

AFTER RECORDING MAIL TO:

IQCU
P.O. Box 1739
Vancouver, WA 98668

Doc # 2004154566
Page 1 of 3
Date: 09/23/2004 11:56A
Filed by: SKAMANIA COUNTY TITLE
Filed & Recorded in Official Records
of SKAMANIA COUNTY
J. MICHAEL GARVISON
AUDITOR
Fee: \$21.00

SEP 27 195
Filed for Record at Request of:
First American Title Insurance Company



**First American Title
Insurance Company**

SUBORDINATION AGREEMENT

File No: **4283-447543 (JLH)**

Date: **September 14, 2004**

Abbreviated Legal: **NE 1/4 Sec 33 T2N R5E**
Additional Legal on page:
Assessor's Tax Parcel No(s): **02053300170200**

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

1. **Clark County School Employees Credit Union** referred to herein as "subordinator," is the owner and holder of a mortgage dated **January 7, 2003** which is recorded in volume **235** of Mortgages, page **318** under auditor's file no. **147214**, records of **Skamania** County.
2. **IQ Credit Union** referred to herein as "lender," is the owner and holder of a mortgage dated **September 13, 2004** executed by **Marcia A. Kraft** (which is recorded in volume n/a of Mortgages, page n/a under auditor's file No. 2004154565, records of **Skamania** County) (which is to be recorded concurrently herewith).
3. **Marcia A. Kraft** referred to herein as "owner," is the owner of all the real property described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner," receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.

5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust," and gender and number of pronouns considered to conform to undersigned.

Executed this 20th day of Sept, 2004.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN, A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH HIS/HER/THEIR ATTORNEYS WITH RESPECT THERETO.

SUBORDINATOR:

Clark County School Employees Credit Union

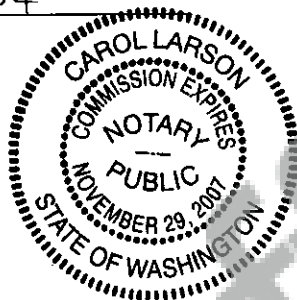
By: Kristen A. Waller

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STATE OF Washington)
COUNTY OF Clark)-ss)

I certify that I know or have satisfactory evidence that Kristi Walter, is/are the person(s) who appeared before me, and said person(s) acknowledged that he/she/they signed this instrument, on oath stated that he/she/they is/are authorized to execute the instrument and acknowledged it as the _____ of **Clark County School Employees Credit Union** to be the free and voluntary act of such party(ies) for the uses and purposes mentioned in this instrument.

Dated: 9/20/04 _____



Notary Public in and for the State of Washington
Residing at: Vancouver
My appointment expires: 11-29-07

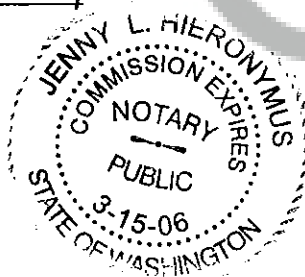
OWNER:

Marcia A. Kraft
Marcia A. Kraft

STATE OF Washington)
COUNTY OF Clark)-ss)

I certify that I know or have satisfactory evidence that **Marcia A. Kraft**, is/are the person(s) who appeared before me, and said person(s) acknowledged that he/she/they signed this instrument and acknowledged it to be his/her/their free and voluntary act for the uses and purposes mentioned in this instrument.

Dated: Sept. 17, 2004 _____



Jenny L. Hieronymus
Jenny L. Hieronymus
Notary Public in and for the State of Washington
Residing at: Vancouver
My appointment expires: March 15, 2006