Skamania County, WA Total:\$208.50 TRST

2023-000330 03/14/2023 01:00 PM

Pgs=5

Request of: CLARK COUNTY TITLE

When recorded return to:

0001547220230000330005005

Dwayne L. Ellson and Katherine Ellson PO Box 277 Underwood, WA 98651

DEED OF TRUST

(For use in the state of Washington only)

CL24223

THIS DEED OF TRUST, made this March 08, 2023, between Suzanne Price, Trustee of The E. A. Maionchi Irrevocable Trust II, , as GRANTORS, whose address is PO Box 71, White Salmon, WA 98672

and

Clark County Title Company as TRUSTEE, whose address is 1400 Washington Street, Ste. 100, Vancouver, WA 98660

Dwayne L. Ellson and Katherine Ellson as BENEFICIARY, whose address is PO Box 277, Underwood, WA 98651

WITNESSETH: Grantor(s) hereby bargain(s), sell(s), and convey(s) to Trustee in trust, with power of sale, the following described real property in Skamania County, Washington:

SEE ATTACHED EXHIBIT "A"

ABBREVIATED LEGAL DESCRIPTION:

A PORTION OF SECITON 22 T3N R10EWM

TAX PARCEL NUMBER(S):

03-10-22-0-0-1000-00

which real property is not used principally for agricultural or farming purposes, together with all the tenements, hereditaments, and appurtenances now or hereafter thereunto belonging or in any wise appertaining, and the rents, issues, and profits thereof.

This Deed of Trust is for the purpose of securing performance of each agreement of Grantor(s) contained in this Deed of Trust, and payment of the sum of FIVE-HUNDRED THOUSAND AND 00/100 DOLLARS (\$500,000.00) with interest, in accordance with the terms of a promissory note of even date herewith, payable to Beneficiary or order, and made by Grantor(s), and all renewals, modifications, and extensions thereof, and also such further sums as may be advanced or loaned by Beneficiary to Grantor(s), or any of Grantor(s)' successors or assigns, together with interest thereon at such rate as shall be agreed upon.

DUE DATE: The entire balance of the promissory note secured by this Deed of Trust, together with any and all interest accrued thereon, shall be due and payable in full on March 14, 2028.

To protect the security of this Deed of Trust, Grantor(s) covenant(s) and agree(s):

To keep the property in good condition and repair; to permit no waste thereof; to complete any building, structure, or improvement being built or about to be built thereon; to restore promptly any building, structure, or improvement thereon which may be damaged or destroyed; and to comply with all laws, ordinances, regulations, covenants, conditions, and restrictions affecting the property.

- 2. To pay before delinquent all lawful taxes and assessments upon the property; to keep the property free and clear of all other charges, liens, or encumbrances impairing the security of this Deed of Trust.
- 3. To keep all buildings now or hereafter erected on the property described herein continuously insured against loss by fire or other hazards in an amount not less than the total debt secured by this Deed of Trust. All policies shall be held by the Beneficiary, and be in such companies as the Beneficiary may approve and have loss payable first to the Beneficiary, as its interest may appear, and then to the Grantor(s). The amount collected under any insurance policy may be applied upon any indebtedness hereby secured in such order as the Beneficiary shall determine. Such application by the Beneficiary shall not cause discontinuance of any proceedings to foreclose this Deed of Trust. In the event of foreclosure, all rights of the Grantor(s) in insurance policies then in force shall pass to the purchaser at the foreclosure sale.
- 4. To defend any action or proceeding purporting to affect the security hereof or the rights or powers of Beneficiary or Trustee, and to pay all costs and expenses, including cost of title search and attorney's fees in a reasonable amount, in any such action or proceeding, and in any suit brought by Beneficiary to foreclose this Deed of Trust.
- 5. To pay all costs, fees, and expenses in connection with this Deed of Trust, including the expenses of the Trustee incurred in enforcing the obligation secured hereby and Trustee's and attorney's fees actually incurred, as provided by statute.
- 6. Should Grantor(s) fail to pay when due any taxes, assessments, insurance premiums, liens, encumbrances, or other charges against the property hereinabove described, Beneficiary may pay the same, and the amount so paid, with interest at the rate set forth in the note secured hereby, shall be added to and become a part of the debt secured in this Deed of Trust.
- 7. DUE ON SALE: (OPTIONAL Not applicable unless initialed by Grantor and Beneficiary.) The property described in this security instrument may not be sold or transferred without the Beneficiary's consent. Upon breach of this provision, Beneficiary may declare all sums due under the note and Deed of Trust immediately due and payable, unless prohibited by applicable law.

