

AFTER RECORDING MAIL TO:

William C. Murphy, Attorney at Law
Murphy Law Office, P.L.L.C.
PO Box 368
Toppenish, WA 98948

MEMORANDUM OF OPTION

This MEMORANDUM OF OPTION is made and entered into as of the 1st day of May, 2005, by and between Stevenson Heirs, Inc. ("Optionor"), and Daniel L. Huntington ("Optionee").

The respective addresses of the parties are as follows:

Stevenson Heirs, Inc.
180 North Pioneer
Yakima, WA 98908

Daniel L. Huntington
PO Box 230
Washougal, WA 98671

WITNESSETH

Pursuant to that certain Purchase Option Agreement (herein so called), dated effective May 1, 2005 (the "Effective Date"), by and between Optionor and Optionee, Optionor has granted to Optionee an Option (herein so called) to purchase a limited right to recreational use in the following described tract of land:

1. That portion of Government Lot 4 located in the Northeast Quarter of Section 16, Township 1 North, Range 5 East, of the Willamette Meridian, Skamania County, Washington, defined as follows:

SEE ATTACHED EXHIBIT "A"

G.S.
Tax Assessor's ID: 01-05-16-00-2100 VC

This Memorandum of Option is executed according to the provisions of the Purchase Option Agreement, and is not intended to vary or supersede the terms and conditions of the Purchase Option Agreement. In the event any conflict exists between this

Memorandum of Option and the Purchase Option Agreement, the provisions of the Purchase Option Agreement shall control.

PURCHASE OPTION AGREEMENT EXPIRATION DATE

The initial term of the Purchase Option Agreement shall commence on the Effective Date and shall expire June 30, 2005. The term of the Purchase Option Agreement may be extended each of three successive one-year terms resulting in a potential final expiration date of June 30, 2008.

IN WITNESS WHEREOF, the undersigned Grantor has executed this instrument this 1st day of May, 2005.

X Cathy E. Tolleson

X Cayne E. Wise

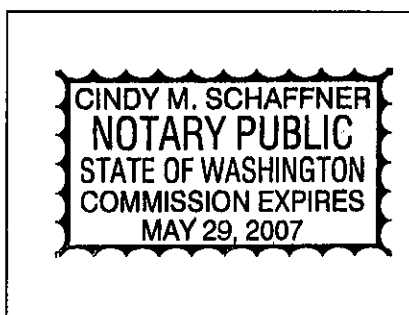
Michael B. Stevenson
Grantor

X Jo Ann Tolleson

STATE OF WASHINGTON)
COUNTY OF Clark) ss.

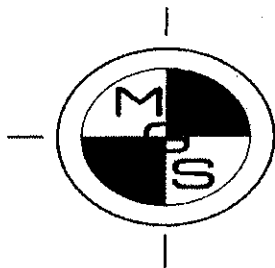
I certify that I know or have satisfactory evidence that Michael B. Stevenson is the person who appeared before me, and said person acknowledged that he/she signed this instrument, on oath stated that he/she was authorized to execute the instrument and acknowledged it as the President of Stevenson Heirs, Inc. to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: 5/1/05



(Use this space for notarial stamp/seal)

Cindy M. Schaffner
Notary Public
Print Name Cindy M. Schaffner
My commission expires May 29, 2007



MINISTER-GLAESER SURVEYING INC.

*Vancouver Office - 2200 E. Evergreen Blvd., Vancouver, Washington 98661 (360) 694-3313
Pasco Office - 6303 Burden Boulevard Suite B, Pasco, Washington 99301 (509) 544-7802*

February 23, 2005

EXHIBIT "A"

A tract of land in a portion of Government Lot 4 of Section 16, Township 1 North, Range 5 East, Willamette Meridian, Skamania County, Washington, more particularly described as follows:

Beginning at the Northeast Corner said Section 16, said point also being the Northeast corner of Government Lot 4;

Thence North $89^{\circ}27'20''$ West, along the North line of said Government Lot 4, for a distance of 1259.95 feet to the Northwest Corner of said Government Lot 4;

