

Return Address:

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WASHINGTON STATE COUNTY AUDITOR/RECORDER'S
INDEXING FORM (Cover Sheet)
(RCW 65.04)

Please print or type information

Document Title(s) (or transactions contained therein):

1. Contract of Indenture and Declaration

Reference Number(s) of Documents assigned or released:

None

☐

Additional reference #'s on page ____ of document.

Grantor(s) (Last name first, then first name and initials):

1. The Freedom Trust Company
2. The American Trust Company

☐

Additional names on page ____ of document.

Grantee(s) (Last name first, then first name and initials):

1. Orchard Agency

☐

Additional names on page ____ of document.

Legal Description (abbreviated: i.e. lot, block, plat or section, township, range):

S29, T2N, R5E, WM

☐

Additional legal is on page ____ of document.

Assessor's Property Tax Parcel/Account Number:

02052900060200

☐

Assessor Tax # not yet assigned.

The Auditor/Recorder will rely on the information provided on the form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.

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97 MAY -8 AM 11:50

RECORDED
CATHY PEARSALL-STIPEK
AUDITOR PIERCE CO. WASH

When Recorded return to:
The Advocate & Associates
7406 27TH ST. W. # 17, Tacoma, Wash. (98466)

Notice of Execution by and between THE FREEDOM TRUST COMPANY
Principal/Grantor and THE AMERICA/ TRUST COMPANY Creator/Grantee of:

CONTRACT OF INDENTURE

and

DECLARATION

of an

UN-INCORPORATED FEDERAL BUSINESS ORGANIZATION IN THE
FORM OF AN EXPRESS IRREVOCABLE PURE BUSINESS TRUST

This Declaration of an Irrevocable Pure Business Trust Organization
Authorizes Its Trustees to Operate under the Name of

ORCHARD AGENCY

Dated this 30 day of June, 1994

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NOTICE OF EXECUTION OF: CONTRACT AND DECLARATION OF AN IRREVOCABLE PURE BUSINESS TRUST

KNOW TO ALL PARTIES BY THESE PRESENTS:

That the undersigned "CREATOR" and "PRINCIPAL" did execute on this the 30 day of the 6 month of 1994 a Contract and Declaration of an Irrevocable Pure Business Trust Organization.

1. NAME AND DOMICILE: The Business Trust organization and other things of value to constitute a Business Trust Organization shall have its principle domicile in the County of Pierce, State of Washington, or elsewhere as designated by the Trustees, and shall be known as: **ORCHARD AGENCY.**

2. INDENTURED PURPOSE: The purpose of the indenture is that assets conveyed to the board of Trustees to constitute the corpus of an Irrevocable Pure Business Trust Organization and further that these assets are held in fee simple by the Business Trust Organization in trust for a period not to exceed 20 years from the date of any resolution for extension and to provide for the sane, common, logical and economical administration thereof by natural and/or artificial persons acting in a fiduciary capacity.

3. FIRST APPOINTMENT and ACCEPTANCE: Immediately upon completion said Contract and Declaration of this Irrevocable Pure Business Trust Organization, the Creator did constitute and appoint the undersigned Trustee, a qualified entity as first trustee of this Irrevocable Pure Business Trust Organization, having an absolutely free choice and while being without obligation to the undersigned Trustee. The Undersigned Trustee did accept the position. The Undersigned Trustee and/successors to be named shall serve as Trustee of this Irrevocable Pure Business Trust Organization without bonds of any kind being required. The Undersigned Trustee shall look only to the terms and obligations of the Contract and Declaration of this Irrevocable Pure Business trust for authority to act referred to by this "Notice of Execution of: Contract of Indenture and Declaration of an Un-Incorporated Federal Business Organization in the Form of an Express Irrevocable Pure Business Trust.

