AFN #2009173374 Recorded 07/20/09 at 01:57 PM DocType: RECON Filed by: SKAMANIA COUNTY TITLE COMPANY Page: 1 of 2 Auditor J. Michael Garvison Skamania County, WA

When Recorded Return To: Marco de Sa e Silva Davis Wright Tremaine LLP 1201 Third Avenue, Suite 2200 Seattle, WA 98101-3045

SER 308-12

PARTIAL RECONVEYANCE DEED

The undersigned, as trustee under that certain Deed of Trust dated December 7, 2004, given by Pine Creek Boulder, LLC, a Washington limited liability company, as Grantor, to DWTR&J Corp., a Washington corporation, as Trustee, for the benefit of Pope Resources, a Delaware limited partnership, as Beneficiary, and recorded on December 7, 2004, in the real property records of Skamania County, Washington, under Auditor's File No. 2004155508, having received from the beneficiary under said Deed of Trust a written request to reconvey a portion of the real property described in said Deed of Trust, does hereby reconvey, without warranty, to the persons entitled thereto, the right, title and interest now held by said trustee in and to that portion of the real property described in said Deed of Trust legally described as follows:

Lots 1 and 2 of the Pine Boulder Short Plat recorded in the real property records of Skamania County, Washington, under Auditor's File No. 2006160727;

TOGETHER with that portion of Lot 3 of the Pine Boulder Short Plat conveyed by instrument recorded in Auditor's File No. 2006164330, Skamania County Records.

Tax Parcel ID Nos.: Lot 1 of Pine Boulder Short Plat: 07-06-23-4-0-0301-00; Lot 2 of Pine Boulder Short Plat: 07-06-23-4-0-0302-00; and Portion of Lot 3 of Pine Boulder Short Plat: 07-06-23-4-0-0200-00 (includes other lands).

DATED: July 17, 2009

DWTR&J CORP. Trustee

Marco de Sa e Silva Its Vice President AFN #2009173374 Page: 2 of 2

STATE OF WASHINGTON) ss. COUNTY OF KING)

On this day, before me, a Notary Public in and for the State of Washington, personally appeared MARCO DE SA E SILVA, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person who executed this instrument, on oath stated that he was authorized to execute the instrument, and acknowledged it as an authorized person of DWTR&J CORP. to be the free and voluntary act and deed of said corporation for the uses and purposes mentioned in the instrument.

Given under my hand and official seal on

CHILD OF WASHINGTON