

WHEN RECORDED RETURN TO:

Skamania County Economic Development Council

P. O. Box 436

Stevenson, WA 98648

DOCUMENT TITLE(S)

Promissory Note

REFERENCE NUMBER(S) of Documents assigned or released:

☐ Additional numbers on page ____ of document.

GRANTOR(S):

Slingshot Sports, LLC

☐ Additional names on page ____ of document.

GRANTEE(S):

Skamania County Economic Development Council

☐ Additional names on page ____ of document.

LEGAL DESCRIPTION (Abbreviated: i.e. Lot, Block, Plat or Section, Township, Range, Quarter):

☐ Complete legal on page ____ of document.

TAX PARCEL NUMBER(S):

☐ Additional parcel numbers on page ____ of document.

The Auditor/Recorder will rely on the information provided on this form. The staff will not read the document to verify the accuracy or completeness of the indexing information.



Skamania County
Economic Development Council

167 NW 2nd ~ PO Box 436 ~ Stevenson, WA 98648 (509) 427-5110 Phone (509) 427-5122 Fax www.skamania-edc.org

Revolving Loan Fund

PROMISSORY NOTE

\$ 150,000.00 U. S. Dollars

FOR VALUE RECEIVED, Slingshot Sports, LLC (Borrower) hereby promise to pay unto Skamania County Economic Development Council (Lender), or order the principal sum of One Hundred Fifty Thousand and no Cents (\$150,000.00) with interest from the date of this Note, until paid, at the rate of 6.25 percent per annum. Principal and interest shall be payable to the Skamania County Economic Development Council in One Hundred Eighty (180) consecutive installments of One Thousand Two Hundred Eighty-eight Dollars and Seventy-eight Cents (\$1,288.78), including interest, beginning October 15, 2010, and continuing on the fifteenth day of each month thereafter until paid, except that if not sooner paid, this Note shall be due and payable in full on September 15, 2025.

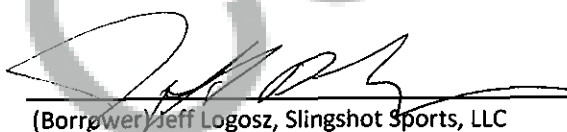
This note may be prepaid in whole or in part at any time without penalty. This Note is not assumable without express written consent of Lender, which consent is not to be unreasonably withheld.

The Borrower agrees to pay a late charge of 5 % of the amount of any payment that is ten (10) or more days past due.

In the event of default, the Borrower shall be responsible for all costs of collection, including but not limited to attorney's fees. If more than one Borrower, all shall be jointly and severally liable, and notice to one shall constitute notice to all.

Signed at Stevenson, Washington

Date: 9-3-10


(Borrower) Jeff Logosz, Slingshot Sports, LLC