

After Recording Return To:  
Mortgage Services  
PO Box 5449  
Mount Laurel, NJ 08054  
Return to Phone: 877-766-8244

This Document Prepared By:  
PHH Mortgage Corporation  
PO Box 5449  
Mount Laurel, NJ 08054  
STANLY MUNUSWAMY, ANALYST

Parcel ID Number:  
02-05-30-00-1532-0

Prior instrument reference:  
Instrument No: 2005159162, of the  
Official Records of SKAMANIA  
County, WA.

\_\_\_\_\_[Space Above This Line For Recording Data]\_\_\_\_\_  
Original Recording Date: **October 20, 2005** Loan No: **0034190348**  
Original Loan Amount: **\$318,000.00** Investor Loan No: **276118278**  
Original Lender Name: **ADVANTIS CREDIT UNION**  
New Money: **\$6,117.54**

**LOAN MODIFICATION AGREEMENT**  
(To a Fixed Interest Rate)

This Loan Modification Agreement (the "Agreement"), made and effective this **19th** day of **November, 2012**, between **MARK S DELONG AND DANYELLE J DELONG, HUSBAND AND WIFE** ("Borrower") and **PHH MORTGAGE CORPORATION, whose address is 1 MORTGAGE WAY, MOUNT LAUREL, NJ 08054** ("Lender"), modifies and amends certain terms of Borrower's indebtedness evidenced by (1) the Note (the "Note") to Lender dated **October 17, 2005**, in the original principal sum of U.S. **\$318,000.00** and secured by (2) the Mortgage, Deed of Trust, or Security Deed (the "Security Instrument"), and Rider(s), if any, dated the same date as the Note and recorded in **Instrument No: 2005159162**, of the **Official Records (Name of Records) of SKAMANIA County, WA (County and State, or other Jurisdiction)**. The Security Instrument covers the real and personal property described in the Security Instrument and defined as the "Property", located at

**61 CARPENTER LANE, WASHOUGAL, WA 98671,**

(Property Address)

the real property described being set forth as follows:

**See Exhibit "A" attached hereto and made a part hereof;**

In consideration of the mutual promises and agreements exchanged, Lender and Borrower agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. **Current Balance.** As of **December 1, 2012**, the amount payable under the Note and the Security Instrument (the "Unpaid Principal Balance") is U.S. **\$289,712.23**.
2. **Interest Rate.** Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of Lender. Interest will be charged on the Unpaid Principal Balance at the yearly rate of **4.625%**, beginning **December 1, 2012**, both before and after any default described in the Note. The yearly rate of **4.625%** will remain in effect until principal and interest is paid in full.
3. **Monthly Payments and Maturity Date.** Borrower promises to make monthly payments of principal and interest of U.S. **\$1,325.81**, beginning on the **1st** day of **January, 2013**, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on **December 1, 2052** (the "Maturity Date"), Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification Agreement, Borrower will pay these amounts in full on the Maturity Date.
4. **Place of Payment.** Borrower must make the monthly payments at **PO Box 5457, Mount Laurel, NJ 08054** or such other place as Lender may require.
5. **Partial Payments.** Borrower may make a full prepayment or partial prepayments without paying any prepayment charge. Lender will use the prepayments to reduce the amount of principal that Borrower owes under the Note. However, Lender may apply the Prepayment to the accrued and unpaid interest on the prepayment amount before applying the prepayment to reduce the principal amount of the Note. If Borrower makes a partial prepayment, there will be no changes in the due dates or the amount of the monthly payments unless Lender agrees in writing to those changes.
6. **Property Transfer.** If all or any part of the Property or any interest in the Property is sold or transferred (or if Borrower is not a natural person and a beneficial interest in Borrower is sold or transferred) without Lender's prior written consent, Lender may require immediate payment in full of all sums secured by the Security Instrument.

If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall

provide a period of not less than 30 days from the date the notice is given in accordance with Section 15 of the Security Instrument, within which Borrower must pay all sums secured by the Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on Borrower.

7. Compliance with Covenants. Borrower also will comply with all other covenants, agreements, and requirements of the Security Instrument, including without limitation, Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that Borrower is obligated to make under the Security Instrument.
8. This Agreement modifies an obligation secured by an existing security instrument recorded in SKAMANIA County, WA, upon which all recordation taxes have been paid. As of the date of this agreement, the unpaid principal balance of the original obligation secured by the existing security instrument is \$283,594.69. The principal balance secured by the existing security instrument as a result of this Agreement is \$289,712.23, which amount represents the excess of the unpaid principal balance of this original obligation.

Nothing in this Agreement shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except where otherwise specifically provided in this Agreement, the Note and Security Instrument will remain unchanged, and Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Agreement.

In Witness Whereof, the Lender and I have executed this Agreement.

*Mark S. DeLong* (Seal)  
MARK S DELONG -Borrower

*Danyelle J DeLong* (Seal)  
DANYELLE J DELONG -Borrower

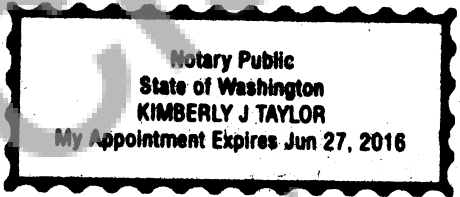
\_\_\_\_\_[Space Below This Line For Acknowledgments]\_\_\_\_\_  
State of Washington

County of Clark

I certify that I know or have satisfactory evidence that **MARK S DELONG AND DANYELLE J DELONG, HUSBAND AND WIFE**, (name of person) is the person who appeared before me, and said person acknowledged that (he/she) signed this instrument and acknowledged it to be (his/her) free and voluntary act for the uses and purposes mentioned in the instrument.

Dated: 12/6/12

*Kimberly J Taylor*  
Signature of Notary  
Asst. Br. Manager/Notary  
Title  
My Commission expires: 6/27/2016



PHH MORTGAGE CORPORATION

By: [Signature] (Seal)  
- Lender

Name:  
Title: **CANDACE GALLARDO, ASST. V.P.**

12-31-12  
Date of Lender's Signature  
[Space Below This Line For Acknowledgments]

State of New Jersey, County of Burlington

On 12/31, 2012, before me, Rebecca L. Seaman,  
a Notary Public in and for said State, personally appeared

**CANDACE GALLARDO, ASST. V.P.**

\_\_\_\_\_ of the  
Corporation, personally known to me or proved to me on the basis of satisfactory evidence to be the  
individual whose name is subscribed to the within instrument and acknowledged to me that they executed  
the same in their capacity, and that by their signature on the instrument, the individual, or the person upon  
behalf of which the individual acted, executed the instrument.

[Signature]  
Notary Public

Rebecca L. Seaman  
Notary Public of New Jersey  
My Commission expires: 8/22/2017

REBECCA L. SEAMAN  
NOTARY PUBLIC OF NEW JERSEY  
ID # 2424214  
My Commission Expires 8/22/2017

EXHIBIT "A"

LOAN # : 0034190348

A tract of land in the Southwest Quarter of Section 30, Township 2 North, Range 5 East of the Willamette Meridian, in the County of Skamania, State of Washington, described as follows:

Lot 2 of the Wilhoit Short Plat, recorded in Book 3 of Short Plats, Page 383, Skamania County Records.

Unofficial  
Copy