

RECORDING REQUESTED BY:
Fidelity National Title Company of Oregon

AFTER RECORDING RETURN TO:
~~GESA CREDIT UNION~~
51000E Blvd
Richland WA 99352

Escrow No: 20120065589-FTPOR07
512-0245

SPACE ABOVE THIS LINE FOR RECORDER'S USE

SUBORDINATION AGREEMENT

THIS AGREEMENT made and entered into this January 10, 2013 by ~~River View Bank~~ and between Gesa Credit Union hereinafter called the first party, and ~~hereinafter called the second party,~~
*Sierra Pacific Mortgage Company, Inc.

WITNESSETH:
On or about October 31, 2011, Kevin B Widener and Lucille A Walker being the owner of the following described property in Skamania County, Washington, to-wit:

Lot 6, Block 1, underwood crest addition, recorded in book 'A' page 154, county of Skamania and State of Washington

executed and delivered to the first party a certain Mortgage (herein called the first party's lien) on the property, to secure the sum of \$60,000.00, which lien was:

Recorded on November 7, 2011, in the Records of Skamania County, Washington, in 2011179407; Reference to the document so recorded or filed is hereby made. The first party has never sold or assigned first party's lien and at all times since the date thereof has been and now is the owner and holder thereof and the debt thereby secured.

Recorded January 28, 2013, in Auditor File NO. 2013000148
The second party is about to loan the sum of not to exceed \$272,000.00 to the present owner of the property, with interest thereon at a rate not exceeding 2.75% per annum. This loan is to be secured by the present owner's Deed of Trust (hereinafter called the second party's lien) upon the property and is to be repaid not more than 180 months from its date.

To induce the second party to make the loan last mentioned, the first party has agreed and consented to subordinate first party's lien to the lien about to be taken by the second party as above set forth.

NOW, THEREFORE, for value received, and for the purpose of inducing the second party to make the loan aforesaid, the first party, on behalf of the first party and also on behalf of the first party's personal representatives, successors, and assigns, hereby covenants, consents and agrees to and with the second party and second party's personal representatives, successors, and assigns, that the first party's lien on the property is and shall always be subject and subordinate to the lien about to be delivered to the second party as aforesaid, and that the second party's lien in all respects shall be first, prior and superior to that of the first party, provided always, however, that if the second party's lien is not duly filed or recorded or an appropriate financing statement with respect thereto duly filed within 180 days after the date hereof, this subordination agreement shall be null and void and of no force or effect.

It is expressly understood and agreed that nothing herein contained shall be construed to change, alter or impair the first party's lien, except as hereinabove expressly set forth.

In construing this subordination agreement, and where the context so requires, the singular includes the plural, and all grammatical changes shall be made so that this agreement shall apply equally to corporation and to individuals.

IN WITNESS WHEREOF, the undersigned has executed this agreement. If the undersigned is a corporation, it has caused its names to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

Joan Wacker
BENEFICIARY

STATE OF Washington
COUNTY OF Benton

This instrument was acknowledged before me on Jan 28, 2013 by Joan Wacker
as AMP-consumer loans of Gesa Credit Union.

Crystal A Rosales
Notary Public for Washington My commission expires: 9/9/2015

