

After Recording, Return To:

Mr. Timothy M. Parks
Ball Janik LLP
101 SW Main Street, Suite 1100
Portland, OR 97204

ASSIGNMENT OF TRUST DEED

Reference # of document modified herein: 2008170099
Grantor: CHINIDERE, LLC
Grantee: ASPEN DEVELOPMENT, LLC
Legal Description (abbreviated): Lot 1, Feliz Short Plat
Additional Legal Description: on Exhibit A hereto
Assessor's Tax Parcel #: 03-75-36-3-0-1200-00

Parties: CHINIDERE, LLC
1205 NW 25th
Camas, WA 98607 ("Assignor")

ASPEN DEVELOPMENT, LLC
150 Lombard, Suite 1
San Francisco, CA 94111 ("Assignee")

KNOW ALL MEN BY THESE PRESENTS, that for good and valuable consideration, the receipt whereof is hereby acknowledged, Assignor has granted, bargained, sold, assigned, transferred and set over, and by these presents does grant, bargain, sell, assign, transfer and set over unto Assignee:

All right, title and interest of Assignor in and to that certain Deed of Trust, Assignment of Rents and Leases, and Security Agreement wherein Regal-A Land Acquisition & Development L.L.C. is grantor, Clark County Title Company is trustee, and Chinidere, LLC is beneficiary, covering the real property (the "Property") located in Skamania County, Washington described on the attached Exhibit A (as thereafter modified, the "Deed of Trust"). The foregoing Deed of Trust was recorded on June 4, 2008, as Document No. 2008-170099, in the Skamania County, Washington Official Records, and modified by (i) that certain Subordination Agreement recorded on November 3, 2008, as Document No. 2008-171373, in the Skamania County, Washington Official Records, and (ii) that certain Appointment of Successor Trustee, naming Matthew Bisturis as successor trustee, recorded on April 8, 2010 as Document No. 2010175243, in the Skamania County, Washington Official Records.

TOGETHER WITH the note(s) and/or other obligations described or referred to in said Deed of Trust, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust and all other instruments, documents, certificates and letters executed in connection therewith;

TO HAVE AND TO HOLD the same unto Assignee, its successors and assigns forever.

This document is not a complete summary of the Deed of Trust, and is intended solely to provide record notice of the assignment of the Deed of Trust. The provisions of this document shall not be used in interpreting the Deed of Trust provisions, and in the event of conflict between this document and the Deed of Trust, the Deed of Trust shall control.

Dated: August 19, 2010.

ASSIGNOR:

CHINIDERE, LLC

By: Catherine J. Sawyer
Its: CHINIDERE LLC Manager

STATE OF WASHINGTON)
) ss.
County of Clark)

I certify that I know or have satisfactory evidence that Catherine A. Sawyer is the person who appeared before me, and said person acknowledged that he/she signed this instrument, on oath stated that he/she was authorized to execute the instrument and acknowledged it as the Manager of CHINIDERE, LLC to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: August 12th, 2010.

DEBORAH L. MEYER
NOTARY PUBLIC
STATE OF WASHINGTON
MY COMMISSION EXPIRES
APRIL 15, 2013

Deborah Meyer
(Signature of Notary Public)
DEBORAH MEYER
(Printed Name of Notary Public)
My Appointment expires 4-15-2013

EXHIBIT A

A Tract of land in the Southwest quarter of Section 36, Township 3 North, Range 7 ½ East of the Willamette Meridian, in the County of Skamania, State of Washington, described as follows:

Lot 1 of the Feliz Short Plat recorded in Auditor File No. 2008170088, Skamania County Records.