

WHEN RECORDED RETURN TO:
AMERICAN EQUITIES, INC.
PO BOX 61427
1706 "D" STREET, SUITE A
VANCOUVER, WASHINGTON 98666

ASSIGNMENT OF DEED OF TRUST

For Value Received PENSICO TRUST COMPANY OF CALIFORNIA AS CUSTODIAN FBO RONALD B. GUSTAFF, the undersigned, as Beneficiary, hereby grants, conveys, assigns and transfers to RIDGECREST DEVELOPMENT III, LLC AN OREGON LIMITED LIABILITY COMPANY, all beneficial interest under that certain Deed of Trust, dated NOVEMBER 10, 2000 executed by RICHARD BECKMAN, as Grantor, and CLARK COUNTY TITLE COMPANY, as Trustee, and AMERICAN EQUITIES, INC., A WASHINGTON CORPORATION, as Beneficiary, and recorded on NOVEMBER 14, 2000 IN VOLUME 204, PAGE 261, AUDITOR'S FILE NO. 139634, Records of SKAMANIA County, WASHINGTON, describing land therein as:

Lot 1 and Lot 4, LAKESHORE ESTATES SHORT Plat, according to the plat thereof, recorded in Book "T" of plats at page 111 and 112, records of Skamania County, Washington.

PARCEL NO.: 02-07-20-0-0-03-4-00 & 02-07-20-0-0-0301-00

THIS ASSIGNMENT is given for the purpose of releasing any and all interest in that certain Assignment dated July 31, 2002 and recorded August 29, 2002 UNDER DOCUMENT NO. 145792, BOOK 228, PAGE 742 in the official records of Clark County, WA .

THIS ASSIGNMENT is given for the purpose of releasing any and all interest in the terms and conditions of that certain Partial Purchase of Payments Agreement between AMERICAN EQUITIES, INC., A Washington Corporation, as Assignor, and The Chicago Trust Company of California as Custodian of Ira #003322 FBO Ronald B. Gustaff, as Assignee, dated December 1, 2000 representing the purchase of 60 monthly payments and \$62,501.00 of the balloon payment due November 13, 2005.

together with note or notes therein described or referred to, the money due and to become due thereon, with interest, and all rights accrued or to accrue under said Deed of Trust. There is now unpaid on the principal of said Note the sum of \$n/a paid in full.

Dated: 01/30, 2004

PENSICO TRUST COMPANY CUSTODIAN
FBO RONALD B. GUSTAFF, IRA

BY: Chris Radich

STATE OF CALIFORNIA }
COUNTY OF SAN FRANCISCO } ss.

On this 30 day of JANUARY, 2004 before me, the undersigned, a Notary Public in and for said State, personally appeared CHRIS RADICH VICE PRESIDENT OF PENSICO TRUST

personally known to me (or proved on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal.

Denise M. Broussard
Notary Public in and for the State of CALIFORNIA
Residing in _____
My commission expires: OCTOBER 29 2005

