Doc # 2004155415
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of SKAMANIA COUNTY
J. MICHAEL GARVISON
AUDITOR
Fee: \$11.00

Recording Requested by and After Recording Mail to:

PRESTON GATES & ELLIS LLP 925 Fourth Avenue, Suite 2900 Seattle, WA 98104-1158 Attention: Faith Li Pettis, Esq.

SCR 26346

TITLE OF INSTRUMENT TO BE RECORDED: ASSIGNMENT OF SECURITY (FOR SECURITY PURPOSES)

GRANTOR: WASHINGTON STATE HOUSING FINANCE COMMISSION

GRANTEE: U.S. BANK NATIONAL ASSOCIATION

ABBREVIATED LEGAL DESCRIPTION: SEC 1, T2N, R7E

FULL LEGAL DESCRIPTION: SEE ATTACHED EXHIBIT A

ASSESSOR'S PROPERTY TAX PARCEL: 02-07-01-1-0-0801-00

Reference number(s) of documents being assigned or released and related documents:

2004 155413

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ASSIGNMENT OF SECURITY (FOR SECURITY PURPOSES) (Rock Creek Terrace)

The WASHINGTON STATE HOUSING FINANCE COMMISSION, a public body corporate and politic and an instrumentality of the State of Washington (the "Commission"), hereby sells, assigns, conveys, and transfers to U.S. BANK NATIONAL ASSOCIATION (the "Bank"), for security purposes only, all right, title and interest of the Commission in and to the following:

- 1. Promissory Note dated November 1, 2004 (the "Note") in the principal amount of \$216,336.00 made by Borrower and payable to the Bank; and
- 2. Deed of Trust, Assignment of Rents and Leases and Security Agreement (the "Deed of Trust") dated November 1, 2004 made by the Borrower, as Grantor, for the benefit of the Bank, as Beneficiary, recorded ///30/04, under Recording Number 2004/55413, records of Skamania County, Washington, encumbering the real property legally described in Exhibit A hereto.

Together with the other Loan Documents as described in the Deed of Trust or referred to therein, the money due and to become due thereon, with interest, all rights accrued or to accrue under said Deed of Trust.

DATED 11-19-04

WASHINGTON STATE HOUSING FINANCE COMMISSION

Paul R. Edwards
Deputy Director

STATE OF WASHINGTON PUBLIC)

I certify that I know or have satisfactory evidence that Paul R. Edwards is the person who appeared before me, and said person acknowledged that he signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledge it as the Deputy Director of the Washington State Housing Finance Commission, to be its free and voluntary act for the uses and purposes mentioned in the instrument.

Dated Nov. 19, 2004

Notary Public Fath 4 Peths

My Commission Expires Way 17, 2007

Exhibit "A"

A tract of land located in Section 1, Township 2 North, Range 7 East of the Willamette Meridian, in the county of Skamania, State of Washington, described as follows: Beginning at a point on the North line of said Section I, which is 804.5 feet West of the intersection of said North line with the West line of the H. Shepard D.L. C.; thence South 00°50′54″ West parallel with the West line of the said Shepard D.L.C., 34.00 feet to the South right of way line of Vancouver Avenue and the True Point of Beginning; thence North 88°56′55″ West 172.73 feet to a brass screw set in curb; thence South 01°33′03″ West 227.60 feet; thence North 82°48′05″ West 162.97 feet, more or less, to the East right of way line of Second Avenue; thence Southeasterly along said East line to a point which bears South 00°50′54″ West from the True Point of Beginning; thence North 00°50′54″ East parallel with the West line of Shepard D.L.C., 499.56 feet to the True Point of Beginning.