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Pace Credit Union

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J. H. H. H. H. H.

This Space Provided for Recorder's Use

WHEN RECORDED RETURN TO:

PACE Credit Union
3010 S.E. Belmont
Portland, OR 9721

MODIFICATION AGREEMENT

Grantor(s): Gary L West and Diana J West

Grantee: PACE Credit Union

Legal Description:

The Northwest Quarter of the Northeast Quarter of the Southeast Quarter of Section 9, Township 3 North, Range 10 East of the Willamette Meridian, Skamania County, Washington

2011 Lacock-Kelchner Road Underwood, WA. 98651

Assessor's Property Tax Parcel or Account No.: 03-10-09-0-0-0200-00

On or about December 2, 1998, Gary L. West executed and delivered to PACE Credit Union, as beneficiary, a Deed of Trust encumbering the real property described above. The Deed of Trust was recorded on December 7, 1998 as fee 133603, Book 193 Page 958-963 in the records of Skamania County Oregon. The Deed of Trust secures a promissory note ("Obligation") in the amount of \$171,948.05

MODIFICATION. Grantor(s) and Lender hereby modify the Deed of Trust and the Obligation as follows:

☒ **Principal Balance Increased.** The principal amount is increased to \$122,800.00

☐ **Interest Rate.** The interest rate is changed 5.9%

☒ **Payment Schedule.** The new payment schedule is 120 payments of \$1,357.177 beginning February 1, 2003.

☐ **Extension.** The maturity date is changed to January 01, 2013.

☐ **Assumption.** The following person(s) or entity(s), referred to below as the "Assuming
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[] Assumption. The following person(s) or entity(s), referred to below as the "Assuming Party," has assumed and is now liable for the indebtedness and obligations of Trustor under the Deed of Trust.

Name: _____
Address: _____

[] Fee. Borrower agrees to pay Credit Union a fee \$1,799.48 exchange for this modification. Borrower hereby authorizes Credit Union to deduct the fee from Borrower(s) share account with Credit Union, unless Borrower pays the fee separately to Credit Union upon signing this Modification Agreement.

CONTINUING VALIDITY. Except as previously modified above, the terms of the original Deed of Trust and Loan Agreement shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust and the Loan Agreement as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the Loan Agreement. It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers, and endorser to the Loan Agreement, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally based on the representation to Lender that the non-signing person consent to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such actions.

DATED this 28th Day of January, 2003.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION AGREEMENT AND GRANTOR AGREES TO IT TERMS.

GRANTORS:

Gary L. West
Gary L. West

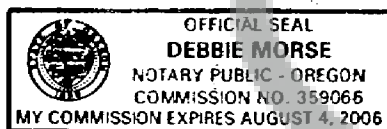
Diana J. West
Diana J. West

STATE OF OREGON)

)ss.

County of Multnomah)

On this 28th day of January, 2003, before me, a Notary Public in and for said state, personally appeared Gary L. West and Diana J. West, known to me to be the person who executed the Modification Agreement and acknowledged to me that he executed the same for the purposed therein stated.



Debbie Morse
Notary Public for Oregon
My Commission Expires: 8-4-06