AFN #2015000387 Recorded 03/11/2015 at 12:12 PM DocType: LIEN Filed by: Page: 1 of 10 Auditor Robert J. Waymire Skamania County, WA

Prepared by: Russell W. Pike Sherman, Sherman, Johnnie & Hoyt, LLP

Upon recordation, return to:

Russell W. Pike Sherman, Sherman, Johnnie & Hoyt, LLP PO Box 2247 Salem, OR 97308 503-364-2281

DOCUMENT TITLE(S):

Certified Copy - General Judgment of Default and Money Award

GRANTOR/ASSIGNOR:

Mark Stddard and LuAnn Stoddard

GRANTEE/ASSIGNEE:

RES-WA Four, LLC, a Florida limited liability company

ABBREVIATED LEGAL DESCRIPTION:

Lot 2 of the Eagle Peak Short Plat recorded in Auditor File No. 2006162927

REFERENCE NUMBER(S) OF DOCUMENTS ASSIGNED:

ASSESSOR'S PROPERTY TAX PARCEL ACCOUNT NUMBER:

01-05-05-0-0-0702-00

The Auditor/Recorder will rely on the information provided on this form. The staff will not ready the document to verify the accuracy of completeness of the indexing information provided herein.

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SKAMANIA COUNTY FILED						
JAN 15 2015						
SHARON K. VANCE, CLERK DEPUTY						

SUPERIOR COURT OF WASHINGTON FOR SKAMANIA COUNTY

RES-WA FOUR, LLC, a Florida limited liability company organized and existing under the laws of the State of Florida, United States,

Plaintiff,

V.

MARK STODDARD AND LUANN STODDARD, husband and wife; MILWAUKIE LUMBER COMPANY, an Oregon corporation; and ALL OTHER PERSONS OR PARTIES UNKNOWN CLAIMING ANY RIGHT, TITLE, ESTATE, LIEN OR INTEREST IN THE REAL ESTATE DESCRIBED IN THE COMPLAINT.

Defendants.

Case No. 14-2-00070-9

GENERAL JUDGMENT OF DEFAULT AND MONEY AWARD

15-9-00017-6

This matter having properly come before the Court on Plaintiff's Motion for entry of a Default Order and Judgment thereon against Defendants Mark Stoddard and LuAnn Stoddard ("Defendants"), and the Court having entered an Order of Default against Defendants, and the Court having reviewed the entire trial court file herein and being otherwise fully advised in the premises; Now, Therefore,

I. JUDGMENT SUMMARY.

1.1 The name and address of the Judgment Creditor is:

RES-WA FOUR, LLC Attn: Jonathan Levy Rialto Capital Management, LLC 700 NW 107th Ave., Suite 700 Miami, FL 33172

GENERAL JUDGMENT OF DEFAULT AND MONEY AWARD (RES-WA FOUR, LLC v. Stoddard et al) – PAGE 1

. 1		
1	1.2	The names of the Judgments Debtors are:
2		Mark Stoddard and LuAnn Stoddard
3		c/o David W. Owens Sneller Pinzelik & Wood 4380 SW Macadam Ave., Suite 590
5		Portland, OR 97329
6	1.3	Principal judgment amount: \$_642,833.47
7	1.4	Late charges: \$0
8	1.5	Interest to Date of Judgment: a. Primary Amount 6.875% on
9		\$272,982.75 from May 10, 2014, Per diem \$32,23 b. Subordinate Amount – 9,76% on
10		\$5,555.11 from May 10, 2014, Per diem \$1.51
[]	1.6	Interest Rate After Judgment: \$12%_
12	1.7	Attorneys' Fees: \$_22,658.00
13	1.8	Costs: \$
15	1.9	Judgment Creditor's Attorney
16		Russell W. Pikc, WSB No. 17715 Gina Anne Johnnie, WSB No. 19189
17		Sherman, Sherman, Johnnie & Hoyt, LLP PO Box 2247 Selem OR 07308 2247
18		Salem, OR 97308-2247 (503)364-2281
19		II. <u>HEARING</u> .
20	2.1	Ex Parte submission.
21	2.2	Appearances. Plaintiff RES-WA FOUR, LLC submitted Motion for
22	Default Order	and Judgment ex parte.
23	2.3	Purpose. To rule on Plaintiff's Motion for Order and Judgment of Default
24	GENERAL JUDO PAGE 2	GMENT OF DEFAULT AND MONEY AWARD (RES-WA FOUR, LLC v. Stoddard et al) =

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Against Defendants Mark Stoddard and LuAnn Stoddard.

