AFN #2008171500 Recorded 11/18/08 at 04:07 PM DocType: MTGS Filed by: CLARK COUNTY TITLE COMPANY Page: 1 of 3 Auditor J. Michael Garvison Skamania County,

When recorded return to:

Name CLARCE COJNIC Address 1400 Washingtonst 98660 City, State Zip Very OWER LUID 98660

Subordination Agreement

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

- DAN HATFIELD. AN UNMARRIED MAN referred to herein as "subordinator", is the owner and holder of a mortgage dated NOVEMBER 10 2008, which is recorded in SKAMANIA COUNTY of Mortgages, page, under auditor's file No. 200817/499 records of Skamania County.
- BM EQUITY HOLDING I. LLC referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2.
- In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing hereunder.
- including any extension or renewal thereof.
 "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.

 It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2
- without this agreement.
- This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
- The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

Executed this 10th day of November, 2008

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN, A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT. THE PARTIES CONSULT WITH THEIR APTORNEYS WITH RESPECT THERETO.

DAN HATFIELD

BM EQUITY HOLDING 1, LL

Subagree (rev 2/06)

LPB-35-05 (i-1)

STATE OF WASHINGTON COUNTY OF CLARK

SS

I certify that I know or have satisfactory evidence that JEFFREY P. HENDRICKSON AND VICTORIA L. HENDRICKSON is the persons who appeared before me, and said persons acknowledged that heshethey signed this instrument, on oath stated that heshethey authorized to execute the instrument and acknowledged it as the MANAGING MEMBERS of BM EQUITY HOLDING I. LLC to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

Dated:

CHERYL A. FLACK
NOTARY PUBLIC
STATE OF WASHINGTON
COMMISSION EXPIRES
EBRUARY 1, 2010

Cheryl A. Flack

Notary Public in and for the State of Washington

Residing in Vancouver

My appointment expires: 7/10010

STATE OF WASHINGTON COUNTY OF CLARK

SS

DAN HATFIELD is are the persons who appeared before me, and said persons acknowledged that heshethey signed this instrument, on oath stated that heshethey authorized to execute the instrument and acknowledged it as the of to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

Dated: 100 12, 2008

CHERYL A. FLACK NOTARY PUBLIC STATE OF WASHINGTON COMMISSION EXPIRES EBRUARY 1, 2010 Cheryl A. Flack

Notary Public in and for the State of Washington

Residing in Vancouver

My appointment expires:

AFN #2008171500 Page: 3 of 3

Title Order No.: 00123176

EXHIBIT "A"

Lot MF-8, Block 10, THIRD ADDITIONS TO THE PLATS OF RELOCATED NORTH BONNEVILLE BLOCK 10, according to the plat thereof, recorded in Book "B" of plats, pages 34 and 35, records of Skamania County, Washington.

