

After recording, return to:

RBC CENTURA BANK
11011 Richmond Ave., Suite 850
Houston, TX 77042

Doc # 2004155032
Page 1 of 4
Date: 11/01/2004 12:20P
Filed by: SKAMANIA COUNTY TITLE
Filed & Recorded in Official Records
of SKAMANIA COUNTY
J. MICHAEL GARVISON
AUDITOR
Fee: \$23.00

COVER PAGE

SC# 27293

Title of Document: **SHORT FORM TRUST DEED**

Grantor: **CAM DEVELOPMENT, INC.,** an Oregon corporation

Grantee: SKAMANIA COUNTY TITLE (Trustee)

Beneficiary: **RBC CENTURA BANK,** a North Carolina banking corporation

Abbreviated Descr: **Various lots of RELOCATED NORTH BONNEVILLE**
C-2 North Bonneville & Lot 7 Block 2 North Bonneville & Lot 8 Block 2,
North Bonneville
The full legal description is on page 4

Assessor's #s: 02-07-30-1-1-2700-00
02-07-30-1-1-2600-00
02-07-20-4-3-4500-00

RECORDING REQUESTED BY
AND WHEN RECORDED RETURN TO:

RBC CENTURA BANK
11011 RICHMOND AVENUE,
SUITE 850
HOUSTON, TEXAS 77042

(SPACE ABOVE THIS LINE FOR RECORDER'S USE)

Loan Number: 3220-015107

SHORT FORM TRUST DEED

MADE BY

CAM DEVELOPMENT, INC., an Oregon corporation
140 SE Roberts Avenue, Gresham, Oregon 97080
(hereinafter referred to as "**Grantor**")

IN FAVOR OF

RBC CENTURA BANK,
a North Carolina banking corporation
11011 Richmond Avenue, Suite 850, Houston, Texas 77042, Attn: John T. DeSpain
(hereinafter referred to as "**Beneficiary**")

\$424,940.00 (Construction Loan)

Dated as of OCTOBER 26, _____, 2004

ATTENTION: COUNTY CLERK/RECORDER — THIS INSTRUMENT COVERS GOODS THAT ARE OR ARE TO BECOME FIXTURES ON THE REAL PROPERTY DESCRIBED HEREIN AND IS TO BE FILED FOR RECORD IN THE RECORDS WHERE DEEDS OF TRUST AND MORTGAGES ON REAL ESTATE ARE RECORDED.

ADDITIONALLY, THIS INSTRUMENT SHOULD BE APPROPRIATELY INDEXED, NOT ONLY AS A MORTGAGE, BUT ALSO AS A FINANCING STATEMENT COVERING GOODS THAT ARE OR ARE TO BECOME FIXTURES ON THE REAL PROPERTY DESCRIBED HEREIN. THE MAILING ADDRESSES OF THE MORTGAGOR (DEBTOR) AND MORTGAGEE (SECURED PARTY) ARE SET FORTH IN THIS INSTRUMENT.

THIS MORTGAGE IS ONE OF MULTIPLE INSTRUMENTS WHICH SECURE THE OBLIGATIONS DESCRIBED HEREIN, AND THESE DEEDS OF TRUST SHALL BE CROSS-DEFAULTED SO THAT A DEFAULT UNDER ANY ONE MORTGAGE SHALL CONSTITUTE A DEFAULT UNDER THE OTHER DEEDS OF TRUST.

After recording, return to:

John T. DeSpain, Vice President
RBC CENTURA BANK
11011 Richmond Avenue, Suite 850
Houston, Texas 77042

Loan Number: 3220-015107

SHORT FORM TRUST DEED

This Short Form Trust Deed is dated as of OCTOBER 26, 2004, and is among **CAM DEVELOPMENT, INC.**, an Oregon corporation ("Grantor"), whose address is 140 SE Roberts Avenue, Gresham, Oregon 97080 SKAMANIA COUNTY TITLE ("Trustee"), whose address is PO Box 277, Stevenson, WA 98648 and **RBC CENTURA BANK**, a North Carolina banking corporation, ("Beneficiary"), whose address is 11011 Richmond Avenue, Suite 850, Houston, Texas 77042, attn: Mr. John DeSpain, Vice President.

1. Master Trust Deed Incorporated. All of the terms and conditions (aka provisions) set forth in that certain Master Trust Deed recorded on November 1, 2004, by RBC CENTURA BANK, a North Carolina banking corporation (and said instrument having been assigned to Beneficiary) as Document No. 2004155032 of the Records of Skamania County, Oregon, are incorporated herein by this reference as though specifically set forth herein.

2. Grant. For value, the current receipt and reasonable equivalence of which are hereby acknowledged, Grantor mortgages, assigns, pledges, transfers, and grants a security interest to Beneficiary and conveys to Trustee in trust *with power of sale* all of Grantor's present and future right, title, and interest, at law or in equity, in and to the Collateral, including fixtures and the following-described real property:

PARCEL I

Lot C-2 of the PLAT OF RELOCATED NORTH BONNEVILLE, Sheet 6 of 10 Sheets, recorded in Book B of Plats, Page 12, Skamania County File No. 83466. Also recorded in Book B of Plats, Page 28, Skamania County File No. 84429, Records of Skamania County, Washington.

PARCEL II

Lot 7 of Block 2 of RELOCATED NORTH BONNEVILLE, recorded in Book B of Plats on Page 8, Auditor File No. 83466. Also recorded in Book B of Plats on Page 24, Auditor File No. 84429, records of Skamania County, Washington.

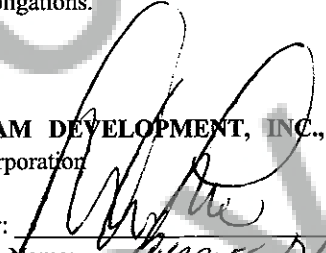
PARCEL III

Lot 8 of Block 2 of RELOCATED NORTH BONNEVILLE, recorded in Book B of Plats on Page 8, Auditor File No. 83466. Also recorded in Book B of Plats on Page 24, Auditor File No. 84429, records of Skamania County, Washington.

3. Obligation Secured. To secure payment the principal amount of \$1,500,000.00, plus interest, fees, and costs, in accordance with the terms of a promissory note dated September 9, 2004, with final payment due on or before September 8, 2006 and payment and performance of the other Secured Obligations.

EXECUTED the date first above specified.

CAM DEVELOPMENT, INC., an Oregon corporation

By: 

Name: CHARLES D. LAUFMAN

Title: PRESIDENT

The State of Oregon

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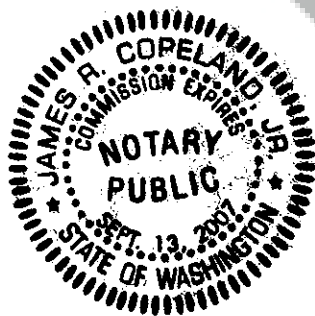
§

SS.

County of Skamania

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The foregoing instrument was acknowledged before me on October 26, 2004, by Charles D. Laufman the President of CAM DEVELOPMENT, INC., an Oregon corporation.




Notary Public for Oregon

My commission expires:

9-13-07

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