After Recording Return to:

Steven M. Zipper Black Helterline LLP 805 S.W. Broadway, Suite 1900 Portland, OR 97205

Until Further Notice, Send Tax Statements to:

No change

Doc # 2005155892

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Date: 01/13/2005 08:45A

Filed by: BLACK HELTERLINE LLP Filed & Recorded in Official Records

of SKAMAHIA COUNTY J. MICHAEL GARVISON

AUDITOR Fee: \$20.00

BARGAIN & SALE DEED

The Grantor, Michael C. Davidson, a single person, for no consideration, bargains, sells and conveys to the Grantee, Patricia L. Johnson, a single person, an undivided 7.84% of Grantor's right, title and interest in and to the following described real estate situated in Skamania County, Washington:

SE1/4 SE1/4 NE1/4 Section 27, T. 4 N., R. 7 E., W.M., see complete legal description on Page 2.

Tax Parcel Nos.: 04-07-27-0-0-1100-00 and 04-07-27-0-0-1200-00

Said 7.84% interest so conveyed is intended to be of the value and amount of the remaining 2004 annual exclusion for gifts from the United States Gift Tax available to Grantor, presently a total of \$11,000. If the value of the cited percent interest is determined to require a greater or lesser percent interest to meet the stated intended value and amount, Grantor will make and record a correction deed to effect his intent.

The liability and obligations of Grantor to Grantee and Grantee's successors and assigns under the express covenants contained in this instrument or provided by law shall be limited to the amount, nature, and terms of any right or indemnification available to Grantor under any title insurance policy, and Grantor shall have no liability or obligation except to the extent that reimbursement for such liability or obligation, or defense of claim, is available to Grantor under any such title insurance policy.

EXECUTED this 30th day of December, 2004.

GRANTOR:

Michael C. Davidson

1-12-05 4-7-27- 1100

STATE OF OREGON/County of Multnomah) ss.

REAL ESTATE EXCISE TAX

JAN 1 2 2005

PAID EXEMPT

SKAMANIA COUNTY TREASURED

On this day personally appeared before me, Michael C. Davidson, to me known to be the individual described herein and who executed the within and foregoing instrument, and acknowledged that he signed the same as his free and voluntary act and deed, for the uses and purposes therein mentioned.

Given time and official seal this 30th day of December, 2004.

OFFICIAL SEAL

ANNE WATERS

NOTARY PUBLIC-OREGON
COMMISSION NO. 355176
MY COMMISSION EXPIRES MARCH 15, 2006

Notary Public for Oregon

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H:CLIENT\D364\DOCS\2004 GIFT DEED TO PATTLDOC

LEGAL DESCRIPTION

PARCEL I

A tract of land in the Southeast quarter of the Southeast quarter of the Northeast quarter of Section 27, Township 4 North, Range 7 East of the Willamette Meridian in the county of Skamania and State of Washington, described as follows:

Commencing at the quarter corner on the East line of the said Section 27; thence West along the South line of the Northeast quarter of the said Section 27 a distance of 300 feet to the initial point of the tract hereby described; thence West along the South line of the Northeast quarter of the said Section 27 a distance of 100 feet; thence North 220 feet; thence East 100 feet; thence South 220 feet to the initial point.

PARCEL II

A tract of land in the Southeast quarter of the Southeast quarter of the Northeast quarter of Section 27, Township 4 North, Range 7 East of the Willamette Meridian in the County of Skamania and State of Washington, described as follows:

Commencing at the quarter corner on the East line of the said Section 27; thence West along the South line of the Northeast quarter of the said Section 27 a distance of 200 feet to the initial point of the tract hereby described; thence West along the South line of the Northeast quarter of the said Section 27 a distance of 100 feet; thence North 220 feet; thence East 100 feet; thence South 220 feet to the initial point.

TOGETHER WITH the right to use the water as set forth in and confirmed in Certificate of Water Right No. S2-28288, issued January 29, 2004 to Michael C. Davidson & Patricia L. Johnson by the State of Washington Department of Ecology.

Gary H. Martin, Skamania County Assessor