AFN #2015001132 Recorded 06/11/2015 at 03:42 PM DocType: DEEDBLA Filed by: DAVIS WRIGHT TREMAINE LLP Page: 1 of 12 Auditor Robert J. Waymire Skamania County, WA

WHEN RECORDED, RETURN TO:

Marco de Sa e Silva Davis Wright Tremaine LLP Suite 2200 1201 Third Avenue Seattle, Washington 98101-3045

SKAMANIA COUNTY REAL ESTATE EXCISE TAX 31294 JUN 1 1 2015

PAID CHEMPT SKAMANIA COUNTY TREASURER

STATUTORY WARRANTY DEED BOUNDARY LINE ADJUSTMENT

(Pine Creek West & Other Timberlands: 2015 Fourth Revised Exempt Division of Swift North)

Grantor: Pope Resources, a Delaware limited partnership

Grantee: Pope Resources, a Delaware limited partnership

Abbreviated Legal Description:

Pine Creek West: Portions of Sec. 4, 5, 6, 8, 9, 15, 16, 18 and 23, T 7 N, R 6 E, W.M. Other Timberlands: All of Sec. 3, 7, 17, 19, 20, 21, 22, and portions of Sec. 6, 27, 28, 29 and 33, T 7 N, R 6 E, W.M., and portions of Sec. 24, T 7 N, R 5 E, W.M.; all situate in Skamania County, Washington.

Complete legal description is at pages 7 to 12 (Exhibit A) of document.

Assessor's Property Tax Parcel Account Numbers:

Pine Creek West: 07 06 00000 3 0000; 07 06 00000 4 0000; 07 06 00000 5 0000; 07 06 00000 7 0000; 07 06 00000 8 0000; 07 06 0000 149 000; 07 06 0000 140 000; 07 06 0000 130 000; 07 06 0000 180 000; Other Timberlands: 07 06 00000 2 0000; 07 06 00000 4 0000; 07 06 00000 5 0000; 07 06 00000 6 0000; 07 06 00000 7 0000; 07 06 0000 149 000; 07 06 0000 148 000; 07 06 0000 159 000; 07 06 0000 150 000; 07 06 0000 160 000; 07 06 0000 170 000; 07 06 0000 260 000; 07 06 0000 270 000; 07 06 0000 280 000; 07 05 0000 26 0000; 07 06 0000 300000; 07 06 0000 310000

Paring Department - BLA Approved By:

Reference to Related Documents:

A.F. No. 2007166683 (2007 Division Map of Swift North)

A.F. No. 2007167209 (2007 Revised Division Map of Swift North)

A.F. No. 2007167218 (2007 Statutory Warranty Deed)

A.F. No. 2013000822 (2013 Second Revised Division Map of Swift North)

A.F. No. 2013000915 (2013 Statutory Warranty Deed)

A.F. No. 2013000990 (2013 Correction Statutory Warranty Deed)

A.F. No. 2014002266 (2014 Third Revised Division Map of Swift North)

A.F. No. 2014002269 (2014 Statutory Warranty Deed: Pope to Pope)

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A.F. No. 2014002270 (2014 Statutory Warranty Deed: CLT to CLT)
A.F. No. 2015 (2015 Fourth Revised Division Map of Swift North)

NOTICE: SEE ATTACHMENT NO. 1 FOR DESCRIPTION OF PARCELS BEING CONVEYED AND THE PARCELS TO WHICH THEY ARE BEING ADDED.

BOUNDARY LINE ADJUSTMENT NOTICE

THE SKAMANIA COUNTY COMMUNITY DEVELOPMENT DEPARTMENT REQUIRES THAT THIS DEED BE IDENTIFIED AS A "BOUNDARY LINE ADJUSTMENT." THE FOLLOWING STATEMENT IS REQUIRED BY SKAMANIA COUNTY CODE SECTION 17.68.030 ON ALL DEEDS PURPORTING TO BE BOUNDARY LINE ADJUSTMENTS:

"THE PURPOSE OF THIS DEED IS TO AFFECT A BOUNDARY LINE ADJUSTMENT BETWEEN ADJOINING PARCELS OF LAND OWNED BY THE GRANTOR AND GRANTEE; IT IS NOT INTENDED TO CREATE A SEPARATE PARCEL, AND IS THEREFORE EXEMPT FROM THE REQUIREMENTS OF RCW 58.17 AND THE SKAMANIA COUNTY SHORT PLAT ORDINANCE. THE PROPERTY DESCRIBED IN THIS DEED CANNOT BE SEGREGATED AND SOLD WITHOUT CONFORMING TO THE STATE OF WASHINGTON AND SKAMANIA COUNTY SUBDIVISION LAWS."



