

After recording, return to:

RBC CENTURA BANK
11011 Richmond Ave., Suite 850
Houston, TX 77042

Doc # 2005156197
Page 1 of 3
Date: 02/09/2005 12:23P
Filed by: SKAMANIA COUNTY TITLE
Filed & Recorded in Official Records
of SKAMANIA COUNTY
J. MICHAEL GARVISON
AUDITOR
Fee: \$22.00

SL 227460

COVER PAGE

Title of Document: SHORT FORM DEED OF TRUST

Grantor: CAM DEVELOPMENT, INC., an Oregon corporation

Grantee: Skamania County Title (Trustee)

Beneficiary: RBC CENTURA BANK, a North Carolina banking corporation

Abbreviated Descr: Lots 16, 19, and 20 of the Replat of Hot Springs Sub.

The full legal description is on page 2.

Assessor's #s: 03-08-21-3-0-2516-00 & 03-08-21-3-0-2519-00
03-08-21-3-0-2520-00

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RBC CENTURA BANK
11011 Richmond Avenue, Suite 850
Houston, Texas 77042

SHORT FORM DEED OF TRUST

Loan No. 3220-017115

THIS DEED OF TRUST is made this 8 day of February, 2005, between **CAM DEVELOPMENT, INC.**, an Oregon corporation, as Grantor, whose address is 140 SE Roberts Avenue, Gresham, Oregon 97080; and SKAMNAIA COUNTY TITLE, as Trustee, whose address is PO Box 277, Stevenson, WA 98648 and **RBC CENTURA BANK**, a North Carolina banking corporation, as Beneficiary, whose address is 11011 Richmond Avenue, Suite 850, Houston, Texas 77042, attn: Mr. John DeSpain, Vice President.

GRANTOR hereby irrevocably grants, bargains and conveys to Trustee in trust, with power of sale, the following described real property in Skamania County, Washington, to-wit:

Lots 16, 19 and 20 of the REPLAT OF HOT SPRINGS SUBDIVISION, according to the recorded Plat thereof, recorded in Book B of Plats, Page 70, in the County of Skamania, State of Washington.

Assessor's Property Tax Parcel/Account Number(s): _____

TOGETHER WITH all tenements, hereditaments and appurtenances, now or hereafter thereunto belonging or in anywise appertaining, and the rents, issues and profits thereof and all other property or rights of any kind or nature whatsoever set forth in the Master Deed of Trust hereinafter referred to, **SUBJECT, HOWEVER**, to the rights, powers and authority hereinafter given to and conferred upon beneficiary to collect and apply such rents, issues and profits.

THIS DEED IS FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of Grantor incorporated by reference or contained herein and payment of the sum of One Million Five Hundred Thousand and No/100 Dollars (\$1,500,000.00) with interest thereon according to the terms of a promissory note dated September 9, 2004, executed by **CAM DEVELOPMENT, INC.**, an Oregon corporation and payable to **RBC CENTURA BANK**, a North Carolina banking corporation and being payable to Beneficiary or order and made by Grantor; and all renewals, modifications and extensions thereof, and such further sums as may be advanced or loaned by Beneficiary to Grantor, or any other successors or assigns, together with interest thereon at such rate as shall be agreed upon.

By executing and delivering this Deed of Trust and the Note secured hereby, the parties agree that all provisions of the Master Form Deed of Trust hereinafter referred to, except such paragraphs as are specifically excluded or modified herein, are hereby incorporated herein by reference and made an integral part hereof for all purposes the same as if set forth herein at length, and the Grantor hereby makes said covenants and agrees to fully perform all of said provisions. The Master Form Deed of Trust above referred to was recorded on the date(s) specified, in the Official Records of the offices of the County Auditors of the following counties in Washington in the book, and at the page designated after the name of each county, to-wit:

County

Date Filed

Recorded at

Skamania

November 1, 2004

2004155031

A copy of such Master Form Deed of Trust is hereby furnished to the person executing this Deed of Trust and by executing this Deed of Trust the Grantor acknowledges receipt of such Master Form Deed of Trust.

The Property which is the subject of this Deed of Trust is not used principally or primarily for agricultural or farming purposes.

The undersigned Grantor requests that a copy of any Notices of Default and of any Notice of Sale hereunder be mailed to him at the address hereinbefore set forth.

WITNESS the hand(s) and seal(s) of the Grantor(s) on the day of year first above written.

CAM DEVELOPMENT, INC., an Oregon corporation

By:

Name:

Title:

CHARLES D LAUFMAN
PRESIDENT

THE STATE OF Washington

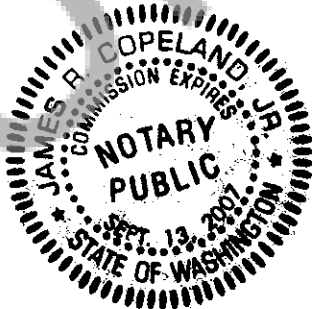
County of Skamania

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ss.

I certify that I know or have satisfactory evidence that Charles Laufman is the person who appeared before me, and said person acknowledged that he signed this instrument, on oath stated that he is authorized to execute the instrument and acknowledged it as the President of CAM DEVELOPMENT, INC., an Oregon corporation to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

DATED: February 4, 2005



Notary Public in and for the

State of Washington

Residing at:

Stevenson

My appointment expires: 9-17-07