

150815

BOOK 252 PAGE 86

FILED FOR
SKAMANIA
PRAMANA 62, JUL 11

OCT 22 8 43 AM '03

Q. Gary

J. MICHAEL LARIVISON

03-10-20-1-4-0115-00
Lot 2, BIK 3, Underwood Crest
Add.

SCR 26062

SUBORDINATION AGREEMENT

Page No.	86
Recorded On	10/22/03
By	Q. Gary
Witness	J. Michael Larivison
Notary	

THIS AGREEMENT made this 6 day of October, 2003, in favor of CHASE MANHATTAN MORTGAGE CORPORATION, it's successors and/or assigns, with an office at 10500 NE 8th Street # 1202, Bellevue, WA 98004 ("Lender") by KeyBank National Association, having a place of business at 4910 Tiedeman Rd. Ste B, Brooklyn, OH 44144. (Subordinate Lender")

WITNESSETH:

WHEREAS, Subordinate Lender is the owner and holder of the following mortgage/deed of trust covering the property located at 412 Ashley Dr, Underwood, WA 98651 and as more fully described therein ("Mortgaged Property"), and of the note or bond which said mortgage/deed of trust secures ("Subordinate Lender Note"):

- a) Mortgage/Deed of Trust dated March 19, 2003, made by Blake D. Richards and Susan K. Richards to KeyBank National Association, to secure the sum of \$50,000.00 recorded on Real Property in the Skamania County Recorder/Clerk's Office in Washington Book/Liber 148162/239 Page 763 ("Subordinate Lender Mortgage").

WHEREAS, on condition that the Subordinate Lender Mortgage/Deed of Trust be subordinated in the manner hereinafter appearing, Lender has or is about to accept a mortgage covering the Mortgaged Property, made by Blake D. Richards and Susan K. Richards ("Borrower") to Lender to secure an amount not to exceed (\$131,800.00) and interest, said mortgage being hereinafter collectively referred to as the "Lender Mortgage".

NOW, THEREFORE, in consideration of One Dollar (1.00) and other good and valuable consideration and to induce Lender to accept the Lender Mortgage the receipt and sufficiency of said consideration being hereby acknowledged, Subordinate Lender does hereby covenant, consent and agree with Lender as follows:

The Subordinate Lender Mortgage/Deed of Trust shall be and is hereby made subject and subordinate in lien to the lien of the Lender Mortgage in the principal amount not to exceed \$131,800.00 and interest together with any and all advances heretofore or hereinafter made under and pursuant to the Lender Mortgage and together with any and all renewals or extensions of the Lender Mortgage or the note secured thereby, ("Lender Note").


THIS AGREEMENT may not be changed or terminated orally and shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns, of the parties hereto.

IN WITNESS WHEREOF, Subordinate Lender hereto has duly executed this agreement the day and year first above written.

KeyBank National Association


Kim L. Junod, AVP


Felechia Watson, Witness

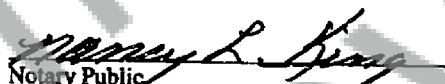

Nancy L. King, Witness

STATE OF OHIO
COUNTY OF STARK

Before me, a Notary Public in and for the said County and State, personally appeared Kim L. Junod, AVP of KeyBank National Association, the corporation which executed the foregoing instrument who acknowledged that he/she did sign the foregoing instrument for and on behalf of said corporation, being thereunto duly authorized, and that the same is the free act and deed individually and as such officer(s) and free act of deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal at Canton, Ohio, this the 6 day of October, 2003.




Notary Public

NANCY L. KING
Notary Public, State of Ohio
My commission expires Sept. 22, 2007

THIS INSTRUMENT PREPARED BY: KeyBank National Association

When Recorded Mail to:

KeyBank National Association
PO Box 16430
Boise, ID 83715