

Doc # 2005158384
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Date: 08/17/2005 01:42P
Filed by: CLARK COUNTY TITLE
Filed & Recorded in Official Records
of SKAMANIA COUNTY
J. MICHAEL GARVISON
AUDITOR
Fee: \$33.00

WHEN RECORDED RETURN TO

Name: JOHN M. DEVNEY, TRUSTEE

Address: 5788 212TH STREET W.

City, State, Zip: FARMINGTON, MN 55024-9621

Subordination Agreement

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

1. **JOHN M. DEVNEY, Trustee of the John Devney Trustee created 12/7/93** referred to herein as "subordinator", is the owner and holder of a mortgage dated, which is recorded in volume **153** of mortgages, page **567**, under auditor's file No. **123781**, records of **SKAMANIA** County.
***ADDISON AVENUE FEDERAL CREDIT UNION**
2. ***** referred to herein as "lender", is the owner and holder of a mortgage dated **8/1/05**, executed by **MICHAEL M. LEON and KATHERINE M. LEON** (which is recorded in volume of Mortgages, page , under auditor's file No. ******, records of **SKAMANIA** County), (which is to be recorded concurrently herewith).
****2005158282**
3. **MICHAEL A. LEON and KATHERINE M. LEON**, husband and wife referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension of renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regards to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charges of the mortgage in favor of "lender" above referred to and shall supercede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns, and successors in interest of the "subordinator" shall be bound by this agreement where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

Executed this 11 day or July, 2005

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

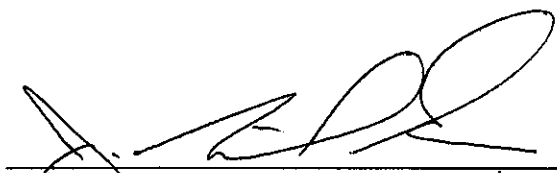

JOHN M. DEVNEY, TRUSTEE

STATE OF
COUNTY OF

I certify that I know or have satisfactory evidence that 15 is/are the persons who appeared before me, and said persons acknowledged it to be his/her/their free and voluntary act for the uses and purposes mentioned in this instrument.

Dated:

7/11/05



Notary Public in and for the State of Washington
Residing at Stevenson, WA
My appointment expires: March 16, 2006



Unofficial Copy