

Doc # 2007166071
Page 1 of 3
Date: 05/11/2007 01:30P
Filed by: CLARK COUNTY TITLE
Filed & Recorded in Official Records
of SKAMANIA COUNTY
SKAMANIA COUNTY AUDITOR
J MICHAEL GARVISON
Fee: \$34.00

When recorded return to:

Clark County Title Company
700 N.E. 4th Avenue
Camas, WA 98607

Subordination Agreement

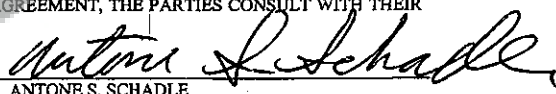
NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

1. ANTONE S. SCHADLE referred to herein as "subordinator", is the owner and holder of a mortgage dated May 3, 2007, which is recorded in _____ of Mortgages, page _____, under auditor's file No. 2007166023, records of Skamania County.
2. FIRST MUTUAL BANK referred to herein as "lender", is the owner and holder of a mortgage dated May 3, 2007, executed by VICKI J. ARNESEN and RALPH H. PLUMMER (which is recorded in volume _____ of Mortgages, under auditor's file No. 2007166022, records of Skamania County), State of Washington (which is to be recorded concurrently herewith).
3. VICKI J. ARNESEN, an unmarried individual and RALPH H. PLUMMER, an unmarried individual referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing hereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

Executed this 3rd day of May, 2007

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN, A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.


ANTONE S. SCHADLE

STATE OF OREGON
COUNTY OF CLACKAMAS

} ss

I certify that I know or have satisfactory evidence that ANTONE S. SCHADLE is the person who appeared before me, and said person acknowledged that he signed this instrument and acknowledged it to be his free and voluntary act for the uses and purposes mentioned in the instrument.

Dated: May 3, 2007



Notary Public in and for the State of Oregon

Residing in

My appointment expires: June 15, 2007



Exhibit "A"

A tract of land in the Southwest quarter of Section 25, Township 3 North, Range 7 East of the Willamette Meridian, Skamania County, Washington, described as follows:

Lot 2 of KANAKA HEIGHTS SHORT PLATS, according to the plat thereof, recorded in Book "3" of plats, page 416, records of Skamania County, Washington.

Unofficial
Copy