

ASSIGNMENT OF INTEREST

File No. **L-404-A**

DATE: April 21, 2004

ASSIGNOR: **FRONTIER INVESTMENT CO., an Oregon corporation**  
ADDRESS: P. O. BOX 10166, EUGENE, OREGON 97440 (Hereinafter FRONTIER)

ASSIGNEE: **FRONTIER L-404-A JOINT VENTURE**  
c/o Frontier Investment Co., Investment Manager  
ADDRESS: P. O. BOX 10166, EUGENE, OREGON 97440  
(Hereinafter THE JOINT VENTURE)

RECITALS:

(A) Security and Debt Instrument: **Deed of Trust & Promissory Note;**  
(B) Dated: **April 14, 2004;** Lien Position: **FIRST;**  
(C) Recorded: **April 21, 2004;** Recording #: **2004-152675;**  
**OFFICIAL RECORDS OF Skamania COUNTY, WASHINGTON;**  
(D) Grantor: **Kevin Dean Wallace and Amy A. Wallace**  
(E) Beneficiary: **FRONTIER INVESTMENT CO., an Oregon corporation**  
(F) Trustee: **Dean S. Kaufman, Attorney at Law**  
(G) Unpaid Principal Balance: **\$\*136,000.00\*;** Interest from April 21, 2004  
(H) Due In Full: April 20, 2004  
(I) Property Address: **91 Florence Lane, Carson , WA 98610**  
(J) Tax Account No.: **03-08-28-2-2-0404**

ASSIGNMENT:

1. The recitals set forth above are hereby incorporated by this reference herein.
2. FOR VALUABLE CONSIDERATION, the receipt and sufficiency whereof being hereby acknowledged and confessed, FRONTIER INVESTMENT CO. does hereby assign to FRONTIER L-404-A JOINT VENTURE, without recourse, the fraction of FRONTIER's remaining interest in the Security and Debt Instrument referred to in the Recital above, as described in, and subject to, the terms and provisions of the **Offering Circular issued April 21, 2004**, in the name of THE JOINT VENTURE, which by reference is incorporated hereto as if fully set forth herein.
3. This Assignment shall inure to the benefit of, and be binding upon, the heirs and successors of the parties hereto, and their permitted assigns.
4. This Assignment shall be deemed to be made and performed in, and shall be governed and construed in accordance with the laws, of the State of Oregon.

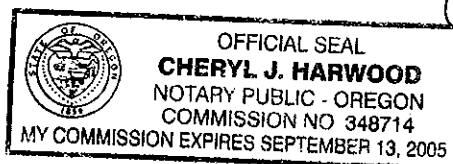
FRONTIER INVESTMENT CO.

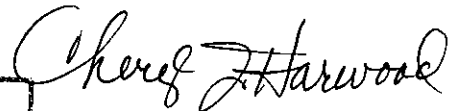


By: Delpha L. Rolston, Asst Vice President

STATE OF OREGON, County of Lane

April 23, 2004, before me, personally appeared Delpha L. Rolston , who, being first duly sworn, did say that he is Asst Vice President of Frontier Investment Co., an Oregon Corporation, and that the within and foregoing instrument was signed in behalf of said corporation by authority of its Board of Directors, and he/she did acknowledge said instrument to be its voluntary act and deed.



  
Notary Public for Oregon  
My Commission Expires

After recording return to:  
Frontier Investment Co.  
P. O. Box 10166  
Eugene, OR 97440