AFN #2015000386 Recorded 03/11/2015 at 10:39 AM DocType: SUBOR Filed by: Page 1 of 2 Auditor Robert J. Waymire Skamania County, WA

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## SUBORDINATION of DEED OF TRUST

FROM

Skamania Economic Development Council, a Washington non-profit corporation, with its primary office at P.O. Box 436, Stevenson, WA 98648 (hereinafter called "OLD LENDER")

TO

**USAA Federal Savings Bank,** with its primary office at 10750 McDermott Freeway, San Antonio, TX 78288 (hereinafter called "NEW LENDER").

WHEREAS, OLD LENDER is the holder of a valid Deed of Trust granted by Ryan S. Ferrill ("OWNER") covering certain real property owned by OWNER and located in the County of Skamania and State of Washington, described on Exhibit "A" attached hereto (hereinafter the "PROPERTY") which Deed of Trust was recorded in the Recorder's office in the County of Skamania on 7/31/2012 as Instrument # 2012181203 in the amount of \$15,505.00 (hereinafter the "PRIOR DEED OF TRUST"); and

WHEREAS, OWNER has granted NEW LENDER a Deed of Trust on the PROPERTY and NEW LENDER has recorded the Deed of Trust in the Office of the Recorder's office of **Skamania** County on (date) at 2015 000385 ("NEW LENDER'S DEED OF TRUST") in the amount of **\$124,000.00** and

WHEREAS the OLD LENDER has agreed to subordinate the PRIOR DEED OF TRUST to NEW LENDER'S DEED OF TRUST.

NOW, THEREFORE, INTENDING TO BE LEGALLY BOUND and in consideration of \$1.00 (One Dollar) and other good and valuable consideration, receipt of which is hereby acknowledged, the parties agree as follows:

1. Subordination of Lien: The OLD LENDER hereby subordinates the PRIOR DEED OF TRUST and its lien position in and on the PROPERTY to the NEW LENDER'S Deed of Trust and the lien thereof, as if the NEW LENDER'S Deed of Trust had been recorded first in time to the PRIOR DEED OF TRUST and so that all public records will reflect NEW LENDER'S DEED OF TRUST to be superior in lien to the PRIOR DEED OF TRUST.

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- 2. Subordination of Debt: OLD LENDER hereby subordinates payment of the debt secured by the Prior DEED OF TRUST to payment of the debt secured by the NEW LENDER'S Deed of Trust.
- 3. This Subordination shall be binding upon and inure to the benefit of the respective heirs, successors, and assigns of OLD LENDER and NEW LENDER.
- 4. It is expressly understood and agreed that for this subordination, the deed of trust now held by the OLD LENDER and all terms and condition thereof shall be and will remain in full force and effect.

IN WITNESS WHEREOF, Skamania Economic Development Council, a Washington non-profit 

WITNESS:

Skamania Economic Development Council, a Washington non-profit corporation

Print Name: <u>Sand</u> Title:

STATE OF WASh } SS. COUNTY OF

I hereby certify that I know of have satisfactory evidence that Sandy Staman is the person who appeared before me and said person acknowledged that they signed this instrument, on oath stated that they were authorized to execute the instrument, and acknowledged it as the (title) Board Secretary Treasure of Skamania Economic Development Council, a Washington non-profit corporation to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

> **NOTARY PUBLIC** STATE OF WASHINGTON KARI R. FAGERNESS MY COMMISSION EXPIRES **APRIL 18, 2015**

Notary Public
My Commission Expires: 4/18/2015