III. PRIOR ORDER.

3.1 <u>Default</u>. This Court entered a Default Order declaring Defendants Mark Stoaddard and LuAnn Stoddard in default prior to the filing of this Judgment.

IV. ADJUDICATION.

ON THE BASIS OF THE FOREGOING, IT IS ORDERED, ADJUDGED, AND DECREED:

Judgment. Plaintiff RES-WA FOUR, LLC is awarded judgment against 4.1 the Defendants Mark Stoddard and Luann Stoddard, individually, jointly, and against their marital community in the amount of \$642,833.47, together with prejudgment interest from May 10, 2014 to the date of judgment on the \$272,982.75 principal amount of the Primary Note, at the rate of 6.875% to the date of judgment, and on the \$5,555.11 principal amount of the Subordinate Note at the rate of 9.76% to the date of judgment. Post-judgment interest on this entire judgment amount is awarded pursuant to the terms of the Primary and Subordinate Notes at the statutory rate of 12% per annum. Pursuant to the terms of the Primary Note and Subordinate Note and Primary and Subordinate Deeds of Trust, Plaintiff RES-WA FOUR, LLC is awarded judgment against Defendants Mark Stoddard and LuAnn Stoddard in the amount of \$22,568.00 for attorney fees and \$520.00 for disbursements. Post-judgment interest shall accrue at the statutory rate of 12% per annum.

IT IS FURTHER ORDERED that Plaintiff RES-WA FOUR, LLC is awarded judgment:

That in the event of nonpayment of the Judgment forthwith upon its entry, that the

GENERAL JUDGMENT OF DEFAULT AND MONEY AWARD (RES-WA FOUR, LLC v. Stoddard et al) = PAGE 3

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Plaintiff's Subordinate Deed of Trust executed by the Defendants, Mark Stoddard and LuAnn Stoddard, be declared a valid first lien upon the land and premises described herein subject to the priority of Plaintiff's Primary Deed of Trust; that the Plaintiff's Subordinate Deed of Trust be forcelosed prior to the forcelosure sale of Plaintiff's Primary Deed of Trust, and that the Court directs that the Real Property covered thereby be sold by the Sheriff of Skamania County, Washington at a foreclosure sale in the manner provided by law and in accordance with the practices of this Court, and the proceeds thereof applied on said Judgment and increased interest and such additional amounts as the Plaintiff may advance for taxes, assessments, municipal charges, and such other items as may constitute liens upon the Property, legally known as:

A Tract of land in Section 5, Township 1 North, Range 5 East of the Willamette Meridian in the County of Skamania, State of Washington.

Lot 2 of the Eagle Peak Short Plat recorded in Auditor File No. 2006162927.

Together with an Easement for Access as shown on the recorded Short Plat in Auditor File No. 2006162927 and 2006162893.

Parcel ID Number: 01-05-05-0-0-0702-00

together with all costs and expenses necessary to prevent the impairment of the security, together with interest thereon from the date of payment.

That in the event of nonpayment of the Judgment forthwith upon its entry, that the Plaintiff's Primary Deed of Trust executed by the Defendants, Mark Stoddard and LuAnn Stoddard, be declared a valid first lien upon the land and premises hereinabove described; that the Plaintiff's Primary Deed of Trust be foreclosed after foreclosure of the Subordinate Deed of Trust and that the Court directs that the Real Property covered

GENERAL JUDGMENT OF DEFAULT AND MONEY AWARD (RES-WA FOUR, LLC v. Stoddard et al) -PAGE 4

PAGE 5

thereby be sold by the Sheriff of Skamania County, Washington at a foreclosure sale in
the manner provided by law and with the practices of this Court, and the proceeds thereo.
applied on said Judgment and increased interest and such additional amounts as the
Plaintiff may advance for taxes, assessments, municipal charges, and such other items as
may constitute liens upon the Property, legally known as:
A Tract of land in Section 5, Township 1 North, Range 5 East of the Willamette Meridian in the County of Skamania, State of Washington.
Lot 2 of the Eagle Peak Short Plat recorded in Auditor File No. 2006162927.
Together with an Easement for Access as shown on the recorded Short Plat in Auditor File No. 2006162927 and 2006162893.
Parcel ID Number: 01-05-05-0-0-0702-00
together with all costs and expenses necessary to prevent the impairment of the security,
together with interest thereon from the date of payment.
Judgment in favor of Plaintiff declaring that the lien on the Subordinate Deed of
Trust being foreclosed on the Property known as:
A Tract of land in Section 5, Township 1 North, Range 5 East of the Willamette Meridian in the County of Skamania, State of Washington.
Lot 2 of the Eagle Peak Short Plat recorded in Auditor File No. 2006162927.
Together with an Easement for Access as shown on the recorded Short Plat in Auditor File No. 2006162927 and 2006162893.
Parcel ID Number: 01-05-05-0-0-0702-00
is a valid lien on the Property and is superior to any interest, lien, right, title or claim of
any Defendants in the Real Property.