Thence South $01^{\circ}13'47''$ West, along the West line of said Government Lot 4, for a distance of 722.98 feet to a $\frac{1}{2}$ " x 30" iron rod with a yellow plastic cap stamped "RENTON 37535", said point being the **TRUE POINT OF BEGINNING**;

Thence South $01^{\circ}13'47''$ West, continuing along said West line, for a distance of 507.19 feet to a $\frac{1}{2}$ " x 30" iron rod with a yellow plastic cap stamped "RENTON 37535";

Thence North $29^{\circ}09'18''$ East, leaving said West line, for a distance of 502.20 feet to a $\frac{1}{2}$ " x 30" iron rod with a yellow plastic cap stamped "RENTON 37535";

Thence North $73^{\circ}40'08''$ West, for a distance of 243.60 feet, to the **TRUE POINT OF BEGINNING**;

Containing 1.37 acres, more or less

Together with and subject to easements, reservations, covenants and restrictions apparent or of record.

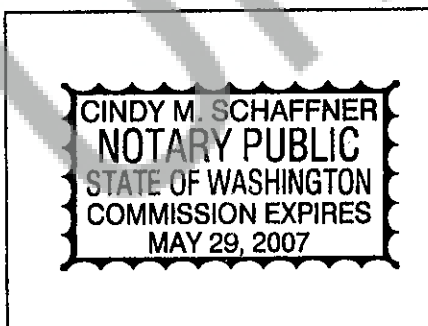
Memorandum of Option Page 3 of 3

Grantor

STATE OF WASHINGTON)
COUNTY OF Clark) ss.

I certify that I know or have satisfactory evidence that Caryn E. Wise is the person who appeared before me, and said person acknowledged that he/~~she~~ signed this instrument, on oath stated that he/~~she~~ was authorized to execute the instrument and acknowledged it as the Board Member @ Large of Stevenson Heirs, Inc. to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: 5/1/05



(Use this space for notarial stamp/seal)

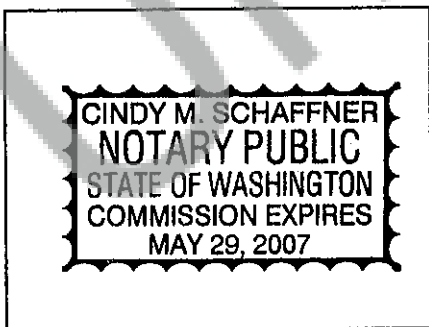
Cindy M. Schaffner
Notary Public
Print Name Cindy M. Schaffner
My commission expires May 29, 2007

Grantor

STATE OF WASHINGTON)
COUNTY OF Clark) ss.

I certify that I know or have satisfactory evidence that Cathy L. Jollefsen is the person who appeared before me, and said person acknowledged that he/she signed this instrument, on oath stated that he/she was authorized to execute the instrument and acknowledged it as the Vice President of Stevenson Heirs, Inc. to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: 5/1/05



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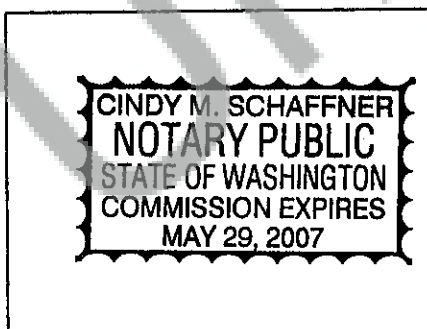
Cindy M. Schaffner
Notary Public
Print Name Cindy M. Schaffner
My commission expires May 29, 2007

Grantor

STATE OF WASHINGTON)
COUNTY OF Clark) ss.