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ATTACHMENT NO. 1

Pine Creek West and Other Timberlands: Description of Altered Parcels

The following is a description of lots altered by this deed. This Attachment No. 1 is intended to satisfy the requirements of Skamania County Code Section 17.68.030.B and is not intended to provide the legal description of the real property conveyed by this deed.

References to "Third Revised Division Map of Swift North" mean the Third Revised Division Map of Swift North recorded in the real property records of Skamania County on December 22, 2014, under Auditor's File No. 2014002266.

References to "Fourth Revised Division Map of Swift North" mean the Fourth Revised Division Map of Swift North recorded in the real property records of Skamania County on April 1011, 2015, under Auditor's File No. 2015 60 1133:

Township 7 North, Range 6 East, Willamette Meridian

Section 4

Lot C-19 of Third Revised Division Map is renumbered Lot C-100 of Fourth Revised Division Map.

Section 5

Lots B-1, B-2, B-5, B-8 through B-14, B-17, B-18, B-21, B-22, B-25, B-26, B-29 and B-30 of Third Revised Division Map are consolidated into Lot B-100 of Fourth Revised Division Map.

Section 6

Lots A-1 through A-16 of Third Revised Division Map are consolidated into Lot A-100 of Fourth Revised Division Map.

Section 8

Lots F-2, F-3, F-4, F-5, F-7, F-8, F-11, F-12, F-20 and F-28 of Third Revised Division Map are consolidated into Lot F-100 of Fourth Revised Division Map.

Section 9

Lots G-1, G-8, G-11, G-14, G-15, G-17, G-18 and G-21 through G-26 of Third Revised Division Map are consolidated into Lot G-100 of Fourth Revised Division Map.

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Section 15

Lots M-16 and M-18 through M-29 of Third Revised Division Map are consolidated into Lot M-100 of Fourth Revised Division Map.

Section 16

Lots L-1, L-2, L-3, and L-5 through L-30 of Third Revised Division Map are consolidated into Lot L-100 of Fourth Revised Division Map.

Section 17

Lots K-8, K-12, K-17, K-18, K-20, K-21, K-23, K-24, K-25, K-27, K-28 and K-29 of Third Revised Division Map are consolidated into Lot K-100 of Fourth Revised Division Map.

Section 23

Lots T-1 through T-20 of Third Revised Division Map are consolidated into Lot T-100 of Fourth Revised Division Map.

All situate in Skamania County, Washington.

(Note: Additional lots described in this deed are not altered by this deed.)

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STATUTORY WARRANTY DEED BOUNDARY LINE ADJUSTMENT

(Pine Creek West & Other Timberlands: 2015 Fourth Revised Exempt Division of Swift North)

Pope Resources, a Delaware limited partnership ("Pope Resources"), and Columbia Land Trust, a Washington nonprofit corporation ("Columbia Land Trust"), executed a Fourth Revised Division Map of Swift North, which was recorded in the real property records of Skamania County on April 6/11, 2015, under Auditor's File No. 2015 001133 (the "Swift North Division Map"). Pope Resources owns that portion of the real property subject to the Swift North Division Map that is described in this deed as the Property, which is commonly known as Pine Creek West and Other Timberlands.

This deed is given by Pope Resources to confirm the consolidation and division of the Property as shown on the Swift North Division Map. The making and recording of this deed confirms but does not amend, replace, or supersede the Swift North Division Map and does not modify the legal effect of the Swift North Division Map. Pope Resources does not waive any rights relating to the Swift North Division Map.

To the extent that there may be any conflict between this deed and any prior deed given by Pope Resources and recorded in the real property records of Skamania County, Washington, as to the description of the real property described in this deed, this deed shall control and all prior deeds given by Pope Resources shall be deemed amended, corrected, and revised.

Now, therefore, Pope Resources hereby conveys and warrants to Pope Resources the real estate situated in the County of Skamania, State of Washington, described on Exhibit A attached hereto (the "Property"), consolidated and divided into lots as described on such exhibit and on the Swift North Division Map, subject to all agreements, conditions, covenants, declarations, division maps, easements, encumbrances, restrictions, and other matters of record.

Dated this 10 day of April, 2015. Planting Department - BLA Approved by . Q

GRANTOR:

POPE RESOURCES, a Delaware limited partnership, by POPE MGP, INC., a Delaware corporation, its managing general partner

Print Name: Thomas M. Ringo

Title: President and Chief Executive Officer

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STATE OF WASHINGTON) ss COUNTY OF KITSAP)

On this 10 day of April, 2015, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared THOMAS M. RINGO, to me known to be the President and Chief Executive Officer of POPE MGP, INC., a Delaware corporation, which is known to me to be the General Partner of POPE RESOURCES, a Delaware limited partnership, the partnership that executed the foregoing instrument, and acknowledged said instrument to be the free and voluntary act and deed of said partnership, for the uses and purposes therein mentioned, and on oath stated that he was authorized to execute the said instrument.

