

Doc # 2004155414
Page 1 of 4
Date: 11/30/2004 12:34P
Filed by: SKAMANIA COUNTY TITLE
Filed & Recorded in Official Records
of SKAMANIA COUNTY
J. MICHAEL GARVISON
AUDITOR
Fee: \$12.00

Recording Requested by and
After Recording Mail to:

PRESTON GATES & ELLIS LLP
925 Fourth Avenue, Suite 2900
Seattle, WA 98104-1158
Attention: Faith Li Pettis, Esq.

SCR 26 346

TITLE OF INSTRUMENT TO BE RECORDED: ASSIGNMENT OF SECURITY
(ABSOLUTE)

GRANTOR: U.S. BANK NATIONAL ASSOCIATION

GRANTEE: WASHINGTON STATE HOUSING FINANCE COMMISSION

ABBREVIATED LEGAL DESCRIPTION: SEC 1, T2N, R7E

FULL LEGAL DESCRIPTION: SEE ATTACHED EXHIBIT A

ASSESSOR'S PROPERTY TAX PARCEL: 02-07-01-1-0-0801-00

Reference number(s) of documents being assigned or released and related documents:

2004155413

ASSIGNMENT OF SECURITY (ABSOLUTE)
(Rock Creek Terrace)

U.S. BANK NATIONAL ASSOCIATION (the "Bank") hereby sells, assigns, conveys and transfers without warranty or recourse, to the WASHINGTON STATE HOUSING FINANCE COMMISSION, a public body corporate and politic and an instrumentality of the State of Washington (the "Commission"), all right title and interest of the Bank in and to the following:

1. Promissory Note dated November 1, 2004 (the "Note") in the principal amount of \$216,336.00 made by Borrower and payable to the Bank; and
2. Deed of Trust, Assignment of Rents and Leases and Security Agreement (the "Deed of Trust") dated November 1, 2004 made by the Borrower, as Grantor, for the benefit of the Bank, as Beneficiary, recorded 11/30/04, under Recording Number 2004155413, records of Skamania County, Washington, encumbering the real property legally described in Exhibit A hereto.

Together with the other Loan Documents as described in the Deed of Trust or referred to therein, the money due and to become due thereon, with interest, all rights accrued or to accrue under said Deed of Trust.

This Agreement may be simultaneously executed in several counterparts, each of which shall be an original and all of which shall constitute but one and the same instrument.

DATED November 19, 2004

U.S. BANK NATIONAL
ASSOCIATION

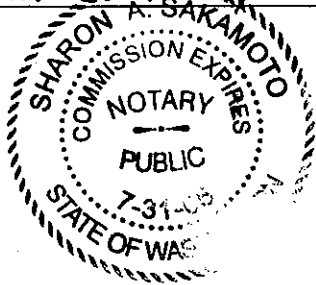


By: Darrell McKissic
Title: Vice President

STATE OF WASHINGTON)
) ss.
COUNTY OF KING)

I certify that I know or have satisfactory evidence that Darrell McKissic is the person who appeared before me, and he acknowledged that he signed this instrument, on oath stated that he is authorized to execute the instrument and acknowledge it as Vice President of U.S. Bank National Association, to be its free and voluntary act for the uses and purposes mentioned in the instrument.

Dated November 19, 2004



Sharon A. Sakamoto
Notary Public
Print Name Sharon A. Sakamoto
My Commission Expires 7-31-05

Unofficial Copy

Exhibit "A"

A tract of land located in Section 1, Township 2 North, Range 7 East of the Willamette Meridian, in the county of Skamania, State of Washington, described as follows:
Beginning at a point on the North line of said Section 1, which is 804.5 feet West of the intersection of said North line with the West line of the H. Shepard D.L. C.; thence South $00^{\circ}50'54''$ West parallel with the West line of the said Shepard D.L.C., 34.00 feet to the South right of way line of Vancouver Avenue and the True Point of Beginning; thence North $88^{\circ}56'55''$ West 172.73 feet to a brass screw set in curb; thence South $01^{\circ}33'03''$ West 227.60 feet; thence North $82^{\circ}48'05''$ West 162.97 feet, more or less, to the East right of way line of Second Avenue; thence Southeasterly along said East line to a point which bears South $00^{\circ}50'54''$ West from the True Point of Beginning; thence North $00^{\circ}50'54''$ East parallel with the West line of Shepard D.L.C., 499.56 feet to the True Point of Beginning.