

Doc # 2008169141
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Date: 2/29/2008 01:07P
Filed by: SKANANIA COUNTY TITLE
Filed & Recorded in Official Records
of SKANANIA COUNTY
SKANANIA COUNTY AUDITOR
J MICHAEL GARVISON
Fee: \$45.00

RETURN ADDRESS:

KEYBANK NATIONAL ASSOCIATION
PO BOX 16430
BOISE, ID 83715
Escrow Number: 150462MM

SEE 30210
Document Title(s):

SUBORDINATION AGREEMENT

Reference Number(s) of related documents:

* *2007168216*

Additional Reference #'s on page *

Grantor(s) (Last, First and Middle Initial)

KEYBANK NATIONAL ASSOCIATION

SIEVERS, MICHAEL W.
SIEVERS, DIANE H.

Additional grantors on page *

Grantee(s): (Last, First and Middle Initial)

TAYLOR BEAN & WHITAKER
MORTGAGE GROUP

Additional grantees on page *

Legal Description: (abbreviated form: i.e. lot, block, plat or section, township, range, quarter/quarter)

SW 1/4 OF SEC 31 T2N R5E

Additional Legal is on page * *4*

Assessor's Property Tax Parcel / Account Number:

02-05-31-3-0-0102-00

Additional parcel #'s on page *

SUBORDINATION AGREEMENT

THIS AGREEMENT made this 29th day of January, 2008, in favor of TAYLOR BEAN AND WHITAKER MORTGAGE GROUP it's successors and/or assigns, with an office at 1417 N MAGNOLIA AVE MAILSTOP 5, OCALA, FL 34475 ("Lender") by KeyBank National Association, having a place of business at 4910 Tiedeman Road, Ste B, Cleveland, Ohio 44144. ("Subordinate Lender")

WITNESSETH:

WHEREAS, Subordinate Lender is the owner and holder of the following Mortgage/Deed of Trust covering the property located at 62 KEYSTONE ROAD , WASHOUGAL, WA 98671 and as more fully described therein ("Mortgaged Property"), and of the note or bond which said Mortgage/Deed of Trust secures ("Subordinate Lender Note"):

a) Mortgage/Deed of Trust dated October 26, 2007, made by: MICHEAL W SIEVERS and DIANE H SIEVERS to KeyBank National Association to secure the sum of \$50,099.00 recorded on Real Property in the SKAMANIA County Recorder/Clerk's Office in WA Book/Liber 2007168216 Page N/A. ("Subordinate Lender Mortgage").

WHEREAS, on condition that the Subordinate Lender Mortgage/Deed of Trust be subordinated in the manner hereinafter appearing, Lender has or is about to accept a mortgage covering the Mortgaged Property, made by MIKE SIEVERS and DIANE H SIEVERS ("Borrower") to Lender to secure an amount not to exceed (\$251,786.00) and interest, said mortgage being hereinafter collectively referred to as the "Lender Mortgage".

NOW, THEREFORE, in consideration of One Dollar (1.00) and other good and valuable consideration and to induce Lender to accept the Lender Mortgage the receipt and sufficiency of said consideration being hereby acknowledged, Subordinate Lender does hereby covenant, consent and agree with Lender as follows:

The Subordinate Lender Mortgage/Deed of Trust shall be and is hereby made subject and subordinate in lien to the lien of the Lender Mortgage in the principal amount not to exceed \$251,786.00 and interest together with any and all advances heretofore or hereinafter made and pursuant to the Lender Mortgage and together with any and all renewals or extensions of the Lender Mortgage or the note secured thereby, ("Lender Note").

THIS AGREEMENT may not be changed or terminated orally and shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns, of the parties hereto.

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IN WITNESS WHEREOF, Subordinate Lender hereto has duly executed this agreement the day and year first above written.

KeyBank National Association

X Jeffrey P Kendro
JEFFREY P KENDRO, AVP

X Jennifer Hilton
JENNIFER HILTON, WITNESS
X Elizabeth S. Jarvis
ELIZABETH S JARVIS, NOTARY

STATE OF OHIO)
)
COUNTY OF STARK)

Before me, a Notary Public in and for the said County and State, personally appeared JEFFREY P KENDRO, AVP of KEYBANK NATIONAL ASSOCIATION, the corporation which executed the foregoing instrument who acknowledged that they did sign the foregoing instrument for and on behalf of said corporation, being thereunto duly authorized, and that the same is the free act and deed individually and as such officers and free act of deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal at Canton, Ohio, this the 29th day of January, 2008.

Elizabeth S. Jarvis
Notary Public
My commission expires: Sept. 18, 2011
ELIZABETH S. JARVIS
Notary Public, State of Ohio
My Commission Expires Sept. 18, 2011

THIS INSTRUMENT PREPARED BY: KeyBank National Association

When recorded mail to:
KeyBank National Association
P.O.Box 16430
Boise, ID 83715

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EXHIBIT 'A'

A tract of land in the Southwest $\frac{1}{4}$ of Section 31, Township 2 North, Range 5 East of the Willamette Meridian, in the County of Skamania, State of Washington, described as follows:

Lot 2 of the Amended Short Plat of the County Line Tracts, according to the recorded Short Plat recorded in Book 3 of Short Plats, Page 272, Skamania County Records.

Unofficial
Copy