

Doc # 2007165675

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Date: 04/10/2007 03:57P

Filed by: EDC

Filed & Recorded in Official Records  
of SKAMANIA COUNTY

SKAMANIA COUNTY AUDITOR

J MICHAEL GARVISON

Fee: \$34.00

**WHEN RECORDED RETURN TO:**

SCEDC

P.O. Box 436

Stevenson, WA 98648

(509)427 5110

**DOCUMENT TITLE(S)**

SCEDC REVOLVING LOAN FUND PROMISSORY NOTE

**REFERENCE NUMBER(S)** of Documents assigned or released:

☐ Additional numbers on page \_\_\_\_ of document.

**GRANTOR(S):**

Skamania County Economic Development Council

☐ Additional names on page \_\_\_\_ of document.

**GRANTEE(S):**

Richard & Christy Jewell, dba Meander Trucking  
Spencer & Callae Van Pelt

☐ Additional names on page \_\_\_\_ of document.

**LEGAL DESCRIPTION** (Abbreviated: i.e. Lot, Block, Plat or Section, Township, Range, Quarter):

NO REAL PROPERTY

☐ Complete legal on page \_\_\_\_ of document.

**TAX PARCEL NUMBER(S):**

☐ Additional parcel numbers on page \_\_\_\_ of document.

The Auditor/Recorder will rely on the information provided on this form. The staff will not read the document to verify the accuracy or completeness of the indexing information.

**Skamania County Economic Development Council  
Revolving Loan Fund**

**PROMISSORY NOTE**

\$ 18,392.00 U. S. Dollars

**FOR VALUE RECEIVED**, Richard and Christy Jewell dba Meandher Trucking (Borrower) and Spencer and Callae Van Pelt (Borrower) hereby promises to pay unto Skamania County Economic Development Council (Lender), or order the principal sum of Eighteen Thousand Three Hundred Ninety Two Dollars (\$18,392.00) with interest from the date of this Note, until paid, at the rate of 7.90 percent per annum. Principal and interest shall be payable to the Skamania County Economic Development Council Twenty Four (24) consecutive installments of Eight Hundred Thirty Dollars and Ninety Eight Cents (\$830.98), including interest, beginning May 15, 2007, and continuing on the fifteenth day of each month thereafter until paid, except that if not sooner paid, this Note shall be due and payable in full on April 15, 2009.

This note may be prepaid in whole or in part at any time without penalty. This Note is not assumable without express written consent of Lender, which consent is not to be unreasonably withheld.

The Borrower agrees to pay a late charge of 5 % of the amount of any payment that is ten or more days past due.

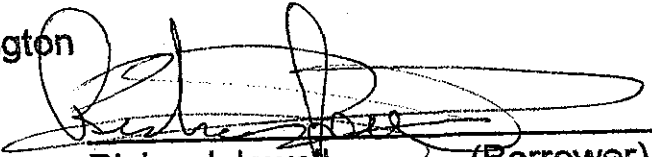
In the event of default, the Borrower shall be responsible for all costs of collection, including but not limited to attorney's fees. If more than one Borrower, all shall be jointly and severally liable, and notice to one shall constitute notice to all.

Promissory Note

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Signed at Stevenson, Washington

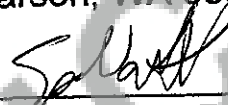
Date: 4-7-07

  
Richard Jewell (Borrower)  
P.O. Box 278  
Carson, WA 98610

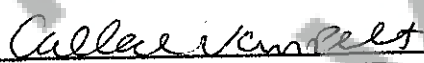
Date: 4/7/07

  
Christy Jewell (Borrower)  
P.O. Box 278  
Carson, WA 98610

Date: 4-7-07

  
Spencer Van Pelt (Borrower)  
P.O. Box 254  
Stevenson, WA 98648

Date: 4/7/07

  
Callae Van Pelt (Borrower)  
P.O. Box 254  
Stevenson, WA 98648