

SUBORDINATION AGREEMENT

ADVANTIS CREDIT UNION
10501 SE Main St
Milwaukie, OR 97222
TO
JPMorgan Chase Bank, NA
AFTER RECORDING RETURN TO:
ADVANTIS CREDIT UNION
PO Box 14220
Portland, OR 97293

SPACE RESERVED FOR RECORDERS USE

32638

THIS AGREEMENT dated June 14, 2013  
by and between ADVANTIS CREDIT UNION ,  
hereinafter called the first party, and JPMorgan Chase Bank, NA  
hereinafter called the second party, WITNESSETH:

On or about 8/18/2009, Christopher L. Devlin and Danielle A. Devlin,  
being the owner of the following described property in Skamania County, Washington, to wit:

SEE ATTACHED

(IF SPACE INSUFFICIENT, ATTACH DESCRIPTION ON BACK)  
executed and delivered to the first party a certain TRUST DEED  
(STATE WHETHER MORTGAGE, TRUST DEED, CONTRACT, SECURITY AGREEMENT OR OTHERWISE)  
(herein called the first party's lien) on the property, to secure the sum of \$40,000.00, which lien was:  
---Recorded on 9/2/2009, in the Records of Skamania County, Washington in Book/Fee 2009173792  
Page (INDICATE WHICH)  
(DELETE ANY LANGUAGE NOT PERTINENT TO THIS TRANSACTION)

Reference to the document so recorded or filed is hereby made. The first party has never sold or  
assigned first party's lien and at all times since the date thereof has been and now is the owner and  
holder thereof and the debt thereby secured.

The second party is about to loan the sum of \$259,500.00 to the present owner of the property, with  
interest thereon at a rate not exceeding 4.25% per annum. This loan is to be secured by the present  
owner's TRUST DEED (STATE NATURE OF LIEN TO BE GIVEN, WHETHER MORTGAGE, TRUST DEED, CONTRACT, SECURITY  
AGREEMENT OR OTHERWISE)  
herein called the second party's lien) upon the property and is to be repaid not more than 30 ☐ days  
☒ years (INDICATE WHICH) from its date.

To induce the second party to make the loan last mentioned, the first party has agreed and consented

to subordinate first party's lien to the lien about to be taken by the second party as above set forth.

NOW, THEREFORE, for value received, and for the purpose of inducing the second party to make the loan aforesaid, the first party, on behalf of the first party and also on behalf of the first party's personal representatives, successors, and assigns, hereby covenants, consents and agrees to and with the second party and the second party's personal representatives, successors, and assigns, that the first party's lien on the property is and shall always be subject and subordinate to the lien about to be delivered to the second party as aforesaid, and that the second party's lien in all respects shall be first, prior and superior to that of the first party, provided always, however, that if the second party's lien is not duly filed or recorded, or an appropriate financing statement with respect thereto duly filed within 30 days after the date hereof, this subordination agreement shall be null and void and of no force or effect.

It is expressly understood and agreed that nothing herein contained shall be construed to change, alter or impair the first party's lien, except as hereinabove expressly set forth.

In construing this subordination agreement, and where the context so requires, the singular included the plural, and all grammatical changes shall be made so that this agreement shall apply equally to corporation and to individuals.

IN WITNESS WHEREOF, the undersigned has executed this agreement. If the undersigned is a corporation, it has caused its names to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

**ADVANTIS CREDIT UNION**  
  
Jenni O'Leary – Real Estate Loan Manager

STATE OF OREGON, County of Clackamas } ss.

This instrument was acknowledged before me on June 14, 2013  
by Jenni O'Leary  
as Real Estate Loan Manager  
of ADVANTIS CREDIT UNION

  
Notary Public for Oregon



My commission expires: May 2, 2014