

**WHEN RECORDED RETURN TO:**

Friends of the Columbia Gorge  
205 Oak Street, Suite 17  
Hood River, OR 97031

**DOCUMENT TITLE(S)**

Assignment of Option

**REFERENCE NUMBER(S)** of Documents assigned or released:

2005158421

☐ Additional numbers on page \_\_\_\_ of document.

**GRANTOR(S):**

Nancy N. Russell Trust

☒ Additional names on page 2 of document.

**GRANTEE(S):**

Friends of the Columbia Gorge Land Trust

☐ Additional names on page \_\_\_\_ of document.

**LEGAL DESCRIPTION** (Abbreviated: i.e. Lot, Block, Plat or Section, Township, Range, Quarter):

☐ Complete legal on page \_\_\_\_ of document.

**TAX PARCEL NUMBER(S):**

☐ Additional parcel numbers on page \_\_\_\_ of document.

The Auditor/Recorder will rely on the information provided on this form. The staff will not read the document to verify the accuracy or completeness of the indexing information.

## ASSIGNMENT OF OPTION

This Assignment is made this 30<sup>th</sup> day of January, 2009, by Sarah B. Russenberger, Wendy E. Russell Gerlach, and Aubrey A. Russell ("the Trustees"), successor co-trustees of the Nancy N. Russell Trust under agreement dated April 28, 2003 ("the Nancy Russell Trust").

The Trustees hereby assign to the Friends of the Columbia Gorge Land Trust ("the Land Trust"), an Oregon non-profit corporation registered in the state of Washington, the entire interest of the Trustees and the Nancy Russell Trust as Optionee under that certain Purchase Option Agreement ("the Option") dated August 17, 2005, a memorandum of which was recorded as Document #2005158421 in the records of Skamania County, Washington, between Irma Collins and Marie Collins-LeDoux, as co-trustees of the Jack D. Collins and Irma B. Collins Living Trust ("the Owner") and Nancy N. Russell as trustee of the Nancy Russell Trust ("the Optionee").

In consideration of this assignment, the Land Trust agrees as follows:

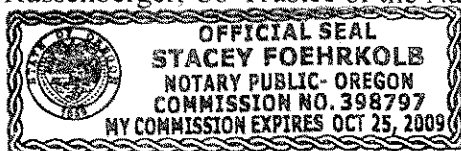
1. To give notice to the Owner, within thirty days of the date of this assignment, that the Option has been assigned, and to provide the Owner with the name and address of the assignee, as required by section 15 of the Option.
2. To maintain the Option according to its terms by exercising the Optionee's annual renewal rights under the Option, including (i) paying of the annual \$20,000 fee before July 31 of each year, (ii) paying the property taxes on the Option property as they become due, and (iii) taking any other steps required of the Optionee by the Option to keep it active; and
3. To exercise the Option prior to its expiration.

**Nancy N. Russell Trust**

  
 Sarah B. Russenberger, Co-Trustee

STATE OF OREGON            )  
   ) ss.  
 County of Deschutes        )

This instrument was acknowledged before me on January 16, 2009, by Sarah B. Russenberger, Co-Trustee of the Nancy N. Russell Trust.



  
 Notary Public for Oregon

**Nancy N. Russell Trust**

**Friends of the Columbia Gorge Land Trust**

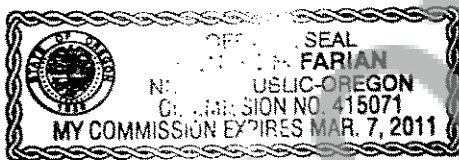
Wendy E Russell Gerlach  
Wendy E. Russell Gerlach, Co-Trustee

By: Christine N Knowles  
Its: Secretary Treasurer

Aubrey A. Russell  
Aubrey A. Russell, Co-Trustee

STATE OF OREGON           )  
  ) ss.  
County of Multnomah       )

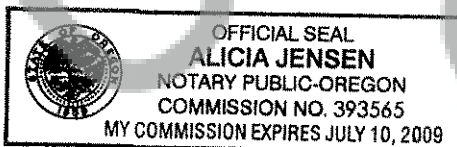
This instrument was acknowledged before me on January 19, 2009, by Wendy E. Russell Gerlach, Co-Trustee of the Nancy N. Russell Trust.



Daniel M. Farian  
Notary Public for Oregon

STATE OF OREGON           )  
  ) ss.  
County of Multnomah       )

This instrument was acknowledged before me on January 30<sup>th</sup>, 2009, by Aubrey A. Russell, Co-Trustee of the Nancy N. Russell Trust.

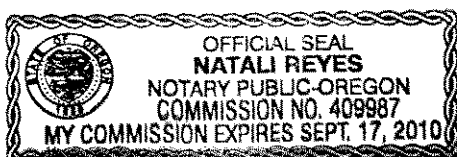


Alicia Jensen  
Notary Public for Oregon

STATE OF OREGON           )  
  ) ss.  
County of ~~Multnomah~~ Hood River OR OK )

Christine N Knowles  
Christine N Knowles

This instrument was acknowledged before me on JAN 23, 2009, by Christine N. Knowles, as \_\_\_\_\_ of Friends of the Columbia Gorge Land Trust: OK



Natali Reyes  
Notary Public for Oregon