

FILED FOR RECORD AT REQUEST OF  
WHEN RECORDED RETURN TO  
Twinstar Credit Union  
PO Box 718  
Olympia, Wash. 98507

SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING  
SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agree as follows:

1. Twinstar Credit Union referred to herein as "subordinator", is the owner and holder of a mortgage dated March 4, 2020, which is recorded under Auditor's File No. 2020000551 records of Skamania County, Washington.
2. Dolan Gaddi Lending, Inc referred to herein as "lender", is the owner and holder of a mortgage dated May 13, 2020, with a loan amount not to exceed \$351,150.00 executed by Ann Marie Rose, an unmarried woman, (which is recorded under auditor's file No. 2020001127, records of Skamania County) (which is to be recorded concurrently herewith).
3. Ann Marie Rose, referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

Executed this 27 day of April, 2020

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON  
YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER  
PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO EXECUTION OF THIS  
SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

Twinstar Credit Union

Terr Miller

State of Washington  
County of Thurston

On this 27<sup>th</sup> day of April, 2020, before me, the undersigned, a Notary Public in and for the State of Washington,  
duly commissioned and sworn, personally appeared Terr Miller to me known to be the Loan  
Twinstar Credit Union, the corporation that executed the foregoing instrument, and acknowledged  
the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and  
on oath stated that she is authorized to execute the said instrument.

Witness my hand and official seal hereto affixed the day and year first above written.

Anna Parsons

Notary Public in and for the State of Washington, residing at: Thurston County  
Commission expires 12-19-22

