

Skamania County, WA
Total: \$105.50 Pgs=3
SUBOR
Request of: COLUMBIA GORGE TITLE- SKAMANIA
eRecorded by: Simplifile

2021-001006

03/23/2021 02:12 PM

When recorded return to:
Umpqua Bank
6610 SW Cardinal Lane, Suite 100
Tigard, OR 97224

Filed for record at the request of:



CHICAGO TITLE
COMPANY OF WASHINGTON

4601 NE 77th Ave., Suite 120
Vancouver, WA 98662-6730

Escrow No.: 622-140384

SUBORDINATION AGREEMENT

NOTICE: This Subordination Agreement results in your security interest in the property becoming subject to and of lower priority than the lien of some other or later security instruments.

The undersigned subordinator and owner agrees as follows:

1. Figure Lending LLC referred to herein as "subordinator", is the owner and holder of a mortgage dated August 30, 2019 which is recorded under 2019001644, records of Skamania County, Washington.
2. Umpqua Bank referred to herein as "lender", is the owner and holder of a mortgage dated March 18, 2021 executed by Kyle Leopold Vander Borcht and Marissa Marie Vander Borcht which is recorded under 2021-001003, records of Skamania County, Washington. (which is to be recorded concurrently herewith).
3. Kyle Leopold Vander Borcht and Marissa Marie Vander Borcht referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner," receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.

The new Umpqua Bank first mortgage will be for an amount not to exceed \$349,000 and a new Principal and interest payment not to exceed \$1402.00 per month

6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust," and gender and number of pronouns considered to conform to undersigned.

SUBORDINATION AGREEMENT
(continued)

NOTICE: This subordination agreement contains a provision which allows the person obligated on your real property security to obtain a loan, a portion of which may be expended for other purposes than improvement of the land. It is recommended that, prior to the execution of this subordination agreement, the parties consult with his/her/their attorneys with respect thereto.

Dated: February 12, 2021

Figure Lending LLC

[Signature]
Signature
By: Scott Malone
Print Name
Its: Director of Servicing
Print Title

nevada
State of ~~Washington~~
2
County of ~~Clark~~ Washoe

I certify that I know or have satisfactory evidence that Scott Malone is/are the person(s) who appeared before me, and said person acknowledged that (he/she/they) signed this instrument, on oath stated that (he/she/they) was authorized to execute the instrument and acknowledged it as the Director of Servicing of Figure Lending LLC to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: 3/5/2021

[Signature]
Name: Dennis Green
Notary Public in and for the State of ~~Washington~~ nevada
Residing at: Washoe County
My appointment expires: 12/31/2023

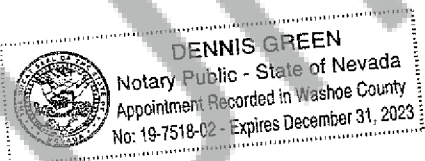


EXHIBIT "A"
Legal Description

For APN/Parcel ID(s): 03082700060000

A tract of land in the South Half of the Northeast Quarter of Section 27, Township 3 North, Range 8 East of the Willamette Meridian, in the County of Skamania, State of Washington, described as follows: Lot 1 of the LYLE AND MARY FRENTER Short Plat, recorded in Book 3 of Short Plats, Page 183, Skamania County Records.

Unofficial
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