WITNESS MY HAND AND OFFICIAL SEAL hereto affixed the day and year first above written.



NOTARY PUBLIC in and for the State of Washington, residing at POLLSBO

My commission expires 12.15.2018

Print Name SARAIJ J. STEFFEN

Planding Department - BLA Approved By:

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EXHIBIT A

LEGAL DESCRIPTION OF THE PROPERTY: PINE CREEK WEST AND OTHER TIMBERLANDS PORTION OF SWIFT NORTH

PART 1: CONSOLIDATED AND RENUMBERED LOTS:

LOT A-100

The North half of Section 6, Township 7 North, Range 6 East, Willamette Meridian, Skamania County, Washington.

LOT B-100

The Southeast quarter and that portion of the North half of Section 5, Township 7 North, Range 6 East, Willamette Meridian, Skamania County, Washington, lying south and west of the Fee Riparian Area that is shown on the Fourth Revised Division Map of Swift North recorded in the real property records of Skamania County on April (1), 2015, under Auditor's File No. 2015 00 1133 (the "Swift North Division Map") and legally described as follows (the "Fee Riparian Area"):

Beginning at the Northwest corner of Section 5, Township 7 North, Range 6 East, Willamette Meridian, Skamania County, Washington;

Thence South 88°55'49" East, along the north line of said Section 5, for a distance of 2085.87 feet to the TRUE POINT OF BEGINNING;

Thence South 88°55'49" East, along said north line, for a distance of 399.64 feet to the thread of Pine Creek;

Thence southeasterly along the thread of Pine Creek, said thread being the southwesterly boundary of the lots conveyed to Columbia Land Trust by deed recorded under Auditor's file number 2013000998, Records of Skamania County, Washington, to a point on the East line of said Section 15;

Thence South 00°51'28" West along said East line, for a distance of 493.81 feet;

Thence leaving said East line, North 50°43'59" West, for a distance of 183.04 feet;

Thence North 43°32'17" West, for a distance of 524.07 feet;

Thence North 57°54'34" West, for a distance of 285.15 feet;

Thence North 88°36'49" West, for a distance of 295.31 feet;

Thence South 84°52'41" West, for a distance of 310.89 feet;

Thence South 86°54'11" West, for a distance of 612.80 feet;

Thence South 86°18'05" West, for a distance of 663.75 feet;

Thence North 74°53'22" West, for a distance of 409.65 feet;

Thence South 87°53'59" West, for a distance of 162.46 feet;

Thence North 88°00'19" West, for a distance of 337.55 feet;

Thence North 77°47'50" West, for a distance of 890.51 feet;

Thence South 87°25'04" West, for a distance of 455.90 feet;

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Thence North 71°13'37" West, for a distance of 436.30 feet;
Thence North 46°29'36" West, for a distance of 514.62 feet;
Thence North 07°36'21" West, for a distance of 1179.16 feet;
Thence North 28°22'01" West, for a distance of 538.33 feet;
Thence North 07°36'23" West, for a distance of 669.12 feet;
Thence North 08°24'36" West, for a distance of 552.20 feet;
Thence North 36°03'42" West, for a distance of 508.01 feet;
Thence North 09°05'52" East, for a distance of 483.24 feet;
Thence North 58°12'26" West, for a distance of 650.26 feet;
Thence North 36°41'55" West, for a distance of 1960.17 feet;
Thence North 69°39'46" West, for a distance of 221.68 feet;
Thence North 49°57'16" West, for a distance of 163.52 feet;
Thence North 58°46'43" West, for a distance of 498.22 feet;
Thence North 53°50'44" West, for a distance of 535.22 feet;
Thence North 21°15'19" West, for a distance of 1521.66 feet;
Thence along the arc of a 1454.28 foot radius curve to the right, for an arc distance of 1131.22
feet, through a central angle of 44°34'05", the radius of which bears North 68°44'41" East, the
long chord of which bears North 01°01'44" East, for a chord distance of 1102.92 feet;
Thence North 23°04'46" East, for a distance of 148.57 feet;
Thence North 68°13'03" East, for a distance of 369.17 feet;
Thence North 23°38'54" West, for a distance of 1081.14 feet;
Thence North 21°35'02" East, for a distance of 240.07 feet;
Thence North 02°08'10" East, for a distance of 579.23 feet;
Thence along the arc of a 168.55 foot radius curve to the left, for an arc distance of 293.73 feet,
through a central angle of 99°50'52", the radius of which bears North 85°45'25" West, the long
chord of which bears North 45°40'51" West, for a chord distance of 257.95 feet;
Thence South 84°23'43" West, for a distance of 523.46 feet;
Thence North 73°49'57" West, for a distance of 438.38 feet;
Thence North 55°18'25" West, for a distance of 183.80 feet;
Thence North 42°11'04" West, for a distance of 175.00 feet;
Thence North 46°30'21" West, for a distance of 199.93 feet;
Thence North 39°32'29" West, for a distance of 249.29 feet;
Thence North 86°35'36" West, for a distance of 627.53 feet;
Thence North 62°53'20" West, for a distance of 999.80 feet;
Thence along the arc of a 1168.31 foot radius curve to the right, for an arc distance of 1033.14
feet, through a central angle of 50°40'00", the radius of which bears North 40°00'08" East, the
long chord of which bears North 24°39'52" West, for a chord distance of 999.80 feet;
Thence North 15°02'50" West, for a distance of 150.87 feet to the TRUE POINT OF
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BEGINNING.
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LOT C-100

