

RECORDING REQUESTED BY AND
AFTER RECORDING, MAIL TO:

William L. Rodgers
Stoel Rives LLP
900 SW Fifth Avenue, Suite 2600
Portland, OR 97204

Scot

SKAMANIA COUNTY RECORDING COVER SHEET

Document Title: MORTGAGE

Reference Numbers: 2009173234 (and others listed on attached Exhibit A)

GRANTOR: NORTHWEST NATURAL GAS COMPANY

GRANTEE: DEUTSCHE BANK TRUST COMPANY AMERICAS

Abbreviated Legal Description:

Pt of E1/2 NE1/4 NW1/4 NE1/4, Sec 28, T3N, R8E, W.M, Skamania County, Washington.

Assessor's Property Tax Parcel Account Number:

03-08-28-1-0-0600-00

**First American Title Accommodation
Recording Assumes No Liability**

RECORDING REQUESTED BY,
AND AFTER RECORDING,
RETURN TO:

William Rodgers
Stoel Rives LLP
900 SW Fifth Avenue, Suite 2600
Portland, Oregon 97204-1268

(Space above this line for Recorder's use only)

MORTGAGE

NORTHWEST NATURAL GAS COMPANY, an Oregon corporation (the "Company") (formerly Portland Gas & Coke Company), hereby mortgages, pledges, and conveys to **DEUTSCHE BANK TRUST COMPANY AMERICAS**, a New York corporation (formerly known as Bankers Trust Company) whose address is 25 DeForest Avenue, Second Floor, MS SUM01-0105, Summit, NJ 07901, and to **STANLEY BURG** (successor to R.G. Page) (the "Trustees"), as Trustees under that certain Mortgage and Deed of Trust dated July 1, 1946, from Portland Gas & Coke Company to Bankers Trust Company and R.G. Page as Trustees, as supplemented and amended by twenty supplemental indentures designated the First Supplemental Indenture through the Twentieth Supplemental Indenture, which Mortgage and Deed of Trust and Supplemental Indentures were recorded in the Skamania County real estate records as set forth in **Exhibit A** (together, as supplemented and amended, the "Mortgage"), the real property in Skamania County, State of Washington, owned by the Company on the date below and included within the "Mortgaged and Pledged Property," as defined in the Mortgage;

IN TRUST, for the same purposes and upon the same terms, trusts, and conditions and subject to the same provisos and covenants as are set forth in the Mortgage.

The Company further confirms to the Trustees (a) that each parcel of said real property became subject to the lien of the Mortgage upon its acquisition by the Company and has been subject to the Mortgage since such date, pursuant to the after-acquired title provisions of the Mortgage, and (b) that the Mortgage is perpetual unless sooner terminated or released pursuant to its terms and secures present and future obligations of the Company of various maturities through October 1, 2019, and beyond, as now or hereafter may be determined pursuant to the Mortgage, including but not limited to the Company's First Mortgage Bonds, designated Secured Medium-Term Notes, Series B, issued July 9, 2009 in aggregate principal amount of \$50,000,000 and maturing on July 15, 2014.

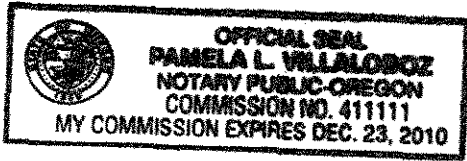
The Company has caused this instrument to be executed by its duly authorized officer as of this 9th day of July, 2009.

NORTHWEST NATURAL GAS COMPANY

By: Margaret D. Kirkpatrick
Margaret D. Kirkpatrick
Vice President and General Counsel

STATE OF OREGON)
) ss.
COUNTY OF MULTNOMAH)

The foregoing instrument was acknowledged before me this 9th day of July, 2009, by Margaret D. Kirkpatrick, as Vice President and General Counsel of NORTHWEST NATURAL GAS COMPANY, an Oregon corporation.



Pamela L. Villalobos

Notary Public for Oregon
My commission expires: Dec. 23, 2010
Commission No.: 411111

Unofficial Copy

EXHIBIT A

Skamania County, Washington

<u>INDENTURE</u>	<u>RECORDATION DATE</u>	<u>AUDITOR'S FILE NO. BOOK/PAGE</u>
Short Form Mortgage	06/30/09	2009173234
Short Form Mortgage	11/26/1998	133511
20th Supplemental	06/24/1993	Book 136, Page 172
19th Supplemental	06/18/1991	Book 123, Page 757
18th Supplemental	07/05/1990	Book 119, Page 651
17th Supplemental	10/30/1989	Book 116, Page 503
16th Supplemental	12/02/1988	Book 112, Page 95
15th Supplemental	07/03/1986	Book 101, Page 752
14th Supplemental	12/11/1985	Book 62, Page 284
13th Supplemental	06/19/1985	Book 61, Page 583
12th Supplemental	07/07/1981	Book 57, Page 957
11th Supplemental	12/12/1975	Book 53, Page 31
10th Supplemental	01/27/1975	Book 52, Page 420
9th Supplemental	05/11/1971	Book 48, Page 969
8th Supplemental	12/22/1969	Book 48, Page 53
7th Supplemental	04/13/1966	Book 44, Page 495 (666-99)
6th Supplemental	07/16/1965	Book 43, Page 46
5th Supplemental	12/03/1998	Book 184, Page 568
4th Supplemental	12/03/1998	Book 184, Page 543
3rd Supplemental	12/03/1998	Book 184, Page 2286
2nd Supplemental	12/03/1998	Book 184, Page 488
1st Supplemental	12/03/1998	Book 184, Page 454
Original Mortgage	12/03/1998	Book 184, Page 239