

Return Address:

Irma Collins
PO Box 348
Washougal, WA 98671

Document Title(s) or transactions contained herein:

Promissory Note

GRANTOR(S) (Last name, first name, middle initial)

→ Jack D. Collins and Irma B Collins Living Trust

☐ Additional names on page ____ of document.

GRANTEE(S) (Last name, first name, middle initial)

→ Nanci and Monte L. Collins

☐ Additional names on page ____ of document.

LEGAL DESCRIPTION (Abbreviated: i.e., Lot, Block, Plat or Section, Township, Range, Quarter/Quarter)

No real property

☐ Complete legal on page ____ of document.

REFERENCE NUMBER(S) of Documents assigned or released:

☐ Additional numbers on page ____ of document.

ASSESSOR'S PROPERTY TAX PARCEL/ACCOUNT NUMBER

☐ Property Tax Parcel ID is not yet assigned

☐ Additional parcel numbers on page ____ of document.

The Auditor/Recorder will rely on the information provided on the form. The Staff will not read the document to verify the accuracy or completeness of the indexing information.

PROMISSORY NOTE

Made by Nanci and Monte Collins

\$ 70,000

Amount

Washougal

City

State of Washington

February 24

2006

Date

Five years with final balloon payment

Term of Note

of Jack D. Collins and Irma B. Collins Living Trust

the sum of

seventy thousand dollars and no cents

Creditor

Dollars

Amount

for value received, with interest at the rate of 5% (five) percent per annum from date

until maturity, interest payable \$300 or more monthly and if not so paid, the whole

Monthly or at Maturity

of this note, both principal and interest, shall forthwith become due and payable without demand at the option of the holder. After maturity, or on default, this note bears interest at the rate of 8% percent per annum until paid. Principal and interest payable in lawful money of the United States. In case suit or action is commenced to collect this note or any portion thereof I promise to pay, in addition to the costs provided by statute, such sum as the court may adjudge reasonable as attorney's fees therein, (including any action to enforce the judgment and this provision as to attorney's fees and costs shall survive the judgment.) Any judgment entered hereon shall bear interest at the rate of 10% percent per annum.

Due February 24 2011

Date of Final Payment

Maker

Maker

Maker

4735 E. Oregon

Address

Bellingham, WA 98226