

2015001190 Recorded 06/18/2015 at 01:27 PM DocType: SUBOR Filed by: Page: 4 Auditor Robert J. Waymire Skamania County, WA

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FIRST AMERICAN TITLE INS CO
1100 SUPERIOR AVE STE 200
CLEVELAND OH, 44114
NATIONAL RECORDING

-Please print or type information **WASHINGTON RECORDER'S Cover Sheet** (RCW 65.04)

Document Title(s) SUBORDINATION AGREEMENT
Reference Number(s) of Related Documents: 2007165564 Additional reference #'s on page of document:
Grantor(s): GREG KNUTSEN AND KELLY KNUTSEN IQ CREDIT UNION
Grantee(s): GREEN TREE SERVICING
Trustee: FIRST AMERICAN TITLE
Legal description: LOT 1, BAERSELMAN SHORT PLAT, AF #2004152456
Complete Legal Description: 3
Assessor's Property Tax Parcel/Account Number: 02-05-18-0-0-0808-00 Auditor/Recorder will rely on the information provided on the form. The staff will not read document to verify the accuracy or completeness of the indexing information provided herein.

I am requesting an emergency nonstandard recording for an additional fee as provided in RCW 36.18.010. I understand that the recording processing requirements may cover up or otherwise obscure some part of the text of the original document.

SIGNATURE OF REQUESTOR

~~AFTER RECORDING MAIL TO:~~Name iQ Credit UnionAddress 1313 Main St.City, State, Zip Vancouver, WA 98660

Green Tree Servicing LLC

Account #xxx702-57**SUBORDINATION AGREEMENT**

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

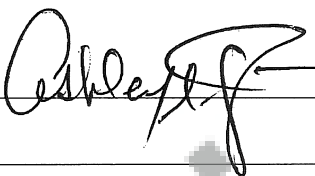
1. iQ Credit Union referred to herein as "subordinator," is the owner and holder of mortgage dated 04/02/07 which is recorded in volume _____ of Mortgages, page _____ under auditor's file No. 2007165564 records of Skamania County.
2. Green Tree Servicing LLC referred to herein as "lender," is the owner and holder of a mortgage dated _____ executed by _____ of Mortgages, page _____ under auditor's file No. _____, records of _____ County) (which is to be recorded concurrently herewith).
3. Greg L. Knusten Jr and Kelly L. Knusten referred to herein as "owner" is the owner of all the real property Described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner," receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has had no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust," and gender and number of pronouns considered to conform to undersigned.
New loan not exceed \$349,928.00

iQ Credit Union Home Equity Loan \$45,125.33

Executed this 13th day of May, 2015.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN. A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EDUCATION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH HIS/HER/THEIR ATTORNEYS WITH RESPECT THERETO.

Ashley Forbes/Underwriter
By iQ Credit Union

By 

By _____

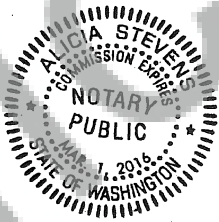
By _____

By _____

By _____

By _____

By _____



STATE OF Washington)
COUNTY OF Clark)-SS

I certify that I know or have satisfactory evidence that Ashley Forbes (is/are) the person(s) who appeared before me, and said person(s) acknowledged that (he/she/they) signed this instrument, on oath stated that (he/she) was authorized to execute the instrument and acknowledged it as the Lending Relations Officer of iQ Credit Union to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: 05/13/15



Notary Public in and for the state of Washington

My appointment expires: March 1, 2016

STATE OF _____)
COUNTY OF _____)-SS

I certify that I know or have satisfactory evidence that _____ (is/are) the person(s) who appeared before me, and said person(s) acknowledged that (he/she/they) signed this instrument and acknowledged it to be (his/her/their) free and voluntary act for the uses and purposes mentioned in this instrument.

Dated: _____

Notary Public in and for the state of _____

My appointment expires: _____

EXHIBIT 'A'

File No.: 49841106LA (TM)
Property: 11 Dubalson Drive, WASHOUGAL, WA 98671

LOT 1 OF THE BAERSELMAN SHORT PLAT, RECORDED UNDER AUDITOR'S FILE NO. 2004152456, RECORDS OF SKAMANIA COUNTY, WASHINGTON.

FOR INFORMATION ONLY:

LOT 1 BAERSELMAN SHORT PLT REC UNDER AUDI FILE # 2004152456.

A.P.N. 02-05-18-0-0-0808-00

KNUTSEN
49841106
FIRST AMERICAN ELS
SUBORDINATION AGREEMENT

WA

4