

WHEN RECORDED RETURN TO

Name SCOTT & RHONDA LITTLE

Address 17206 SE 21ST STREET

City, State, Zip VANCOUVER, WA 98683

107024-WT

## Subordination Agreement

**NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.**

The undersigned subordinator and owner agrees as follows:

1. **ROBERT R. ESPELAND and DIXIE L. ESPELAND, husband and wife** referred to herein as "subordinator", is the owner and holder of a mortgage dated **AUGUST 11, 2005**, which is recorded in volume --- of Mortgages, page ---, under auditor's file No. **2005158311**, records of **SKAMANIA** County.
2. **ROBERT R. ESPELAND and DIXIE L. ESPELAND, husband and wife** referred to herein as "lender", is the owner and holder of a mortgage dated **DECEMBER 30, 2005**, executed by **SCOTT LITTLE and RHONDA LITTLE, husband and wife** (which is recorded in volume --- of Mortgages, page ---, under auditor's file No. 2006160093, records of **SKAMANIA** County) (which is to be recorded concurrently herewith). *Recorded Jan 3, 2006*
3. **SCOTT LITTLE and RHONDA LITTLE, husband and wife** referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supercede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

Executed this 3 day of JANUARY, 2006 *RP DE*  
~~DECEMBER, 2005~~

**NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.**

Robert R. Espeland  
ROBERT R. ESPELAND

Dixie L. Espeland  
DIXIE L. ESPELAND

Scott D. Little  
SCOTT D. LITTLE

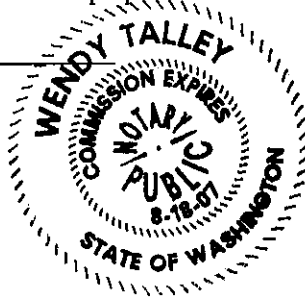
Rhonda L. Little  
RHONDA L. LITTLE

STATE OF WASHINGTON  
COUNTY OF CLARK

} ss

I certify that I know or have satisfactory evidence that **ROBERT R. ESPELAND and DIXIE L. ESPELAND** are the persons who appeared before me, and said persons acknowledged it to be **their** free and voluntary act for the uses and purposes mentioned in this instrument.

Dated: 1/3/06



Wendy Talley  
Notary Public in and for the State of Washington  
Residing at St Helens, OR  
My appointment expires: 8/18/07

STATE OF WASHINGTON  
COUNTY OF CLARK

} ss

I certify that I know or have satisfactory evidence that **SCOTT D. LITTLE and RHONDA L. LITTLE** are the persons who appeared before me, and said persons acknowledged it to be **their** free and voluntary act for the uses and purposes mentioned in this instrument.

Dated: 12/30/05



Wendy Talley  
Notary Public in and for the State of Washington  
Residing at St Helens, OR  
My appointment expires: 8/18/07

Unofficial Copy

**Exhibit A**

**The South half of the South half of the Southwest quarter of the Northwest quarter of Section 31, Township 2 North, Range 5 East of the Willamette Meridian, Skamania County, Washington.**

**EXCEPT that portion thereof which lies within the following described tract of land:**

**BEGINNING at a point on the West line of said Section 31 North 4.17 chains from the quarter corner; thence East 1.515 chains; thence North 1.515 chains; thence West 1.515 chains; thence South along said section line, 1.515 chains to the Point of Beginning.**

**EXCEPT that portion conveyed to Skamania County, Washington, under Auditor's File Nos. 127320 and 134202.**

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