

After Recording Return To:  
Post Sale Dept.  
Northwest Trustee Services, Inc.  
P.O. Box 997  
Bellevue, WA 98009-0997

**REAL ESTATE EXCISE TAX**

27820

OCT 16 2008

PAID *Exempt*  
*Vickie Cellars, Clerk*  
SKAMANIA COUNTY TREASURER

30337

File No.: 7777.25922/Jones, Jeffrey D. and Claudia J.

**Trustee's Deed**

The GRANTOR, Northwest Trustee Services, Inc., as present Trustee under that Deed of Trust (defined below), in consideration of the premises and payment recited below, hereby grants and conveys, without representation or warranty, expressed or implied, to The Bank of New York Trust Company, N.A., as successor-in-interest to JPMorgan Chase Bank, National Association as Trustee for Bear Stearns Asset Backed Securities Trust 2005-3, as GRANTEE, all real property (the Property), situated in the County of Skamania, State of Washington, described as follows:

Tax Parcel No.: 04-75-36-0-0-1101-00 *DM*

Abbreviated Legal: 20 acres, metes & bounds S36, T4N, R7 1/2 E

The South Half of the Southwest Quarter of the Northeast Quarter of Section 36, Township 4 North, Range 7 1/2 East of the Willamette Meridian, in the County of Skamania, State of Washington. Together with an easement 30 feet in width for ingress, egress and utilities over, under and across a strip of land situated within the North Half of the Southwest Quarter of the Northeast Quarter of Section 36, Township 4 North, Range 7 1/2 East, Willamette Meridian, being 15 feet on each side of the following described centerline. Beginning at a point lying North 01 degrees 08 minutes 05 seconds East 46.17 feet from the Southwest corner of said North Half of the Southwest Quarter of the Northeast Quarter which point is on the shoulder of Panther Creek Road; thence South 88 degrees 14 minutes 20 seconds East 198.72 feet to the center of an intermittent stream; thence South 82 degrees 33 minutes 35 seconds East 101.66 feet; thence South 63 degrees 35 minutes 49 seconds East 81.00 feet to a point on the South line of said North half of the Southwest Quarter of the Northeast Quarter (from the Southwest corner thereof lies North 88 degrees 35 minutes 49 seconds West 373.00 feet), and there terminating. Also shown on the Doug Grunke Short Plat, recorded in Book 3 of Short Plats, page 200.

RECITALS:

Skamania County Assessor  
Date 10/16/08 Parcel 4-75-36-1101  
*DM*

1. This conveyance is made pursuant to the powers, including the power of sale, conferred upon the Grantee by that certain Deed of Trust between Jeffrey D. Jones and Claudia J. Jones, husband and wife, as Grantor, to Northwest Trustee Services, as Trustee, and Union Federal Bank of Indianapolis, Beneficiary, dated 11/23/04, recorded 11/29/04, under Auditor's/Recorder's No. 2004155383, records of Skamania County, Washington and subsequently assigned to The Bank of New York Trust Company, N.A., as successor-in-interest to JPMorgan Chase Bank, National Association as Trustee for Bear Stearns Asset Backed Securities Trust 2005-3 under Skamania County Auditor's/Recorder's No. 2008170202.

2. The Deed of Trust was executed to secure, together with other undertakings, the payment of one or more promissory note(s) ("Note") in the sum of \$532,346.00 with interest thereon, according to the terms thereof, in favor of Union Federal Bank of Indianapolis and to secure any other sums of money which might become due and payable under the terms of said Deed of Trust.

3. The Deed of Trust provided that the Property is not used principally for agricultural or farming purposes and the Grantor has no actual knowledge that the Property is used principally for agricultural or farming purposes.

4. Default having occurred in the obligations secured and/or covenants of the Deed of Trust grantor, as set forth in Notice of Trustee's Sale described below, which by the terms of the Deed of Trust make operative the power to sell, the thirty-day advance Notice of Default was transmitted to the Deed of Trust grantor, or his successor in interest, and a copy of said Notice was posted or served in accordance with law.

