

Return to:

CLARK COUNTY TITLE COMPANY
1400 WASHINGTON STREET
VANCOUVER, WA 98660

Re: 00105606

Document Title(s):
SUBORDINATION AGREEMENT

Reference number(s) of Documents assigned or released:

2005159836

Grantor(s) (Last name first, then first name and initials):

1. MILLIE HANSON AND DAN HATFIELD, CO-TRUSTEES
2. THE HANSON LIVING TRUST
3. ☐ Additional names on page of document.

Grantee(s) (Last name first, then first name and initials):

1. WMC MORTGAGE CORPORATION
- 2.
3. ☐ Additional names on page of document.

Trustee:

N/A

Legal Description (abbreviated: i.e. lot, block, plat or section, township, range):

LOT 1 MF7, WACOMAC REPLAT

☐ Additional legal is on page of document.

Assessor's Property Tax Parcel/Account Number:

02 07 29 2 2 2100 00

☐ Additional legal is on page of document.

WHEN RECORDED RETURN TO

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VANCOUVER, WA 98660

Subordination Agreement

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

1. MILLIE HANSON AND DAN HATFIELD, CO-TRUSTEES OF THE HANSON LIVING TRUST DATED MARCH 6, 2002 referred to herein as "subordinator", is the owner and holder of a mortgage dated DECEMBER 6, 2005, which is recorded DECEMBER 12 2005, under Recording No. 2005159836, records of SKAMANIA County.
2. WMC MORTGAGE CORPORATION referred to herein as "lender", is the owner and holder of a mortgage dated DECEMBER 6, 2005, executed by JAMES M. DONOVAN which is recorded, DECEMBER 12 2005 under Recording No. 2005159835, records of SKAMANIA County.
3. JAMES M. DONOVAN, a single man referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supercede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

Executed this 6TH day of DECEMBER, 2005

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

MILLIE HANSON, TRUSTEE

James M. Donovan
JAMES M. DONOVAN

Dan Hatfield
DAN HATFIELD, TRUSTEES

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The undersigned subordinator and owner agrees as follows:

1. **MILLIE HANSON AND DAN HATFIELD, CO-TRUSTEES OF THE HANSON LIVING TRUST DATED MARCH 6, 2002** referred to herein as "subordinator", is the owner and holder of a mortgage dated **DECEMBER 6, 2005**, which is recorded **DECEMBER** _____ **2005**, under Recording No. _____, records of **SKAMANIA** County.
2. **WMC MORTGAGE CORPORATION** referred to herein as "lender", is the owner and holder of a mortgage dated **DECEMBER 6, 2005**, executed by **JAMES M. DONOVAN** which is recorded, **DECEMBER** _____ **2005** under Recording No. _____, records of **SKAMANIA** County.
3. **JAMES M. DONOVAN**, a single man referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supercede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

Executed this **6TH** day of **DECEMBER**, **2005**

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.


MILLIE HANSON, TRUSTEE


DAN HATFIELD, TRUSTEES

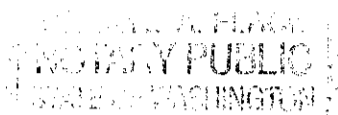
JAMES M. DONOVAN

STATE OF WASHINGTON
COUNTY OF CLARK

} ss

I certify that I know or have satisfactory evidence that JAMES M. DONOVAN is/are the persons who appeared before me, and said persons acknowledged it to be his/her/their free and voluntary act for the uses and purposes mentioned in this instrument.

Dated: Dec 8, 2005



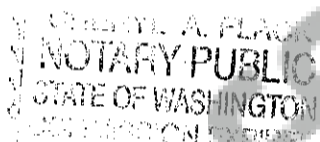
Cheryl A. Flack
Notary Public in and for the State of Washington
Residing at Vanc 2/1/2006
My appointment expires:

STATE OF WASHINGTON
COUNTY OF

} ss

I certify that I know or have satisfactory evidence that MILLIE HANSON AND DAN HATFIELD is/are the persons who appeared before me, and said persons acknowledged that he/she/they signed this instrument, on oath stated that he/she/they authorized to execute the instrument and acknowledged it as the CO TRUSTEES of THE HANSON LIVING TRUST DATED MARCH 6, 2002 to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

Dated: Dec 8, 2005



Cheryl A. Flack
Notary Public in and for the State of Washington
Residing at Vanc 2/1/2006
My appointment expires:

Unnoted Copy