Those portions of the West half of the West half the Southwest quarter and the West half of the West half of the Southwest quarter of the Northwest quarter of Section 4, Township 7 North, Range 6 East, Willamette Meridian, Skamania County, Washington, lying westerly of the Fee Riparian Area.

LOT F-100

The Northeast quarter and the East half of the East half of the Southeast quarter of Section 8, Township 7 North, Range 6 East, Willamette Meridian, Skamania County, Washington.

LOT G-100

That portion of Section 9, Township 7 North, Range 6 East, Willamette Meridian, Skamania County, Washington, lying southwesterly of the Fee Riparian Area.

LOT K-100

Section 17, Township 7 North, Range 6 East, Willamette Meridian, Skamania County, Washington, EXCEPTING therefrom that portion lying North and West of a line beginning at the Southwest corner of the Southwest quarter of said Section 17; Thence North to the Northwest corner of the Southwest quarter of the Southwest quarter; Thence Northeasterly to the Southwest corner of the East half of the Northeast quarter of the Northeast quarter of the East half of the Northeast quarter of the Northeast

LOT L-100

The Southeast quarter, Southwest quarter, and Northwest quarter, and that portion of the Northeast quarter lying west of the Fee Riparian Area, of Section 16, Township 7 North, Range 6 East, Willamette Meridian, Skamania County, Washington.

LOT M-100

That portion of the South half of Section 15, Township 7 North, Range 6 East, Willamette Meridian, Skamania County, Washington, lying south of the Fee Riparian Area.

LOT T-100

The West half, the West half of the Southeast quarter, and the South half of the Southeast quarter of the Southeast quarter of Section 23, Township 7 North, Range 6 East, Willamette Meridian,

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Skamania County, Washington, EXCEPTING therefrom that portion lying within the Lewis River.

PART 2: OTHER LOTS:

Lots A-17 through A-32 of the Swift North Division Map, which also may be described as the Southwest quarter and Southeast quarter of Section 6, Township 7 North, Range 6 East, Willamette Meridian, Skamania County, Washington..

Lots B-15, B-16, B-19, B-20, B-23, B-24, B-27 and B-28 of the Swift North Division Map, which also may be described as the Southwest quarter of Section 5, Township 7 North, Range 6 East, Willamette Meridian, Skamania County, Washington.

Lots E-1 through E-32 of the Swift North Division Map, which also may be described as Section 7, Township 7 North, Range 6 East, Willamette Meridian, Skamania County, Washington.

Lots F-1, F-6, F-9, F-10, F-13 through F-19, and F-21 through F-27 of the Swift North Division Map, which also may be described as the West half of the East half of the Southeast quarter, the West half of the Southeast quarter, the Southwest quarter and the Northwest quarter of Section 8, Township 7 North, Range 6 East, Willamette Meridian, Skamania County, Washington, EXCEPTING therefrom that portion lying within the Four Peaks Subdivision as recorded in Book B of Plats, at Page 60, Records of Skamania County, Washington.

Lots J-1 through J-23 of the Swift North Division Map, which also may be described as the West half, the North half of the Northeast quarter, the Southwest quarter of the Northeast quarter, and the Southwest quarter of the Southeast quarter of Section 18, Township 7 North, Range 6 East, Willamette Meridian, Skamania County, Washington, EXCEPT that portion conveyed to Marshall and Melba Moore, by deed recorded in Book 194, Page 10, Skamania County records.

