

After Recording Return To:
Attn: Construction Loan Department
Evergreen Home Loans
15405 SE 37th Street, Suite 200
Bellevue, WA 98006

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**CONSTRUCTION CONVERSION MODIFICATION AGREEMENT
(Fixed Interest Rate)**

Loan Number: 1802314000

TWO ORIGINAL MODIFICATION AGREEMENTS MUST BE EXECUTED BY THE BORROWER: ONE ORIGINAL IS TO BE FILED WITH THE NOTE AND ONE ORIGINAL IS TO BE RECORDED IN THE LAND RECORDS WHERE THE SECURITY INSTRUMENT IS RECORDED.

This Construction Conversion Modification Agreement (the "Agreement"), made and effective today, January 16, 2020, between Evergreen Moneysource Mortgage Company, A Washington Corporation ("Lender") and Jamie D Stalnaker and Kayla C Stalnaker ("Borrower(s)"), modifies and amends certain terms of Borrower's indebtedness evidenced by (1) the interim construction financing fixed interest rate Note (the "Fixed Rate Note") to Lender dated 04/23/2019 in the original principal sum of U.S. \$249,000.00 and secured by (2) the Mortgage, Deed of Trust, or Security Deed (the "Security Instrument") and Rider(s), if any, dated the same date as the Fixed Rate Note and recorded on 04/25/2019, under Auditor's File No. 2019000590, records of Skamania County. The Security Instrument covers the real and personal property described in the Security Instrument and defined as the "Property", located at:

643 Huckins Buhman Rd, Washougal WA 98671, County of Skamania
[Property Address]

the real property described being set forth as follows:

A tract of land in the Northeast Quarter of the Northwest Quarter of Section 31, Township 2 North, Range 5 East of the Willamette Meridian, in the County of Skamania, State of Washington, described as follows:

Lot 3 of CASPER Short Plat, recorded under Auditor File Mo. 2019000251, Skamania County Records.

APN: 02-05-31-2-0-0102-00

Borrower and Lender agree that on or before the date of this Agreement the construction or renovation, as applicable, of the Property has been completed and that all loan proceeds have been disbursed to Borrower in accordance with the terms of the Fixed Rate Note. Borrower and Lender have agreed to modify the terms of the Fixed Rate Note and Security Instrument in accordance with the terms of this Agreement. This Agreement is not a novation.

In consideration of the mutual promises and agreements exchanged, Lender and Borrower agree as follows (notwithstanding anything to the contrary contained in the Fixed Rate Note and Security Instrument):

1. Current Loan Balance. As of 01/16/2020 the amount payable under the Fixed Rate Note and Security Instrument, each as modified by this Agreement (the "Unpaid Principal Balance"), is U.S. \$228,933.00.

Interest, if any, has been paid through the date of this Agreement.

2. Note Modification. As of 02/01/2020 the terms and provisions of the interim construction financing stated in the Fixed Rate Note in Paragraphs 2 and 3, are amended and modified as follows:

- (a) Interest. Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of Lender. Interest will be charged on the unpaid principal until the full amount of the Unpaid Principal Balance has been paid. Borrower must pay interest at a yearly rate of 3.990%. This interest rate shall apply both before and after any default described in the Fixed Rate Note.

- (b) Payments. Borrower promises to make monthly payments in the amount of U.S. \$1,091.64.

Borrower shall pay principal and interest by making a payment every month. Borrower shall make the monthly payment on the first day of each month beginning on 03/01/2020. Borrower shall make these payments every month until Borrower has paid all of the principal and interest and any other charges described in the Fixed Rate Note. The monthly payments shall be applied as stated in the Fixed Rate Note.

If on 02/01/2050 (the "Maturity Date"), Borrower still owes amounts under the Fixed Rate Note and the Security Instrument, each as amended by this Agreement, Borrower will pay those amounts in full on the Maturity Date.

Borrower must make the monthly payments at the place stated in the Fixed Rate Note or such other place as Lender may require.

- (c) Other Terms Remain in Effect. Other terms, including, without limitation, terms related to Borrower's right to prepay, loan charges, late charges and default, obligations of persons under the Note and payment in full in the event of a sale or transfer of the property, that are stated in the Fixed Rate Note remain in full force and effect.
- (d) Compliance with Covenants. Borrower shall comply with all other covenants, agreements, and requirements of the Security Instrument, including without limitation, Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that Borrower is obligated to make under the Security Instrument.
3. Amendments to the Security Instrument. As of 02/01/2020 the terms and provisions of the interim construction financing stated in the Security Instrument are amended and modified as follows; those marked are applicable:
- (a) Increase in Principal Balance. The Unpaid Principal Balance of the Note that is secured by this Security Instrument has been increased by U.S. \$.
- X (b) Decrease in Principal Balance. The Unpaid Principal Balance of the Note that is secured by this Security Instrument has been decreased by U.S. \$20,067.00.
- X (c) Change in Maturity Date. The Unpaid Principal Balance if not paid sooner is due in full not later than 02/01/2050.
- (d) Security Instrument Riders Cancelled. The rider(s) to the Security Instrument pertaining to the interim construction financing are null and void and of no further effect as of the date of this Agreement.
- (e) Additional Security Instrument Rider(s). The terms and conditions of the Security Instrument are further amended and modified by the terms and conditions stated in the Security Instrument Rider(s), dated the date of this Agreement, fully executed and delivered by Borrower, and attached to and incorporated into this Agreement by reference.
4. Recordation. This Agreement shall be recorded, together with any applicable attachments, in all places where the Security Instrument is recorded.

5. No Release. Nothing in this Agreement shall be understood or construed to be a satisfaction or release in whole or in part of the Fixed Rate Note or Security Instrument. Except where otherwise specifically provided in this Agreement, the Fixed Rate Note and Security Instrument shall remain unchanged, and Borrower and Lender will be bound by, and comply with, all of the terms and provisions of these instruments, as amended by this Agreement.

In Witness Whereof, Lender and Borrower have executed this Agreement.

Evergreen Moneysource Mortgage Company
Name of Lender

Jamie D Stalnaker
-Borrower

By: Heather Sparby
Heather Sparby, Treasurer

Kayla Stalnaker
Kayla C Stalnaker -- Vested Owner

_____[Space Below This Line For Acknowledgment In Accordance With Laws Of Jurisdiction]____

State of Washington
County of Clark

This instrument was acknowledged before me on January 24, 2020 (date) by Jamie D. Stalnaker and Kayla C. Stalnaker (name/s of person/s.)

Carla Lackey
(Signature of Notary Public)
(Seal)

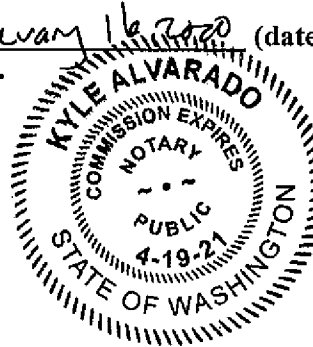


State of Washington
County of King

This instrument was acknowledged before me on January 16, 2020 (date) by Heather Sparby, as Treasurer of Evergreen Home Loans.

Kyle Alvarado
(Signature of Notary Public)
(Seal)

Kyle Alvarado
Notary Public
Exp 4-19-21



[Attach Any Applicable Security Instruments Riders]

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