Grantor (Initials)

Beneficiary (Initials)

8. NO FURTHER ENCUMBRANCES: (OPTIONAL – Not applicable unless initialed by Grantor and Beneficiary.). As an express condition of Beneficiary making the loan secured by this Deed of Trust, Grantor shall not further encumber, pledge, mortgage, hypothecate, place any lien, charge or claim upon, or otherwise give as security the property or any interest therein nor cause or allow by operation of law the encumbrance of the Trust Estate or any interest therein without the written consent of a Beneficiary even though such encumbrance may be junior to the encumbrance created by this Deed of Trust. Encumbrance of the property contrary to the provisions of this provision shall constitute a default and Beneficiary may, at Beneficiary's option, declare the entire balance of principal and interest immediately due and payable, whether the same be created by Grantor or an unaffiliated third party asserting a judgment lien, mechanic's or materialmen's lien or any other type of encumbrance or title defect.

Grantor (Initials)

Beneficiary (Initials)

IT IS MUTUALLY AGREED THAT:

- 1. In the event any portion of the property is taken or damaged in an eminent domain proceeding, the entire amount of the award or such portion as may be necessary to fully satisfy the obligation secured by this Deed of Trust shall be paid to Beneficiary to be applied to said obligation.
- 2. By accepting payment of any sum secured by this Deed of Trust after its due date, Beneficiary does not waive its right to require prompt payment when due of all other sums so secured or to declare default for failure to so pay.
- 3. The Trustee shall reconvey all or any part of the property covered by this Deed of Trust to the person entitled thereto, on written request of the Grantor(s) and the Beneficiary, or upon satisfaction of the obligation secured and written request for reconveyance made by the Beneficiary or the person entitled thereto.
- Upon default by Grantor(s) in the payment of any indebtedness secured by this Deed of Trust or in the performance of any agreement contained in this Deed of Trust, all sums secured hereby shall

immediately become due and payable at the option of the Beneficiary subject to any cure period provided in the note secured by this Deed of Trust. In such event and upon written request of Beneficiary, Trustee shall sell the trust property, in accordance with the Deed of Trust Act of the State of Washington, at public auction to the highest bidder. Any person except Trustee may bid at Trustee's sale. Trustee shall apply the proceeds of the sale as follows: (1) to the expense of the sale, including a reasonable Trustee's fee and attorney's fee; (2) to the obligation secured by this Deed of Trust; and (3) the surplus, if any, shall be distributed to the persons entitled thereto.

- 5. Trustee shall deliver to the purchaser at the sale its deed, without warranty, which shall convey to the purchaser all right, title and interest in the real and personal property which Grantor(s) had or had the power to convey at the time of the execution of this Deed of Trust, and such as Grantor(s) may have acquired thereafter. Trustee's deed shall recite the facts showing that the sale was conducted in compliance with all the requirements of law and of this Deed of Trust, which recital shall be prima facie evidence of such compliance and conclusive evidence thereof in favor of bona fide purchaser and encumbrancers for value.
- 6. The power of sale conferred by this Deed of Trust and by the Deed of Trust Act of the State of Washington is not an exclusive remedy; Beneficiary may cause this Deed of Trust to be foreclosed as a mortgage.
- 7. In the event of the death, incapacity, disability, or resignation of Trustee, or at the discretion of the Beneficiary, Beneficiary may appoint in writing a successor trustee, and upon the recording of such appointment in the mortgage records of the county in which this Deed of Trust is recorded, the successor trustee shall be vested with all powers of the original trustee. The trustee is not obligated to notify any party hereto of pending sale under any other Deed of Trust or of an action or proceeding in which Grantor(s), Trustee, or Beneficiary shall be a party unless such action or proceeding is brought by the Trustee.
- 8. This Deed of Trust applies to, inures to the benefit of, and is binding not only on the parties hereto, but on his/her/their heirs, devisees, legatees, administrators, executors, and assigns. The term Beneficiary shall mean the holder and owner of the note secured hereby, whether or not named as Beneficiary herein.

Deficilitary fierein.	
 ADDITIONAL TERMS AND CONDITIONS: a. None 	(check one)
b. As set forth on the attached Exhibit	which is incorporated by this reference.
(Note: If neither a nor b is checked, then op The E.A. Maionchi Irrevocable Trust II	otion "a" applies.)
By Suzanne Price, Trustee	
STATE OF Washington } ss. COUNTY OF Clark	
This record was acknowledged before me on of The E.A. Maionchi Irrevocable Trust II.	by Suzanne Price as Trustee
CHERYL MONAHAN	W
NOTARY PUBLIC #67276 STATE OF WASHINGTON COMMISSION EXPIRES	Notary Public: Cheryl Monahan My commission expires: 06/09/2023

JUNE 9, 2023

TO: TRUSTEE

The undersigned is the legal owner and holder of the note and all other indebtedness secured by the within Deed of Trust. Said note, together with all other indebtedness secured by said Deed of Trust, has been fully paid and satisfied; and you are hereby requested and directed, on payment to you of any sums owing to you under the terms of said Deed of Trust, to cancel said note above mentioned, and all other evidences of indebtedness secured by said Deed of Trust delivered to you herewith, together with the said Deed of Trust, and to reconvey, without warranty, to the parties designated by the terms of said Deed of Trust, all the estate now held by you thereunder.

