

After recording, return to:

RBC CENTURA BANK  
Attn: Post Closing Department  
11011 Richmond Ave., Suite 850  
Houston, TX 77042

**COVER PAGE**

*Sub 27585*

Title of Document: SHORT FORM DEED OF TRUST

Grantor: CAM DEVELOPMENT, INC., an Oregon corporation

Grantee: SKAMANIA COUNTY TITLE COMPANY (Trustee)

Beneficiary: RBC CENTURA BANK, a North Carolina banking corporation

Abbreviated Description: SE ¼ SEC 35 T3N R7E

The full legal description is on **EXHIBIT "A"**

Assessor's Numbers: 03-07-35-4-4-0800-00  
03-07-35-0-0-0803-00  
03-07-35-0-0-0808-00  
03-07-35-0-0-0809-00  
03-07-35-0-0-0804-00  
03-07-35-0-0-0805-00  
03-07-35-0-0-0806-00  
03-07-35-0-0-0807-00

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**SHORT FORM DEED OF TRUST**

Loan No. \_\_\_\_\_

THIS DEED OF TRUST is made this 28<sup>th</sup> day of February, 2006, between CAM DEVELOPMENT, INC., an Oregon corporation, as Grantor, whose address is 140 SE Roberts Avenue, Gresham, Oregon 97080; and SKAMANIA COUNTY TITLE COMPANY, as Trustee, whose address is P.O. Box 277, 41 Russell Street, Stevenson, Washington 98648 and RBC CENTURA BANK, a North Carolina banking corporation, as Beneficiary, whose address is 11011 Richmond Avenue, Suite 850, Houston, Texas 77042.

GRANTOR hereby irrevocably grants, bargains and conveys to Trustee in trust, with power of sale, the real property in Skamania County, Washington, being more particularly described on Exhibit "A," attached hereto and made a part hereof for all purposes.

TOGETHER WITH all tenements, hereditaments and appurtenances, now or hereafter thereunto belonging or in anywise appertaining, and the rents, issues and profits thereof and all other property or rights of any kind or nature whatsoever set forth in the Master Deed of Trust hereinafter referred to, SUBJECT, HOWEVER, to the rights, powers and authority hereinafter given to and conferred upon beneficiary to collect and apply such rents, issues and profits.

THIS DEED IS FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of Grantor incorporated by reference or contained herein and payment of the sum of TWO MILLION THREE HUNDRED SEVENTEEN THOUSAND AND NO/100 DOLLARS (\$2,317,000.00) with interest thereon according to the terms of a promissory note dated February 28, 2006 executed by CAM Development, Inc., an Oregon corporation and payable to RBC Centura Bank, a North Carolina banking corporation and being payable to Beneficiary or order and made by Grantor; and all renewals, modifications and extensions thereof, and such further sums as may be advanced or loaned by Beneficiary to Grantor, or any other successors or assigns, together with interest thereon at such rate as shall be agreed upon.

By executing and delivering this Deed of Trust and the Note secured hereby, the parties agree that all provisions of the Master Form Deed of Trust hereinafter referred to, except such paragraphs as are specifically excluded or modified herein, are hereby incorporated herein by reference and made an integral part hereof for all purposes the same as if set forth herein at length, and the Grantor hereby makes said covenants and agrees to fully perform all of said provisions. The Master Form Deed of Trust above referred to was recorded on the date(s) specified, in the Official Records of the offices of the County Auditors of the following counties in Washington in the book, and at the page designated after the name of each county, to-wit:

<u>County</u>	<u>Date Filed</u>	<u>Recorded at</u>
Skamania	November 1, 2004	2004155031

A copy of such Master Form Deed of Trust is hereby furnished to the person executing this Deed of Trust and by executing this Deed of Trust the Grantor acknowledges receipt of such Master Form Deed of Trust.

MC # 2006160711  
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The Property which is the subject of this Deed of Trust is not used principally or primarily for agricultural or farming purposes.

**Additional Representations and Warranties.** The Grantor represents and warrants to Beneficiary as follows, and acknowledges that such representations and warranties shall be continuing representations and warranties from Grantor to Beneficiary:

(i) The Grantor is and shall remain in compliance with the Trading with the Enemy Act, as amended, and each of the foreign assets control regulations of the United States Treasury Department (31 CFR, Subtitle B, Chapter V, as amended) and any other enabling legislation, regulations or executive orders relating thereto, and the Uniting and Strengthening America By Providing Appropriate Tools Required To Intercept and Obstruct Terrorism Act (USA Patriot Act of 2001), as amended, and any other enabling legislation, regulations or executive orders relating thereto;

(ii) The Grantor is and shall remain in compliance with 31 U.S.C., Section 5313, as amended, 31 C.F.R. Section 103.22, as amended, and any similar laws or regulations involving currency transaction reports or disclosures relating to transactions in currency of more than \$10,000.00, or of more than any other minimum amount specified by any laws or regulations; and

(iii) The Grantor (i) is not a person whose property or interest in property is blocked or subject to blocking pursuant to Section 1 of Executive Order 13224 of September 23, 2001 Blocking Property and Prohibiting Transactions With Persons Who Commit, Threaten to Commit, or Support Terrorism (66 Fed. Reg. 49079 (2001)), (ii) does not engage in any dealings or transactions prohibited by Section 2 of such executive order, and is not otherwise associated with any such person in any manner violative of Section 2, or (iii) is not a person on the list of Specially Designated Nationals and Blocked Persons or subject to the limitations or prohibitions under any other U.S. Department of Treasury's Office of Foreign Assets Control regulation or executive order.

**Additional Covenants.** The Grantor covenants and agrees with Beneficiary that no part of any loan proceeds or advances evidenced by or referenced in this Shot Form Trust Deed, and no part of any other amounts or sums derived from any property which secures repayment of such loan proceeds or advances, including, without limitation, any accounts, payment intangibles, money, rents, issues or profits, will be used, directly or indirectly, for any payments to any governmental official or employee, political party, official of a political party, candidate for political office, or anyone else acting in an official capacity, in order to obtain, retain or direct business or obtain any improper advantage, in violation of the United States Foreign Corrupt Practices Act of 1977, as amended.

The undersigned Grantor requests that a copy of any Notices of Default and of any Notice of Sale hereunder be mailed to him at the address hereinbefore set forth.

WITNESS the hand(s) and seal(s) of the Grantor(s) on the day of year first above written.

**CAM DEVELOPMENT, INC.,**  
an Oregon corporation

By: 

Charles D. Laufman, President

By: 

Mary E. Bennett-Lauffman, Secretary

SECRETARY



EXHIBIT 'A'

PARCEL I

A tract of land in the Southeast Quarter of Section 35, Township 3 North, Range 7 East of the Willamette Meridian, in the County of Skamania, State of Washington, described as follows:

Lot 1 of the Iman Loop Short Plat recorded in Auditor File No. 2006160461, Skamania County Records.

PARCEL II

A tract of land in Section 35, Township 3 North, Range 7 East of the Willamette Meridian, in the County of Skamania, State of Washington, described as follows:

Lots 1, 2 & 3 of the Morning Wood Short Plat, recorded in Auditor File No. 2005159291, Skamania County Records.

PARCEL III

A tract of land in Section 35, Township 3 North, Range 7 East of the Willamette Meridian, in the County of Skamania, State of Washington, described as follows:

Lots 1, 2, 3 & 4 of the Osprey Ridge Short Plat, recorded in Auditor File No. 2005159290, Skamania County Records.