

WHEN RECORDED RETURN TO:

Richard Miller
Cosgrave Vergeer Kester LLP
888 SW Fifth Avenue, 5th Floor
Portland, OR 97204

MEMORANDUM OF MUTUAL RIGHT OF FIRST REFUSAL AGREEMENT

Document: Mutual Right of First Refusal Agreement
("Agreement")

Reference numbers of related documents:

OWNER/Grantor: Joseph A. Birkenfeld and
Mary Lee Birkenfeld

OWNER/Grantee: Joseph A. Birkenfeld and
Mary Lee Birkenfeld

Abbreviated Legal Description: A portion of Section 15, Township 4 North,
Range 7 East

**Assessor's Property Tax Parcel
Account Number(s):** A portion of 04-07-15-0-0-0200-000

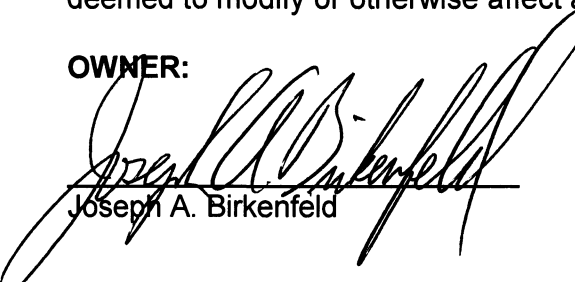
This MEMORANDUM OF MUTUAL RIGHT OF FIRST REFUSAL AGREEMENT
("Memorandum") is made and executed 6-6, 2012, between Joseph A.
Birkenfeld ("Joe") and Mary Lee Birkenfeld ("Mary Lee") (Joe and Mary Lee and their
successors in interest hereinafter individually referred to as "Owner").

On 6-6, 2012, pursuant to the Agreement, each Owner granted
to the other Owner, and the latter's successors in interest, a right of first refusal to
purchase the selling Owner's interest in that certain real property located in Skamania
County, Washington, as legally described on the attached Exhibit A (the "Property"),

before offering the Property for sale, or otherwise transferring the Property, to non-family third parties.

Reference is hereby made to all of the terms and conditions contained in the Agreement, as it may be amended from time to time. This Memorandum is for informational purposes only and nothing contained in this Memorandum shall be deemed to modify or otherwise affect any of the terms and conditions of the Agreement.

OWNER:



Joseph A. Birkenfeld

OWNER:

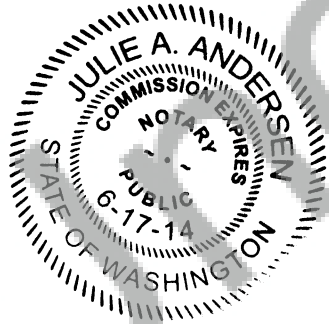



Mary Lee Birkenfeld

STATE OF WASHINGTON)
) ss.
COUNTY OF SKAMANIA)

On this day personally appeared before me, MARY LEE BIRKENFELD, to me known to be the individual described in and who executed the within and foregoing instrument, and acknowledged that she signed the same as her free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this 6 day of June, 2012.





Julie A. Andersen
NOTARY PUBLIC in and for the
State of Washington
My commission expires: 06/17/2014

STATE OF WASHINGTON)
) ss.
COUNTY OF SKAMANIA)

On this day personally appeared before me, JOSEPH A. BIRKENFELD, to me known to be the individual described in and who executed the within and foregoing instrument, and acknowledged that he signed the same as his free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this 16 day of June, 2012.



Julie A. Andersen
Julie A. Andersen
NOTARY PUBLIC in and for the
State of Washington
My commission expires: 06/17/2014

EXHIBIT A

Legal Description of Tract 1

A TRACT OF LAND BEING A PORTION OF THAT CERTAIN TRACT OF LAND DESCRIBED IN BOOK 157 OF DEEDS PAGE 19 OF SKAMANIA COUNTY RECORDS LOCATED IN THE NORTHWEST QUARTER OF SECTION 15, TOWNSHIP 4 NORTH, RANGE 7 EAST OF THE WILLAMETTE MERIDIAN. SAID TRACT OF LAND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF THE NORTHWEST QUARTER OF SAID SECTION 15, TOWNSHIP 4 NORTH, RANGE 7 EAST, OF THE WILLAMETTE MERIDIAN; THENCE NORTH 88°53'17" WEST, ALONG THE NORTH LINE OF SAID SECTION 15, 1134.58 FEET TO A POINT ON THE SOUTHWESTERLY RIGHT-OF-WAY OF WIND RIVER ROAD; THENCE SOUTH 30°44'34" EAST, ALONG THE WEST RIGHT-OF-WAY OF SAID WIND RIVER ROAD, 841.83 FEET; THENCE SOUTH 70°22'40" WEST, 357.48 FEET TO **THE POINT OF BEGINNING** OF THE TRACT BEING DESCRIBED; THENCE SOUTH 02°20'29" WEST, 264.36 FEET; THENCE SOUTH 14°42'14" WEST, 110.84 FEET; THENCE SOUTH 00°45'15" WEST, PARALLEL WITH THE EAST LINE OF THE NORTHWEST QUARTER OF SAID SECTION 15, 405.25 FEET; THENCE NORTH 88°30'21" WEST, 432.35 FEET; THENCE NORTH 81°19'36" WEST, 154.63 FEET; THENCE NORTH 72°01'36" WEST, 157.03 FEET; THENCE NORTH 85°23'05" WEST, 123.96 FEET; THENCE SOUTH 83°58'02" WEST, 148.47 FEET, MORE OR LESS, TO THE CENTER LINE OF THE WIND RIVER; THENCE FOLLOWING THE CENTERLINE OF SAID WIND RIVER THE FOLLOWING EIGHT (8) COURSES; (1) THENCE NORTH 13°54'29" WEST, 156.86 FEET; (2) THENCE NORTH 07°50'45" WEST, 116.83 FEET; (3) THENCE NORTH 14°39'45" WEST, 94.91 FEET; (4) THENCE NORTH 06°00'50" WEST, 87.29 FEET; (5) THENCE NORTH 05°06'27" EAST, 56.79 FEET; (6) THENCE NORTH 27°25'52" EAST, 44.74 FEET; (7) THENCE NORTH 51°48'29" EAST, 56.69 FEET; (8) THENCE NORTH 88°32'52" EAST, 45.99 FEET TO A POINT IN THE CENTERLINE OF SAID WIND RIVER, LAST SAID POINT BEING NORTH OF THE NORTHEASTERLY MOST ROCK OUTCROP ON THE SOUTHEAST BANK OF SAID WIND RIVER; THENCE LEAVING THE CENTERLINE OF THE WIND RIVER NORTH 36°51'01" EAST, 1037.57 FEET; THENCE SOUTH 74°49'05" EAST, 39.93 FEET; THENCE SOUTH 39°43'14" EAST, 142.98 FEET; THENCE SOUTH 24°27'49" EAST, 647.97 FEET TO THE POINT OF BEGINNING.

CONTAINING 25.98 ACRES MORE OR LESS

Skamania County Assessor
Date 6-7-12 Parcel 4-7-15-206
820