Lots K-1 through K-7, K-9, K-10, K-11, K-13, K-14, K-15, K-16, K-19, K-22 and K-26 of the Swift North Division Map, which also may be described as the Northeast quarter, the Northwest of the Northwest quarter of the Southeast quarter, the Southwest quarter and the Northwest quarter of Section 17, Township 7 North, Range 6 East, Willamette Meridian, Skamania County, Washington, EXCEPTING therefrom that portion lying South and East of a line beginning at the Southwest corner of the Southeast quarter of the Southwest quarter; Thence North to the Northwest corner of the East half of the Northeast quarter of said Section 17.

Lots O-1 through O-24 of the Swift North Division Map, which also may be described as the Northeast quarter, the Southwest quarter, and the Northwest quarter of Section 24, Township 7 North, Range 5 East, Willamette Meridian, Skamania County, Washington.

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Lots P-1 through P-32 of the Swift North Division Map, which also may be described as Section 19, Township 7 North, Range 6 East, Willamette Meridian, Skamania County, Washington.

Lots Q-1 through Q-32 of the Swift North Division Map, which also may be described as Section 20, Township 7 North, Range 6 East, Willamette Meridian, Skamania County, Washington.

Lots R-1 through R-32 of the Swift North Division Map, which also may be described as Section 21, Township 7 North, Range 6 East, Willamette Meridian, Skamania County, Washington.

Lots S-1 through S-32 of the Swift North Division Map, which also may be described as Section 22, Township 7 North, Range 6 East, Willamette Meridian, Skamania County, Washington.

Lots U-1 through U-17 of the Swift North Division Map, which also may be described as Section 29, Township 7 North, Range 6 East, Willamette Meridian, Skamania County, Washington, EXCEPTING therefrom that portion conveyed to Pacific Power and Light Company by deed recorded under auditor's file number 55342, Book 46, Page 115, records of Skamania County, Washington, also described as those portions lying below the 1,000 foot elevation.

Lots V-1 through V-29 of the Swift North Division Map, which also may be described as Section 28, Township 7 North, Range 6 East, Willamette Meridian, Skamania County, Washington, EXCEPTING therefrom the following described tracts;

Beginning at a point on the West line of said Section 28 which is South 0°16'55" East a distance of 1,674.98 feet from the West quarter section corner thereof and running thence South 25°37' East 498.22 feet; thence South 47°34'30" East 595.58 feet; thence North 59°33'30" East 240.47 feet; thence South 40°26' East 296.84 feet; thence South 89°49'45" West 1,050.02 feet to the Southwest corner of said Section 28; and thence North 0°16'55" West 958.19 feet to the point of beginning.

ALSO EXCEPTING, Beginning at a point on the South line of said Section 28 which is North 89°49'45" East 2,006.72 feet from the Southwest corner thereof; and running thence North 78°19'30" East 237.50 feet; thence North 33°28' East 235.01 feet; thence North 63°23' East 464.47 feet; thence North 21°05'30" East 360.93 feet; thence North 17°30'30" East 212.97 feet; thence North 57°42' East 110.31 feet; thence South 16°09'30" East 375.99 feet; thence South 10°31'30" East 336.26 feet; thence South 31°11' West 416.74 feet to a point on the South line of said Section 28, which is South 89°52'30" West 2,259.98 feet from the Southeast corner thereof; thence South 89°52'30" West 380.01 feet to the South quarter corner of said Section 28; and thence South 89°49'45" West 634.99 feet to the Point of Beginning.

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Lots W-1 through W-31 of the Swift North Division Map, which also may be described as Section 27, Township 7 North, Range 6 East, Willamette Meridian, Skamania County, Washington, EXCEPTING therefrom that portion conveyed to Swift Creek Estates, by deed recorded in Book 85, Page 66, records of Skamania County, Washington, and ALSO EXCEPTING that portion of the East half of the Southeast quarter of said Section 27, being that certain Short Plat recorded in Book 3 of Short Plats, at Page 125, Records of Skamania County, Washington.

Lot X-1 of the Swift North Division Map, which also may be described as the Northeast quarter of the Northeast quarter of Section 33, Township 7 North, Range 6 East, Willamette Meridian, Skamania County, Washington, EXCEPTING therefrom that portion conveyed to Pacific Power and Light Company by deed recorded under auditor's file number 55342, Book 46, Page 115, records of Skamania County, Washington, also described as those portions lying below the 1,000 foot elevation.

Pleaning Department - BLAApproved By:

Skamania County Assessor
Date (0-8-15 Parcel# 5 ec Parcel # 5 ec Parcel