

WHEN RECORDED MAIL TO  
U.S. Bank National Association  
Retail Service Center  
4325 17th Ave. SW  
Fargo, ND 58108-2687

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

## Deed Of Trust Subordination Agreement

Account No. 71170513098

Drafted By: th

This Agreement is made this 7th day of April, 2004, by and between U. S. Bank National Association ND ("Bank") and American Brokers Conduit ISAOA ATIMA ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated September 7, 2001, granted by Millard E Caudill aka Gene Caudill and Ginny Caudill, husband and wife and Virginia K Caudill ("Borrower"), and recorded in the office of the County Recorder, Skamania County, Washington, on October 25, 2001, as Document No. 142714, Bk: 217, Pg: 84, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated April 9, 2004, granted by the Borrower, and recorded in the same office on April 20, 2004 as Document No. 2004152646 encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$190,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

### Legal Description:

See Attachment

Property Address 131 Whiskey Creek Rd, Washougal, WA 98671-7602

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: U. S. Bank National Association ND

No Corporate Seal

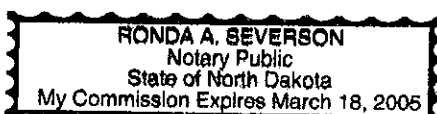
Sherri J. Bernard  
By: Sherri J. Bernard  
Title: Operations Officer

STATE OF North Dakota

COUNTY OF Cass

The foregoing instrument was acknowledged before me this 7th day of April, 2004, by (name) Sherri J. Bernard, the (title) Operations Officer of (bank name) U. S. Bank National Association ND, a national banking association, on behalf of the association.

Ronda A. Severson  
Notary Public



**Exhibit A**

**A tract of land in the Northeast quarter of the Northwest quarter of Section 11, Township 1 North, Range 5 East of the Willamette Meridian, Skamania County, Washington, described as follows:**

**BEGINNING** at the quarter corner on the North line of the said Section 11; thence West 65 rods along the North line of the said Section 11 to a point 15 rods East of the Northwest corner of the Northeast quarter of the Northwest quarter of the said Section 11; thence South to the Northerly line of State Highway No. 8 as presently located and established; thence Easterly along the Northerly line of said highway to intersection with the East line of the Northwest quarter of the said Section 11; thence North to the Point of Beginning.

**EXCEPT** that portion conveyed to the State of Washington by instrument recorded February 25, 1972, in Book 63, page 790.

Unofficial  
Copy