

Recorded at the Request of and
When Recorded Mail to:

Skamania Economic Development Council
P.O. Box 436
Stevenson, WA 98648

FIRST AMENDMENT TO COLLATERAL ASSIGNMENT OF NOTE
AND DEED OF TRUST

THIS FIRST AMENDMENT TO COLLATERAL ASSIGNMENT OF NOTE AND
DEED OF TRUST (this "Amendment") is made as of September 18, 2012 by and between
James T. Waters and Debra K. Waters, husband and wife (collectively the "Grantor") and
Skamania Economic Development Council, a Washington non-profit corporation,
("Beneficiary").

RECITALS

WHEREAS, this Amendment pertains to that certain Collateral Assignment of Note and
Deed of Trust, executed for the benefit of Beneficiary, and recorded in the official records of
Skamania County, Washington on April 10, 2012 under Auditor's File Number 2012180434 (the
"Assignment");

WHEREAS, the Assignment assigns, transfers, and conveys to the EDC, for security
purposes, all of Waters right, title, and interest in and to the Steadman Note and Steadman Deed
of Trust, and hereby grants the EDC a security interest in all such right, title and interest of
Waters in and to the Steadman Note and Steadman Deed of Trust, and all proceeds thereof; and

WHEREAS, Grantor now desires to modify the amount of the Promissory Note ("Note")
secured by the Assignment and modify the maturity date.

TERMS AND CONDITIONS

Therefore, in consideration of the modification to the Note, and other good and valuable
consideration, the receipt and sufficiency of which are hereby acknowledged by Grantor, the
parties hereto agree as follows:


1. **Amendment to Note.** The Note is hereby amended to increase the amount of the Note to \$145,424.71. Grantor shall continue to make the payments due under the Note on the 15th day of each calendar month until September 15, 2022, at which time the entire unpaid principal balance of the Note, together with all accrued, unpaid interest thereon, shall mature and become fully due and payable.


2. **Miscellaneous.** All terms and conditions of the Assignment not expressly modified herein remain in full force and effect, without waiver or amendment, and are hereby confirmed and reaffirmed by Grantor and shall remain in full force and effect. This Amendment may be executed in any number of counterparts, each of which when executed and delivered shall be deemed to be an original, and all of which when taken together shall constitute one and the same agreement.

IN WITNESS WHEREOF, the parties have executed this Amendment, effective as of the first date written above.

Skamania Economic Development Council


Robert J. Waymire, Executive Director

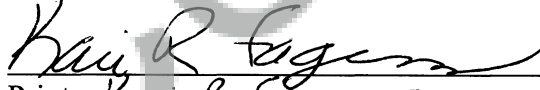

James T. Waters


Debra K. Waters

STATE OF WASHINGTON)
) ss.
COUNTY OF SKAMANIA)

I certify that I know or have satisfactory evidence that Robert J. Waymire is the individual who appeared before me, and said individual acknowledged that he signed this instrument, and on oath stated that he was authorized to execute this instrument.

NOTARY PUBLIC
STATE OF WASHINGTON
KARI R. FAGERNESS
MY COMMISSION EXPIRES
APRIL 18, 2015


Print Kari R. Fagerness
NOTARY PUBLIC in and for the State of Washington
Dated this 18th day of September, 2012.
My commission expires April 18, 2015

STATE OF WASHINGTON)
) ss.
COUNTY OF SKAMANIA)

I certify that I know or have satisfactory evidence that James T. Waters is the individual who appeared before me, and said individual acknowledged that he signed this instrument, and on oath stated that he was authorized to execute this instrument.

NOTARY PUBLIC
STATE OF WASHINGTON
KARI R. FAGERNESS
MY COMMISSION EXPIRES
APRIL 18, 2015

Kari R. Fagerness
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NOTARY PUBLIC in and for the State of Washington
Dated this 18th day of September, 2012.
My commission expires April 18, 2015

STATE OF WASHINGTON)
) ss.
COUNTY OF SKAMANIA)

I certify that I know or have satisfactory evidence that Debra K. Waters is the individual who appeared before me, and said individual acknowledged that she signed this instrument, and on oath stated that she was authorized to execute this instrument.

NOTARY PUBLIC
STATE OF WASHINGTON
KARI R. FAGERNESS
MY COMMISSION EXPIRES
APRIL 18, 2015

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