I certify that I know or have satisfactory evidence that Jo Ann Jellefsen is the person who appeared before me, and said person acknowledged that he/she signed this instrument, on oath stated that he/she was authorized to execute the instrument and acknowledged it as the Secretary/Treasurer of Stevenson Heirs, Inc. to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: 5/1/05



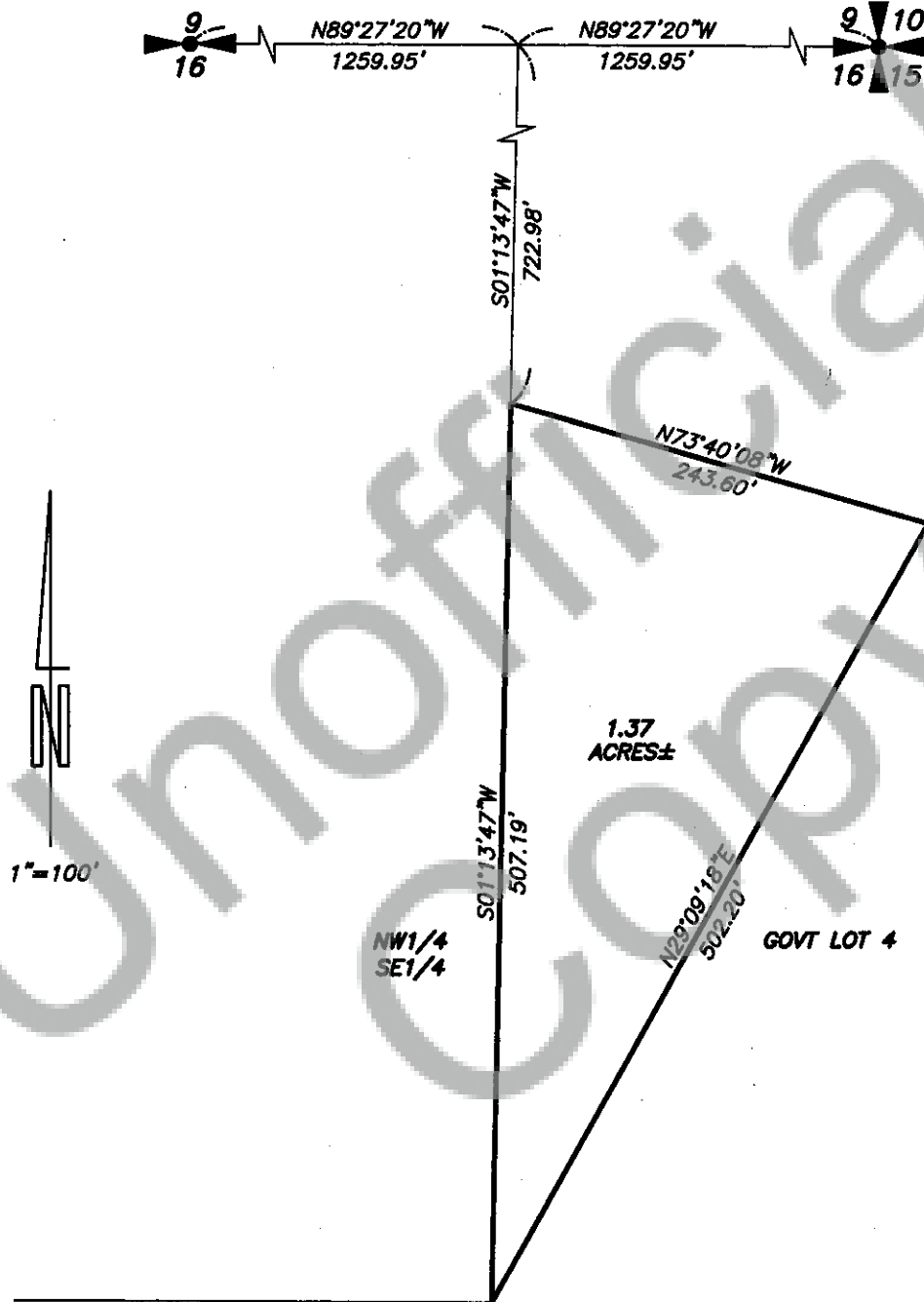
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Cindy M. Schaffner
Notary Public
Print Name Cindy M. Schaffner
My commission expires May 29, 2007

EXHIBIT B

JOB NO: 05-001

DRAWING NAME: EXHIBIT-B DATE: 02/23/05



PREPARED BY:
MINISTER AND GLAESER
SURVEYING INC
2200 EAST EVERGREEN BLVD
VANCOUVER, WA 98661
360-694-3313

GOVT LOT 3