

Skamania County, WA
Total: \$107.50
SUBOR
Pgs=5

2021-001481

04/28/2021 11:48 AM

Request of: CLARK COUNTY TITLE



00008426202100014810050052

RECORD CONCURRENTLY

Commitment Number: 27954064

After Recording Return To:
ServiceLink
1355 Cherrington Parkway
Moon Township, PA 15108

This instrument prepared by:
Jay A. Rosenberg, Rosenberg LPA, Washington State Bar Number 50102; 9078 Union Centre
Blvd., Suite 350, West Chester, Ohio 45069.

New Lender Address:
3043 Townsgate Road, Suite 200, Westlake Village, CA 91361

ABBREVIATED LEGAL: PTN SEC 33, T2N, R6EWM

SUBORDINATION OF DEED OF TRUST

This Subordination of Deed of Trust is made as of the March 4th, 2021 by **The Secretary of Housing and Urban Development** ("Subordinating Lender"), under the following circumstances:

A. Subordinating Lender is the holder of a Deed of Trust (the "Existing Deed of Trust") executed by **James E. Martin** ("Borrower"), in favor of Subordinating Lender, in the amount of \$3,930.15, dated June 16, 2020, recorded July 09, 2020 as Instrument Number 2020-001692, the Public Records of Skamania County, Washington, which is a lien on the real estate described below (the "Property").

A PARCEL OF LAND LOCATED IN THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 33, TOWNSHIP 2 NORTH, RANGE 6 EAST OF THE WILLAMETTE MERIDIAN AND IN A PORTION OF THE NORTHEAST QUARTER OF THE NORTHWEST QUARTER OF SECTION 4, TOWNSHIP 1 NORTH, RANGE 6 EAST OF THE WILLAMETTE MERIDIAN, SKAMANIA COUNTY, WASHINGTON, DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTH QUARTER CORNER OF SAID SECTION 4; THENCE NORTH 01°43'15" EAST, ALONG THE EAST LINE OF SAID SOUTHEAST QUARTER OF THE

SOUTHWEST QUARTER OF SECTION 33, FOR A DISTANCE OF 155.35 FEET TO THE NORTH RIGHT OF WAY LINE STATE ROUTE 14; THENCE CONTINUING SOUTH 77°18'52" WEST, ALONG SAID NORTH RIGHT OF WAY LINE OF STATE ROUTE 14, FOR A DISTANCE OF 1096.19 FEET TO THE TRUE POINT OF BEGINNING; THENCE LEAVING SAID NORTH RIGHT OF WAY LINE OF STATE ROUTE 14 NORTH 01°06'57" EAST, FOR A DISTANCE OF 450.00 FEET; THENCE NORTH 89°10'12" WEST, FOR A DISTANCE OF 200.00 FEET; THENCE SOUTH 01°06'57" WEST, FOR A DISTANCE OF 497.15 FEET TO SAID NORTH RIGHT OF WAY LINE OF STATE ROUTE 14; THENCE ALONG SAID NORTH RIGHT OF WAY LINE OF SAID STATE ROUTE 14, ALONG THE ARC OF A 1382.40 FOOT RADIUS NON-TANGENT CURVE TO THE LEFT, FOR AN ARC DISTANCE OF 51.38 FEET, THROUGH A CENTRAL ANGLE OF 02°07'46", THE CHORD OF WHICH BEARS NORTH 78°22'45" EAST, FOR A CHORD DISTANCE OF 51.38 FEET; THENCE CONTINUING ALONG SAID NORTH RIGHT OF WAY LINE OF SAID STATE ROUTE 14, NORTH 77°18'52" EAST, FOR A DISTANCE OF 154.34 FEET TO THE TRUE POINT OF BEGINNING.

Property Address: 22 Franz Rd, Stevenson, WA 98648

B. Lender, **PennyMac Loan Services LLC**, will be making a loan secured by a Deed of Trust, in the maximum principal amount of \$128,280.00 (One Hundred Twenty Eight Thousand Two Hundred Eighty Dollars and Zero Cents), to **James E. Martin** as Borrower, and ("New Deed of Trust"), which will be a lien on the Property.

C. As part of the consideration for Lender's agreement to make the loan secured by the New Deed of Trust, and to induce Lender to make that loan, Subordinating Lender has agreed to subordinate the lien of the Existing Deed of Trust to the lien of the New Deed of Trust, upon the terms and conditions set forth in this Agreement.

NOW THEREFORE, Subordinating Lender and Lender agree as follows:

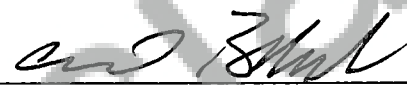
1. Subordinating Lender hereby subordinates the lien of the Existing Deed of Trust to the lien of the New Deed of Trust; however, this subordination shall not otherwise affect the validity or priority of the Existing Deed of Trust.

2. This Subordination Agreement is made on the understanding that Subordinating Lender shall not be responsible for any of the obligations of Borrower contained in or secured by the New Deed of Trust.

3. This Subordination Agreement shall be binding upon and inure to the benefit of Lender and Subordinating Lender and their respective successors and assigns.

Mortgagor: James E. Martin
FHA Case Number: 566-0268320

IN WITNESS WHEREOF, the undersigned, Chad Beleele-Subordinate Mortgage Department/Novad Management Consulting, LLC Attorney-in-Fact for Secretary of Housing & Urban Development, has hereunto set his hand for and on behalf of the Secretary.


By: 
Chad Beleele
Supervisor-Subordinate Mortgage Department /Novad
Management Consulting, LLC Attorney-in-Fact for Secretary
of Housing & Urban Development

STATE OF OKLAHOMA)
) SS.
COUNTY OF OKLAHOMA)

On March 4, 2021, before me, the undersigned Notary Public in and for Oklahoma County, Oklahoma, personally appeared Chad Beleele, personally known to me (or proven to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity and that by his signature on the instrument he is the person or the entity upon behalf of which the person acted, executed the instrument.

Witness my hand and official seal

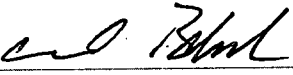
My Commission Expires: 04/08/2023



Notary Public
Commission Number #: 19003660



IN WITNESS WHEREOF, the undersigned, Chad Beleele, Supervisor-Subordinate Mortgage Department/Assistant Secretary of Novad Management Consulting, LLC, attorney-in-fact for the Secretary of Housing and Urban Development, has hereunto set his hand for and on behalf of the Secretary.


By: 
Chad Beleele
Supervisor-Subordinate Mortgage Department/Novad Management Consulting, LLC Attorney-in-Fact for Secretary of Housing and Urban Development.

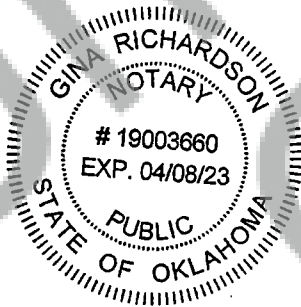
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) SS.
COUNTY OF OKLAHOMA)

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Witness my hand and official seal

My Commission Expires: 4/8/23


Notary Public



Commitment No. : CL19076

EXHIBIT "A"

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BEGINNING AT THE NORTH QUARTER CORNER OF SAID SECTION 4;

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