AFN #2015000522 Recorded 03/26/2015 at 04:43 PM DocType: TRST Filed by: STEPHEN K. BOLLINGER Page: 1 of 5 Auditor Robert J. Waymire Skamania County, WA

2nd TD in favor of E.G. Bollinger of 2015 against real property located at 261 Beacon Highland Rd E 98648

When recorded return to: Stephen K Bollinger

261 Beacon Highlands Rd E Stevenson, WA 98648

DEED OF TRUST

THIS DEED OF TRUST, made this 26 day of March 2015 between Stephen K. Bollinger as GRANTOR whose address is 261 Beacon Highlands Road E, Stevenson, WA 98648;

AND Stephen K Bollinger as TRUSTEE whose address is 261 Beacon Highlands Road E, Stevenson, WA 98648;

AND Eleanor G. Bollinger as BENEFICIARY, whose address is 1215 Anchor's Away Drive, Ventura, CA 93101

WITNESSETH: Grantor hereby bargains, encumbers and conveys to Trustee in trust, with power of sale, subject to prior and superior encumbrances, presently known to be only the one in favor of the Estelle Marie Kelley Trust, the following described real property in Skamania, County, Washington:

A tract of land located in Sections 26 and 27, Township 2 North, Range 6 East of Willamette Meridian, described as follows: Tract Number 2 according to survey designated Beacon Highlands recorded in Book 1 of Surveys at Page 257 under Auditor's File Number 91239 recorded September 12, 1980 in the records of Skamania County, and also further commonly described as follows:

Ten acres of wooded land, including structures of one residence, garage, guest quarters and associated out-buildings located at postal address and commonly known as postal address: 261 Beacon Highlands Rd E, Stevenson, WA 98648, and further described as, inter alia, lot 600 of that developed area commonly known as Beacon Highlands, Skamania, Skamania County, Washington of Index 2-6 of Map 2-6-27-4 as shown on plat map attached hereto and incorporated herein as Attachment 1.

Tax Parcel Number: 02-06-26-3-0-0600-00

which real property is not used principally for agricultural or farming purposes, together with all the tenements, hereditaments, and appurtenances now or hereafter thereunto belonging or in any wise appertaining, and the rents, issues, and profits thereof.

This deed is for the purpose of securing performance of each agreement of Grantor herein contained, and payment of the sum of only TEN DOLLARS (\$10.00) with interest, or other amount, in accordance with the promissory note of the 11TH DAY OF MAY 2011 payable to Beneficiary or order, and made by Grantor, and all renewals, modifications, and extensions thereof, and also such further sums as may be advanced or loaned by

LPB 22-05(r) rev 4/2014 Page 1 of 4 0

AFN #2015000522 Page: 2 of 5

2nd TD in favor of E.G. Bollinger of 2015 against real property located at 261 Beacon Highland Rd E 98648

Beneficiary to Grantor, or any of his/her/their successors or assigns, together with interest thereon at such rate as shall be agreed upon.

To protect the security of this Deed of Trust, Grantor covenants and agrees to the following:

- 1. To keep the property in good condition and repair; to permit no waste thereof; to complete any building, structure, or improvement being built or about to be built thereon; to restore promptly any building, structure, or improvement thereon which may be damaged or destroyed; and to comply with all laws, ordinances, regulations, covenants, conditions, and restrictions affecting the property.
- To pay before delinquent all lawful taxes and assessments upon the property; to keep the property free and clear of all other charges, liens, or encumbrances impairing the security of this Deed of Trust.
- To keep all buildings now or hereafter erected on the property described herein continuously insured against loss by fire or other hazards in an amount not less than the total debt secured by this Deed of Trust. All policies shall be held by the Beneficiary, and be in such companies as the Beneficiary may approve and have loss payable first to the Beneficiary, as its interest may appear, and then to the Grantor. The amount collected under any insurance policy may be applied upon any indebtedness hereby secured in such order as the Beneficiary shall determine. Such application by the Beneficiary shall not cause discontinuance of any proceedings to foreclose this Deed of Trust. In the event of foreclosure, all rights of the Grantor in insurance policies then in force shall pass to the purchaser at the foreclosure sale.
- To defend any action or proceeding purporting to affect the security hereof or the rights or powers of Beneficiary or Trustee, and to pay all costs and expenses, including cost of title search and attorney's fees in a reasonable amount, in any such action or proceeding, and in any suit brought by Beneficiary to foreclose this Deed of Trust.
- 5. To pay all costs, fees, and expenses in connection with this Deed of Trust, including the expenses of the Trustee incurred in enforcing the obligation secured hereby and Trustee's and attorney's fees actually incurred, as provided by statute.
- Should Grantor fail to pay when due any taxes, assessments, insurance premiums, liens, encumbrances, or other charges against the property hereinabove described, Beneficiary may pay the same, and the amount so paid, with interest at the rate set forth in the note secured hereby, shall be added to and become a part of the debt secured in this Deed of Trust.
- Upon Beneficiary's death, Beneficiary's Estate and/or heirs, will promptly direct Trustee to execute a Full Reconveyance in favor of Grantors and all obligations herein or related hereto shall be extinguished.

