

WHEN RECORDED RETURN TO:

Dennis M. Paterson, III
Davis Wright Tremaine, LLP
1300 S.W. Fifth Avenue, Suite 2300
Portland, OR 97201

50231392

NOTICE OF TRUSTEE'S SALE

Grantor: CAM Development, Inc.

Grantee: RBC Real Estate Finance Inc.

**Abbreviated Legal
Description:**

Lots 10-14, Hamilton Island P.U.D.,
Skamania County

The full legal description is on the following page.

Reference No.: 2006161851

APN(s):
02-07-29-1-2-0210-00
02-07-29-1-2-0211-00
02-07-29-1-2-0212-00
02-07-29-1-2-0213-00
02-07-29-1-2-0214-00

NOTICE OF TRUSTEE'S SALE

I.

NOTICE IS HEREBY GIVEN that the undersigned Trustee will on the 12th day of March, 2010, at the hour of 10:05 o'clock a.m. on the Front Steps of the Skamania County Superior Courthouse, 240 Vancouver Ave., in the City of Stevenson, State of Washington, sell at public auction to the highest and best bidder, payable at the time of sale, the following described real property (the "Property"), situated in the County of Skamania, State of Washington, to-wit:

Lots 10, 11, 12, 13, 14 of the Hamilton Island P.U.D. according to the recorded plat recorded in Auditor File No. 2006161510, in the County of Skamania, State of Washington.

The Property is subject to that certain Short Form Deed of Trust (the "Trust Deed") dated June 2, 2006, recorded June 6, 2006 under Auditor's File No. 2006161851, in the Auditor's Records of Skamania County, Washington, from CAM Development, Inc., an Oregon corporation, as Grantor, to Skamania County Title Company, as Trustee, to secure an obligation in favor of RBC Centura Bank, a North Carolina banking corporation, as Beneficiary.

The Trust Deed secures a \$1,500,000.00 Note dated September 9, 2004, as amended by the \$3,000,000.00 Restated Note dated October 20, 2005, and as further amended by the First Allonge to Restated Note dated October 20, 2005, by CAM Development, Inc., an Oregon corporation (the "Obligor") to RBC Centura Bank, a North Carolina banking corporation (collectively, the "Secured Note").

The beneficial interest in the Trust Deed was assigned from RBC Bank (USA) previously known as RBC Centura Bank, a North Carolina banking corporation, to RBC Real Estate Finance Inc., a Delaware corporation (the "Beneficiary") by that certain instrument dated March 30, 2009, recorded April 20, 2009, in the Auditor's Records of Skamania County, Washington, as Auditor's File No. 2009172620.

Dennis M. Paterson, III, was appointed Successor Trustee by a certain instrument dated December 3, 2009, and recorded December 8, 2009, in the Auditor's Records of Skamania County, Washington, as Auditor's File No. 2009174479, and is now vested with all the powers of said former Trustee.

II.

No action commenced by the Beneficiary of the Trust Deed is now pending to seek satisfaction of the obligation in any Court by reason of the Borrower's or Grantor's default on the obligation secured by the Trust Deed.

III.

The default(s) for which this foreclosure is made is/are as follows:

FAILING TO PAY THE ENTIRE AMOUNT OWING PURSUANT TO THE SECURED NOTE, INCLUDING BUT NOT LIMITED TO ALL OUTSTANDING PRINCIPAL PLUS ALL ACCRUED UNPAID INTEREST DUE ON DECEMBER 15, 2008, THE MATURITY DATE OF THE RESTATED SECURED NOTE.

IV.

The sum owing on the obligation secured by the Trust Deed is: Principal \$940,000.00, together with interest as provided in the note or other instrument secured from the 9th day of September, 2004, as amended, and such other costs and fees as are due under the note or other instrument secured, and as are provided by statute.

V.

The above-described real property will be sold to satisfy the expense of sale and the obligation secured by the Trust Deed as provided by statute. The sale will be made without warranty, express or implied, regarding title, possession, or encumbrances on the 12th day of March, 2010. The default(s) referred to in paragraph III must be cured by the 1st day of March, 2010, (11 days before the sale date), to cause a discontinuance of the sale. The sale will be discontinued and terminated if at any time on or before the 1st day of March, 2010 (11 days before the sale date), the default(s) as set forth in paragraph III is/are cured and the Trustee's fees and costs are paid. The sale may be terminated any time after the 1st day of March, 2010, (11 days before the sale date), and before the sale by the Borrower, Grantor, any Guarantor, or the holder of any recorded junior lien or encumbrance paying the entire principal and interest secured by the Trust Deed, plus costs, fees, and advances, if any, made pursuant to the terms of the obligation and/or Trust Deed, and curing all other defaults.

VI.

A written notice of default was transmitted by the Beneficiary or Trustee to the Borrower and Grantor at the following addresses:

CAM Development, Inc.
PO Box 1000
Stevenson, Washington 98648

by both first class and certified mail on the 6th day of October, 2009, proof of which is in the possession of the Trustee; and the Borrower and Grantor were personally served on the 7th day of October, 2009, with said written notice of default or the written notice of default was posted in a conspicuous place on the real property described in paragraph I above, and the Trustee has possession of proof of such service or posting.

VII.

The Trustee whose name and address are set forth below will provide in writing to anyone requesting it, a statement of all costs and fees due at any time prior to the sale.


VIII.

The effect of the sale will be to deprive the Grantor and all those who hold by, through or under the Grantor of all their interest in the above-described property.

IX.

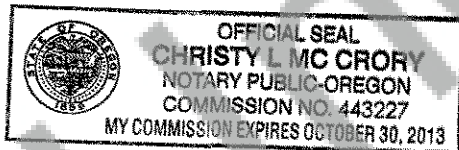
Anyone having any objection to the sale on any grounds whatsoever will be afforded an opportunity to be heard as to those objections if they bring a lawsuit to restrain the sale pursuant to RCW 61.24.130. Failure to bring such a lawsuit may result in a waiver of any proper grounds for invalidating the Trustee's sale.


Dated : December 8, 2009


Dennis M. Paterson, III
Vice President of Successor Trustee

State of Oregon)
) ss.
County of Multnomah)

The foregoing instrument was acknowledged before me this 8th day of December, 2009, by Dennis M. Paterson, III, Vice President of Successor Trustee.




Notary Public for Oregon
My Commission expires: October 30, 2013

Dennis M. Paterson, III, Vice President of Successor Trustee
c/o DWTR&J Corp., Successor Trustee
1201 Third Avenue
Suite 2200
Seattle, WA 98101
Phone: 503-778-5312