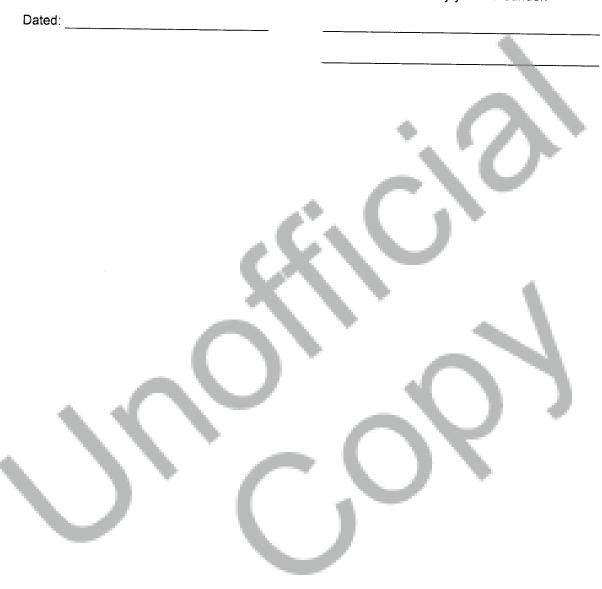


EXHIBIT "A"

THE NORTH 231 FEET OF THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 22, TOWNSHIP 3 NORTH, RANGE 10 E.W.M. SUBJECT TO EASTMENTS AND RIGHTS OF WAY FOR PUBLIC ROAD KNOWN AND DESIGNATED AS COOPER AVENUE, AND A PARCEL OF LAND SITUATED WITHIN THE NE QUARTER OF THE NORTHEAST QUARTER OF SECTION 22, TOWNSHIP 3 NORTH, RANGE 10 EAST W.M. IN SKAMANIA COUNTY, WASHINGTON AND BEING A PORTION OF BLOCKS A AND B OF THE COOPER ADDITION AS SHOWN ON THE MAP THEREOF RECORDED IN BOOK A, PAGE 58 OF PLATS AND ALSO A PORTION OF LOT 4 OF VIRGINIA TATE SHORT PLAT AS SHOWN ON THE MAP THEREOF RECORDED IN BOOK 3, PAGE 107 OF SHORT PLATS AND DESCRIBED AS FOLLOWS:

THE SOUTH 210.00 FEET, WHEN TAKEN TOGETHER, OF THE MOST SOUTHERLY PORTION OF SAID LOT 4 AND OF PART OF THE SOUTHERLY PORTION OF SAID COOPER ADDITION; EXCEPTING THEREFROM THE EAST 300 FEET THEREOF; PLUS THE SOUTH TEN FEET OF SAID EAST 300 FEET; ALSO EXCEPTING COOPER AVENUE COUNTY ROAD AS IT NOW EXISTS; ALL RECORDS OF SAID COUNTY.

TOGETHER WITH ALL MOBILE HOMES DESCRIBED BELOW:

VIN NUMBER	YEAR	MAKE	MODEL
4118	1974	KING	70/14
S0575	1974	FTWD	64/16C
0494993G	1973	BUDD	70/14
1305C2027RS3870	1972	BROD	64/14
S10028	1971	CHMN	60/12
K255CDET50074	1965	MARO	55ET/10
BG470142D18569	1974	GOVN	70/14
165994D8174	1975	TAMA	64/14
UTB2CD10076	1965	NASU	55/10
KCCA01K70465AB	1997	KSTN	56/20
0RFLM48A13919SP	1992	FTWD	70/14
0615	1977	FTWD	66/14
0RFL1AA37382745	1981	FTWD	70/14
0RFL1A747380712	1978	FEST	66/14

TOGETHER WITH MOBILE HOMES AS PERSONAL PROPERTY:

VIN NUMBER	YEAR	MAKE	MODEL	PARCEL NUMBER
FBTCWM00S4191	1963	FTWD	69/12	90006910000000
Excise Number:		· · · · · · · · · · · · · · · · · · ·		
H12260FK4TW	1971	MARO	60/12	90014000000000
Excise Number:				