

WHEN RECORDED RETURN TO: WORLD STEWARD 1652 Chenoweth Rd Underwood WA 98651 att: HANK PATTON

DOCUMENT TITLE(S) WORLD STEWARD COLLATORAL NOTE
REFERENCE NUMBER(S) of Documents assigned or released: NA <input type="checkbox"/> Additional numbers on page _____ of document.
GRANTOR(S): WORLD STEWARD <input type="checkbox"/> Additional names on page _____ of document.
GRANTEE(S): TISSA STEIN REVOCABLE LIVING TRUST <input type="checkbox"/> Additional names on page _____ of document.
LEGAL DESCRIPTION (Abbreviated: i.e. Lot, Block, Plat or Section, Township, Range, Quarter): NA <input type="checkbox"/> Complete legal on page _____ of document.
TAX PARCEL NUMBER(S): 03092600040000 <input type="checkbox"/> Additional parcel numbers on page _____ of document.
The Auditor/Recorder will rely on the information provided on this form. The staff will not read the document to verify the accuracy or completeness of the indexing information.

WORLD STEWARD COLLATERAL NOTE APPROVED BY THE BOARD OF TRUSTEES ON AUGUST 9, 2017 SECURING A WORKING LOAN IN THE AMOUNT OF \$100,000.00 FROM THE TISSA STEIN REVOCABLE LIVING TRUST TO THE INSTITUTE FOR CULTURE AND ECOLOGY.

The Trustees of World Steward, an active Washington not for profit corporation (EIN) #91-2104705) and owner of Skamania County 40 acre tax parcel # 03092600040000 known as St. Milly's Grove, in partnership with the Trustees of the Institute for Culture and Ecology (IFCAE (EIN) #93-1266716) an Oregon tax exempt Corporation, in accordance with the unanimous motions of the IFCAE Board of Trustees (April 31, 2017) and World Steward Board (August 9, 2017) hereby grant to the Tissa Stein Revocable Living Trust (UA July 31, 1997) a security interest in said 40 acre St Milly's Grove, as collateral for a \$100,000 interest only working loan to support the development of work-study enterprises within the Little White Salmon Biodiversity Reserve (LWSBR), and other expenses related to the establishment and operation of the LWSBR.

Loan is renewable annually, and will bear interest of 5% payable monthly, to the Tissa Stein Living Trust or as designated by Tissa or her estate. World Steward or IFCAE may repay the note and re-acquire full ownership of St Milly's Grove at any time without penalty.

Dilution related to Milly's: As additional capital is required to fund operations or retire debt, St. Milly's Grove may be used as collateral, but not too exceed a valuation of \$400,000. Therefore investor or lender collateral maybe adjusted accordingly from time to time.

Estate matters with heirs and assigns: In the event there is a demand on this note for payment by family members or qualified representatives, the Institute will have 7 years to payoff the note. Payments can be made in a single lump sum, or portion there-of, or in 84 equal monthly payments.

Approved unanimously by the World Steward Board of Trustees on August 9, 2017.

Hank Patton
Barry Wald
David Slawson
Trustees

Hank Patton, Chair