

Doc # 2004155423
Page 1 of 4
Date: 11/30/2004 12:44P
Filed by: SKAMANIA COUNTY TITLE
Filed & Recorded in Official Records
of SKAMANIA COUNTY
J. MICHAEL GARVISON
AUDITOR
Fee: \$12.00

Recording Requested by and
After Recording Mail to:

PRESTON GATES & ELLIS LLP
925 Fourth Avenue, Suite 2900
Seattle, WA 98104-1158
Attention: Faith Li Pettis, Esq.

TITLE OF INSTRUMENT TO BE RECORDED: ASSIGNMENT OF SECURITY
(ABSOLUTE)

GRANTOR: U.S. BANK NATIONAL ASSOCIATION

GRANTEE: WASHINGTON STATE HOUSING FINANCE COMMISSION

ABBREVIATED LEGAL DESCRIPTION: Lots 1, 2, 3, 4, 5, 6 and 11, Meaghers
Addition

FULL LEGAL DESCRIPTION: SEE ATTACHED EXHIBIT A

ASSESSOR'S PROPERTY TAX PARCEL: 03-07-36-4-3-1300-00; 92-000520

Reference number(s) of documents being assigned or released and related documents:

AF# 2004155422 11/30/04

ASSIGNMENT OF SECURITY (ABSOLUTE)
(Cascade Village)

U.S. BANK NATIONAL ASSOCIATION (the "Bank") hereby sells, assigns, conveys and transfers without warranty or recourse, to the WASHINGTON STATE HOUSING FINANCE COMMISSION, a public body corporate and politic and an instrumentality of the State of Washington (the "Commission"), all right title and interest of the Bank in and to the following:

1. Promissory Note dated November 1, 2004 (the "Note") in the principal amount of \$961,102.00 made by Borrower and payable to the Bank; and
2. Deed of Trust, Assignment of Rents and Leases and Security Agreement (the "Deed of Trust") dated November 1, 2004 made by the Borrower, as Grantor, for the benefit of the Bank, as Beneficiary, recorded 11/30/04, under Recording Number 2004155422, records of Skamania County, Washington, encumbering the real property legally described in Exhibit A hereto.

Together with the other Loan Documents as described in the Deed of Trust or referred to therein, the money due and to become due thereon, with interest, all rights accrued or to accrue under said Deed of Trust.

This Agreement may be simultaneously executed in several counterparts, each of which shall be an original and all of which shall constitute but one and the same instrument.

DATED November 19, 2004

U.S. BANK NATIONAL
ASSOCIATION

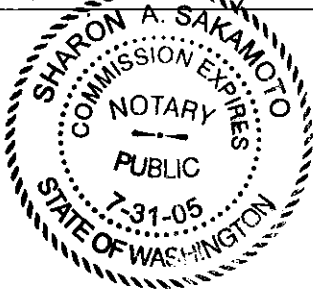


By: Darrell McKissic
Title: Vice President

STATE OF WASHINGTON)
) ss.
COUNTY OF KING)

I certify that I know or have satisfactory evidence that Darrell McKissic is the person who appeared before me, and he acknowledged that he signed this instrument, on oath stated that he is authorized to execute the instrument and acknowledge it as Vice President of U.S. Bank National Association, to be its free and voluntary act for the uses and purposes mentioned in the instrument.

Dated November 19, 2004



Sharon A. Sakamoto
Notary Public
Print Name Sharon A. Sakamoto
My Commission Expires 7-31-05

Unofficial Copy

EXHIBIT "A"
LEGAL DESCRIPTION

PARCEL I

Lots 1, 2, 3, 4, 5, 6 and 11 of MEAGHERS ADDITION TO STEVENSON, according to the Plat thereof, on file and of record at Page 120 of Book 'A' of Plats, records of Skamania County, State of Washington.

PARCEL II

Commencing at a point 289.7 feet West of the South Quarter corner of Section 36, Township 3 North, Range 7 East of the Willamette Meridian, thence North 05°30' West 505.4 feet to the Point of Beginning; thence South 74° East 241 feet; thence North 11°19' West 228 feet; thence West 200.1 feet; thence South 05°30' East to the Point of Beginning.

EXCEPT that portion thereof conveyed to Joe Garcia by instrument dated July 16, 1948 and recorded July 20, 1948 at Page 102 of Book 32 of Deeds, Auditor File No. 38164, records of Skamania County, State of Washington.

PARCEL III

Beginning at the South Quarter corner of Section 36, Township 3 North, Range 7 East of the Willamette Meridian, in the County of Skamania, state of Washington; thence North 89°19'22" West along the South line of said Section 36, 289.70 feet; thence North 04°49'22" West 662.00 feet; thence South 88°11'28" East, 99.67 feet to a 5/8 inch iron rod as shown in a survey by Olson Engineering, dated April 1977, said point being the True Point of Beginning; thence South 02°56'42" East 181.84 feet to a 1/2 inch iron rod set by Olson Engineering in said Survey; thence North 00°40'38" East 181.25 feet to a 1/2 inch iron rod set by Olson Engineering in said Survey; thence North 88°11'28" West 11.49 feet to the True Point of Beginning.

PARCEL IV

Beginning at a point on the West line of the East Half of Section 36, Township 3 North, Range 7 East of the Willamette Meridian, 406.83 feet North 0°19'52" East of the Southwest corner of said East Half of Section 36; thence North 73°19'22" West 349.21 feet; thence North 4°49'22" West 156.60 feet; thence South 88°11'28" East 99.67 feet to the Southwest corner of Lot 6, Meagher's Addition; thence North 0°57'52" West 82.89 feet to the Northwest corner of said Lot 6; thence South 48°10'52" East 32.27 feet; thence South 89°33'39" East 273.33 feet to the Northeast corner of Lot 3, Meagher's Addition; thence South 1°07'25" West 324.89 feet to a point that bears South 73°19'22" East from the Point of Beginning; thence North 73°19'22" West 43.37 feet to the Point of Beginning.

Excepting therefrom the following:

- A. That portion conveyed to Bruce A. Isaacson, et ux, by instrument recorded in Book 181, Page 293.
- B. That portion conveyed to Cascade Village by instrument recorded in Book 80, Page 419.