4. POWERS OF THE BOARD OF TRUSTEES: The board of trustees shall have all power necessary to fulfill the purpose of this Irrevocable Pure Business Trust Organization. The Powers of the Board of Trustees of this Irrevocable Pure Business Trust Organization shall be construed as general powers of Citizens of these United States of America to do anything an citizen may do in any state or country. The Powers of the Board of Trustees shall include, but are not limited to: To open and maintain one or more checking, savings or other thrift accounts in the name of the Business Trust Organization in any Financial Institution; continue in business, conserve the property of the Organization, commercialize the resources and extend an established line of business in industry or investment as herein specifically noted, at the discretion of the Board of Trustees for the benefit of this Organization such as: buy, sell or lease land or surface mineral rights, buy or sell mortgages, securities, bonds, notes, commodities, trade credits, leases of all kinds, contracts or credits of any form, patent, trademarks or copyrights; buy, sell or conduct mail-order business, or branches thereof; operate stores, shops, factories, warehouse, or other trading establishments or places of business of any kind, allocate funds derived from any source for charity, religion, education, research, accumulation, or other purpose, whether for immediate or future application, to be managed by specified Trustees, or buy, sell, lease, or rent any type of real estate, improved or unimproved; advertise different articles or business projects; borrow money for any project, pledging the Trust property for the payment thereof; hypothecate assets, property, or both; own stock in, or entire charters of corporations, or other properties, companies or associations as the Board of Trustees may deem advantageous. The Trustee(s) may appoint or elect from their number, one or more Executive Trustees, who shall be given such power and authority as the minutes of the Business Trust Organization may delegate and describe and who may have the authority to operate the trust business and to sign any and all documents necessary to carry out the terms thereof. The Trustee(s) may not hold title to any trust property in their own name. Title to all trust property shall be held in the name of the Board of Trustees.

5. LIMITATION OF LIABILITY: The Board of Trustee(s) shall, in the capacity of Trustee(s) and not individually, assume only such liability as may attach to This Business Trust Organization's property assets. This Trustee liability shall not, in any manner, jeopardize their individual or personal holdings, and for any losses they should suffer for any reason through services, they shall be reimbursed from the Business Trust Property to the same extent as would non-interested parties. **NOTICE** is hereby given to all parties, companies or corporations extending credit to, contracting with, or having claims against this Irrevocable Pure Business Trust Organization or the Trustee(s) thereof, that they must look only to the funds and property of the Business Trust Organization for payment or settlement of any debts, torts, damage, order, judgment or decree, or for any indebtedness which may become payable hereunder; that the Trustee(s), officers or agents are mere Independent Contractors and not personally liable when dealing with The Business Trust Organization properties or Matters.

6. STOCK CERTIFICATE HOLDER: For convenience, the Business Trust Stock Certificate used for distribution shall be divided into One Hundred Unites. They shall be non-assessable, non-negotiable and the lawful named owner/possessor thereof shall be construed the true and lawful owner thereof. The Stock Certificate Holders will hold the unites as tenants in common. In the event of the death of any holder thereof, said shareholder's Stock Certificate will become null and void. **NO CERTIFICATE HOLDER** shall be entitled to any distribution, as a matter of right, from the proceeds or corpus. A Trust Stock Certificate Holder/Owner shall not be entitled to any undivided interest therein, nor to any legal title to or in any Trust Property. A Trust Stock Certificate Holder/Owner shall have no voice in the management of the Irrevocable Pure Business Trust Organization. A Trust Stock Certificate Holder/Owner, heirs, nor the legal representative thereof, shall not be entitled to any special accounting nor to make any demand against any property of the Irrevocable Pure Business Trust Organization. Bankruptcy, insolvency, transfer or death of any Certificate Holder/Owner shall not effect the Irrevocable Pure Business Trust Organization or its operation or its mode of business.

The Undersigned Creator and Principal have hereunto set their hands and seal in token in consideration of \$21.00 and 100 certificate units of trust, and declared their execution of a "Contract of Indenture and Declaration of an Un-Incorporated Federal Business Organization in the Form of an Express Irrevocable Pure Business Trust".

Signed under seal in the presence of this 30 day of the 6 of 1994.

The American Trust Company
CREATOR

G. Ripley
By: Gerald Ripley

State of Washington

County Of Pierce

The Freedom Trust Company
PRINCIPAL

L. Stephenson
By: Linda L. Stephenson Mng Dir

Then personally appeared Gerald Ripley for the CREATOR and Linda L. Stephenson for the PRINCIPAL, known to me to be the persons described in and who executed the foregoing document as a free act and deed, for the uses, purposes, consideration, and in the capacities therein stated.

J. H. Ripley
Notary Public

Commission Expires 4-9-98

NOTICE IS HEREBY SERVED that as of this date, the undersigned has accepted appoint as Executive Trustee of this Irrevocable Pure Business Trust Organization.

Signed under seal in the presence of this 30 day of the 6 of 1994.

The Advocate & Associates
EXECUTIVE TRUSTEE

D. Carroll, Stephenson
By: David Carroll, Stephenson

State of Washington

County Of Pierce

Then personally appeared David Carroll, Stephenson for the EXECUTIVE TRUSTEE, known to me to be the person described in and who executed the foregoing document as a free act and deed, for the uses, purposes, consideration, and in the capacities therein stated.

J. H. Ripley
Notary Public

Commission Expires 4-9-98

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