

ASSIGNMENT, ASSUMPTION, AND CONSENT

"ASSIGNOR"	TERRY CARRAGHER 9450 SE WOODED HILLS CT PORTLAND, OR 97236	REAL ESTATE EXCISE TAX N/A AUG 16 2004 SEE EXCISE # 24153 PAID DATED 8-16-04 <i>Audrey Fabris Deputy</i> SKAMANIA COUNTY TREASURER
"ASSIGNEE"	CHRISTINE MORGAN 5615 SE HARRISON STREET MILWAUKIE, OR 97222	
"WATER FRONT"	WATER FRONT RECREATION, INC., A Washington Corporation P. O. BOX 7139 BEND, OR 97708-7139	

DATED: Aug 4, 2004

In consideration of the mutual covenants contained herein and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Assignor, Assignee, and Water Front hereby agree as follows:

- 1. Assignor hereby assigns to Assignee all right, title and interest Assignor has in and to:
 - 1.1 Those certain premises described as follows:

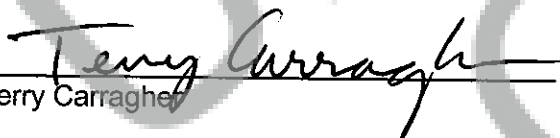
Cabin Site #131 of the Northwood's being part of Government Lots 4 and 8, Section 26, Township 7 N, Range 6 E Willamette Meridian, Skamania County, Washington. 96-000131 8-16-04 *fm*

1.2 And under that certain Cabin Site Lease from Water Front to James C. & Betty J. Youngblood, dated September 19, 1976, and as subsequently assigned to Terry Carragher, dated June 29, 1990, a copy of which Cabin Site Lease is attached hereto marked Exhibit A, and incorporated herein by reference.

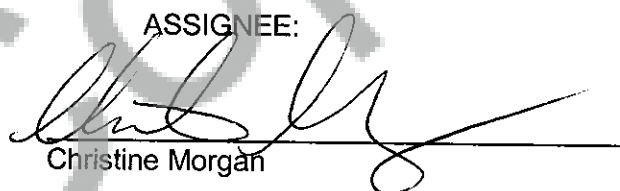
2. Assignee hereby accepts this Assignment and hereby assumes and agrees to perform all obligations of the Lessee under the Cabin Site Lease, as affected, if at all, by the Settlement Agreement of May 24, 1984, including, without limitation, payment of all rent required by the provisions thereof.

3. Water Front hereby consents to the foregoing Assignment and Assumption.
IN WITNESS WHEREOF, the parties hereto have executed this Assignment, Assumption, and Consent in triplicate as of the date first herein above written.

ASSIGNOR:


Terry Carragher

ASSIGNEE:


Christine Morgan

WATER FRONT RECREATION, INC.

By: Leslie Russell

Corporate Acknowledgment

State of Oregon)

County of Deschutes)

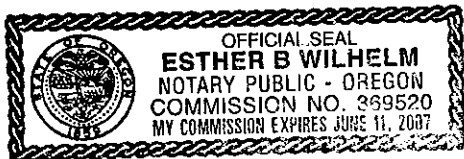
On this the 4 day of August, 2004, before me,

Esther Wilhelm, the undersigned Notary Public, personally
Name of Notary Public

Appeared Leslie Russell,
Name(s) of Signer(s)

- Personally known to me - OR-
- Proved to me on the basis of satisfactory evidence to be the person(s) who executed the within instrument as sec/treas on behalf of the corporation therein
Corporate Title(s) of Signer(s)

Named, and acknowledged to me that the corporation executed it. Witness my hand and official seal.



Esther B Wilhelm
Signature of Notary Public

STATE OF Oregon)
County of Multnomah)ss:



This instrument was acknowledged before me on July 30th, 2004,
by Terry Carragher
Terry Carragher

Tina Pogue
Notary Public for Oregon
My Commission Expires 6-1-07

STATE OF OREGON)
County of MULTNOMAH)

This instrument was acknowledged before me on JULY 30, 2004,
by CHRISTINE MORGAN
Christine Morgan

Cheryl Friese
Notary Public for OREGON
My Commission Expires 1/18/08

