

AFTER RECORDING MAIL TO:

Record Concurrently

Name iQ Credit Union  
Address 236 NE 4<sup>th</sup> Ave  
City, State, Zip Camas, WA 98607

Skamania County, WA	<b>2020-002598</b>
Total: \$105.50 Pgs=3	
SUBOR	09/28/2020 08:05 AM
Request of: <b>SERVICELINK EAST ESCROW</b>	
eRecorded by: <b>Simplifile</b>	

Filed for Record at Request of:  
PennyMac Loan Services LLC

Account #XXX224-51

SUBORDINATION AGREEMENT

27220119

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agree as follows:

1. iQ Credit Union referred to herein as "subordinator," is the owner and holder of mortgage dated 11-21-2019 which is recorded in volume \_\_\_\_\_ of Mortgages, page \_\_\_\_\_ under auditor's file No. 2019-002345, records of Skamania County.
2. PennyMac Loan Services LLC referred to herein as "lender," is the owner and holder of a mortgage dated \_\_\_\_\_ executed by \_\_\_\_\_ (which is recorded in volume \_\_\_\_\_ of Mortgages, page \_\_\_\_\_ under auditor's file No. \_\_\_\_\_, records of \_\_\_\_\_ county) (which is to be recorded concurrently herewith).
3. Jeremy A and Shekinah Rose E. Carmichael referred to herein as "owner" is the owner of all the real property described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner," receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing there under, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has had no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust," and gender and number of pronouns considered conforming to undersigned.  
New loan not to exceed \$288,000.00

iQ Credit Union Home Equity Line of Credit \$30,000.00

Executed this 4<sup>th</sup> day of August, 2020.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN. A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EDUCUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH HIS/HER/THEIR ATTORNEYS WITH RESPECT THERETO.

Wendy Kopyscinski/Underwriter  
By iQ Credit Union

By *Wendy Kopyscinski*

By \_\_\_\_\_

By \_\_\_\_\_

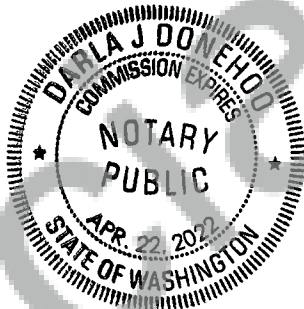
By \_\_\_\_\_

By \_\_\_\_\_

By \_\_\_\_\_

By \_\_\_\_\_

STATE OF Washington )  
 )-SS  
COUNTY OF Clark )



I certify that I know or have satisfactory evidence that Wendy Kopyscinski  
(is/are) the person(s) who appeared before me, and said person(s) acknowledged that (he/she/they) signed this instrument, on oath stated that (he/she) was authorized to execute the instrument and acknowledged it as the Lending Relations Officer of iQ Credit Union to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

8-4-2020  
Dated: \_\_\_\_\_

*Darla J. Donehue*  
Notary Public in and for the state of Washington

My appointment expires: 4-22-22

STATE OF \_\_\_\_\_ )  
 )-SS  
COUNTY OF \_\_\_\_\_ )

I certify that I know or have satisfactory evidence that \_\_\_\_\_  
(is/are) the person(s) who appeared before me, and said person(s) acknowledged that (he/she/they) signed this instrument and acknowledged it to be (his/her/their) free and voluntary act for the uses and purposes mentioned in this instrument.

Dated: \_\_\_\_\_

Notary Public in and for the state of \_\_\_\_\_

My appointment expires: \_\_\_\_\_

Order No.: 27220119

**LEGAL DESCRIPTION**

**EXHIBIT "A"**

The following described property:

Lot 3 of the Cliff side short plat, according to the plat thereof recorded under auditor's file no. 2012181867, Skamania County, State of Washington

Abbreviated Legal: Lot(S) 3, of Cliff side short plat

Commonly known as: 22 Cliffside Estates Rd, Washougal, WA, 98671

Assessor's Parcel No: 02053400060700