GENERAL JUDGMENT OF DEFAULT AND MONEY AWARD (RES-WA FOUR, LLC v. Stoddard et al) =

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1	A Judgment	in favor of Plaint	iff declaring	that the lien	on the Primary	Deed of
Trust be	ing foreclos	ed on the Propert	y known as:			

A Tract of land in Section 5, Township 1 North, Range 5 East of the Willamette Meridian in the County of Skamania, State of Washington.

Lot 2 of the Eagle Peak Short Plat recorded in Auditor File No. 2006162927.

Together with an Easement for Access as shown on the recorded Short Plat in Auditor File No. 2006162927 and 2006162893.

Parcel ID Number: 01-05-05-0-0-0702-00

is a valid lien on the real property and is superior to any interest, lien, right, title or claim of any Defendants in the real property.

The Sheriff of Skamania County is directed to sell the Property described herein as provided by law, with the sale first being made under the Subordinate Loan Deed of Trust.

That if any deficiency judgment remains after application of the proceeds of such sale of the Property by foreclosure of the Subordinate Deed of Trust or Primary Deed of Trust thereon, execution may be issued for any such deficiency against the Defendants, Mark Stoddard and LuAnn Stoddard, the marital community, and each of them, and enforced against any other property of theirs not exempt from execution.

That by such foreclosure and sale, the rights of each of the Defendants and persons claiming by, through or under them subsequent to the execution of the Primary Deed of Trust and the Subordinate Deed of Trust on the Property, be adjudged inferior and subordinate to the Plaintiff's Primary and Subordinate Deeds of Trust and be forever foreclosed except only for the statutory right of redemption allowed by law.

GENERAL JUDGMENT OF DEFAULT AND MONEY AWARD (RES-WA FOUR, LLC v. Stoddard et al) -PAGE 6

The period of redemption is eight (8) months from the date of the Sheriff's Sale and the Sheriff should be ordered to issue a Sheriff's Deed at the termination of the redemption period.

That the Plaintiff be permitted to become a bidder and purchaser at the sale, that the Plaintiff may credit bid to the extent of its Primary Lien and its Subordinate Lien and that the purchaser be given immediate possession of the Property.

Dated this | day of | | | | | |

Superior Court Judge

Submitted By:

Russell W. Pike, WSB No. 17715

Gina Anne Johnnie, WSB No. 19189

Sherman, Sherman, Johnnie & Hoyt, LLP

PO Box 2247

Salem, OR 97308-2247

Telephone: (503)364-2281

Facsimile: (503)370-4308

Email: <u>russ@shermlaw.com</u> gina@shermlaw.com

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GENERAL JUDGMENT OF DEFAULT AND MONEY AWARD (RES-WA FOUR, LLC v. Stoddard et al) – PAGE 7

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CERTIFICATE OF SERVICE

I hereby certify that on the 6th day of January, 2015, I served or caused to be served a true and correct copy of the foregoing proposed GENERAL JUDGMENT OF DEFAULT AND MONEY AWARD on the following at their last-known addresses as shown below:

David W. Owens Sneller Pinzelik & Wood 4380 SW Macadam Ave., Suite 590 Portland, OR 97329

BY REGULAR MAIL: I placed copies of the document(s) in a scaled envelope and caused such envelope to be deposited in the United States Mail at Salem, Oregon, with postage thereon fully prepaid and addressed as listed above.

BY HAND DELIVERY: I arranged for the documents to be hand delivered to the address(es) listed above.

BY ELECTRONIC MAIL: I served the documents by electronic mail to the electronic mail address(es) listed above.

BY FACSIMILE: I served the documents by facsimile to the facsimile number(s) listed above.

□ OTHER:

SHERMAN, SHERMAN, JOHNNIE & HOYT, LLP

Russell W. Pike, WSB No. 17715 Gina A. Johnnie, WSB No. 19189

Of Attorneys for Plaintiff



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State of Washington SS
County of Skamania

I Sharon K, Vance, County Clerk of the Syperior
Court of Skamania County, Washington, DO MEREBY
CERTIFY that this instrument, consisting of
page(s), 4s a true and correct copy of the original
now on file and of record in my office and, as County
Clerk, I am the legal custodian thereof

Signed and sealed at Stevenson, Washinton

Signed and sealed at Stevenson, Washinton

Sharon K, Vance County Clerk