Grantor's Initials

IT IS MUTUALLY AGREED THAT:

- In the event any portion of the property is taken or damaged in an eminent domain proceeding, the entire amount of the award or such portion as may be necessary to fully satisfy the obligation secured hereby, shall be paid to Beneficiary to be applied to said obligation.
- By accepting payment of any sum secured hereby after its due date, Beneficiary does not waive its right to require prompt payment when due of all other sums so secured or to declare default for failure to so pay.

LPB 22-05(r) rev 4/2014 Page 2 of 4

AFN #2015000522 Page: 3 of 5

2nd TD in favor of E.G. Bollinger of 2015 against real property located at 261 Beacon Highland Rd E 98648

- 3. The Trustee shall reconvey all or any part of the property covered by this Deed of Trust to the person entitled thereto, on written request of the Grantor and the Beneficiary, or upon satisfaction of the obligation secured and written request for reconveyance made by the Beneficiary or the person entitled thereto.
- 4. Upon default by Grantor in the payment of any indebtedness secured hereby or in the performance of any agreement contained herein, all sums secured hereby shall immediately become due and payable at the option of the Beneficiary. In such event and upon written request of Beneficiary, Trustee shall sell the trust property, in accordance with the Deed of Trust Act of the State of Washington, at public auction to the highest bidder. Any person except Trustee may bid at Trustee's sale. Trustee shall apply the proceeds of the sale as follows: (1) to the expense of the sale, including a reasonable Trustee's fee and attorney's fee; (2) to the obligation secured by this Deed of Trust; and (3) the surplus, if any, shall be distributed to the persons entitled thereto.
- 5. Trustee shall deliver to the purchaser at the sale its deed, without warranty, which shall convey to the purchaser the interest in the property which Grantor had or had the power to convey at the time of his/her/their execution of this Deed of Trust, and such as he/she/they may have acquired thereafter. Trustee's deed shall recite the facts showing that the sale was conducted in compliance with all the requirements of law and of this Deed of Trust, which recital shall be prima facie evidence of such compliance and conclusive evidence thereof in favor of bona fide purchaser and encumbrancers for value.
- 6. The power of sale conferred by this Deed of Trust and by the Deed of Trust Act of the State of Washington is not an exclusive remedy; Beneficiary may cause this Deed of Trust to be foreclosed as a mortgage.
- 7. In the event of the death, incapacity, disability, or resignation of Trustee, Beneficiary may appoint in writing a successor trustee, and upon the recording of such appointment in the mortgage records of the county in which this Deed of Trust is recorded, the successor trustee shall be vested with all powers of the original trustee. The trustee is not obligated to notify any party hereto of pending sale under any other Deed of Trust or of an action or proceeding in which Grantor, Trustee, or Beneficiary shall be a party unless such action or proceeding is brought by the Trustee.

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LPB 22-05(r) rev 4/2014 Page 3 of 4 AFN #2015000522 Page: 4 of 5

2nd TD in favor of E.G. Bollinger of 2015 against real property located at 261 Beacon Highland Rd E 98648

8. This Deed of Trust applies to, inures to the benefit of, and is binding not only on the parties hereto, but on his/her/their heirs, devisees, legatees, administrators, executors, and assigns. The term Beneficiary shall mean the holder and owner of the note secured hereby, whether or not named as Beneficiary herein.

STEPHEN K BOLLINGER,

STATE OF Washington

COUNTY OF Skamania

SS.

I certify that I know or have satisfactory evidence that STEPHEN K BOLLINGER is the person who appeared before me, the undersigned Notary, and signed this instrument and did so, and acknowledged that he did so, as a free and voluntary act.

Dated: 3.26.2015

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Notary name: Market State of Washington

Residing at Sevenson

My appointment expires: 8-19-2016

SS.