5. The Bank of New York Trust Company, N.A., as successor-in-interest to JPMorgan Chase Bank, National Association as Trustee for Bear Stearns Asset Backed Securities Trust 2005-3, being then the holder or the nominee of the indebtedness secured by the Deed of Trust, delivered to said Grantor a written request directing Grantor to sell the Property in accordance with law and the terms of the Deed of Trust.

6. The defaults specified in the "Notice of Default" not having been cured, the Grantor, in compliance with the terms of the Deed of Trust, executed and on 07/10/08, recorded in the office of the Auditor of Skamania County, Washington, a "Notice of Trustee's Sale" of the Property under Auditor's File No. 2008170402.

7. The Grantor, in the "Notice of Trustee's Sale", fixed the place of sale as inside the main lobby of the Skamania County Courthouse, 240 Vancouver Avenue, City of Stevenson, State of Washington a public place, at 10:00 o'clock a.m., and in accordance with the law caused copies of the statutory "Notice of Trustee's Sale" to be transmitted by mail to all persons entitled thereto and either posted or served prior to 90 days before the sale; further, the Grantor caused a copy of said "Notice of Trustee's Sale" to be published in a legal newspaper in each county in which the property or any part thereof is situated, once between the thirty-fifth and twenty-eighth day before the date of sale, and once between the fourteenth and the seventh day before the date of sale; and further, included with the Notice, which was transmitted to or served upon the Deed of Trust grantor or his successor in interest, a "Notice of Foreclosure" in substantially the statutory form, to which copies of the Note and Deed of Trust were attached.

8. During foreclosure, no action by the Beneficiary, its successors or assigns was pending on an obligation secured by the Deed of Trust.

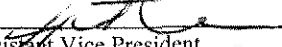
9. All legal requirements and all provisions of said Deed of Trust have been complied with, as to acts to be performed and notices to be given, as provided in chapter 61.24 RCW.

10. The defaults specified in the "Notice of Trustee's Sale" not having been cured ten days prior to the date of Trustee's Sale and said obligation secured by said Deed of Trust remaining unpaid, on 10/10/08, the date of sale, which was not less than 190 days from the date of default in the obligation secured, the Grantor then and there sold the Property at public auction to said Grantee, the highest bidder therefore, for the sum of \$425,000.00 by the satisfaction in full of the obligation then secured by the Deed of Trust, together with all fees, costs and expenses as provided by statute.

This conveyance is made without representations or warranties of any kind, expressed or implied. By recording this Trustee's Deed, Grantee understands, acknowledges and agrees that the Property was purchased in the context of a foreclosure, that the trustee made no representations to Grantee concerning the Property and that the trustee owed no duty to make disclosures to Grantee concerning the Property, Grantee relying solely upon his/her/their/its own due diligence investigation before electing to bid for the Property.

DATED: October 14, 2008

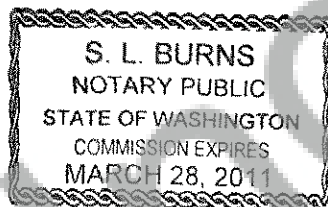
GRANTOR  
Northwest Trustee Services, Inc.


By   
Assistant Vice President  
Northwest Trustee Services, Inc.

STATE OF WASHINGTON           )  
  ) ss.  
COUNTY OF KING               )

I certify that I know or have satisfactory evidence that Jeff Stenman is the person who appeared before me, and said person acknowledged that (he/she) signed this instrument, on oath stated that (he/she) was authorized to execute the instrument and acknowledged (he/she) as the Assistant Vice President of Northwest Trustee Services, Inc. to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: 10.14.08



  
NOTARY PUBLIC in and for the State of  
Washington, residing at King Co.  
My commission expires: 03/28/2011