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BOOK 250 PAGE 923

CLARK COUNTY TITLE

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SUBORDINATION AGREEMENT

NOTICE: This subordination agreement results in your security interest in the property becoming subject to and of lower priority than the lien of some other or later security instrument

This Agreement is made this 15th day of September, 2003, by and between Wells Fargo Bank NA (Home Equity Charter Bank) a national bank with its headquarters located at 420 Montgomery Street, San Francisco, CA. (herein called "Lien Holder"), and Wells Fargo Home Mortgage, Inc., with its main office located in the State of Iowa (herein called the "Lender").

RECITALS

Lien Holder is the beneficiary/mortgagee under a deed of trust/mortgage, dated 11th April, 2002 executed by Jeffrey L. Baines & Carla M. Baines, husband & wife (the "Debtor") which was recorded in the county of Skamania, State of Washington, as 144570, Book 223, Page 687 on 6th May 2002 (the "Subordinated Instrument") covering real property located in Washougal in the above-named county of Skamania, State of Washington, as more particularly described in the Subordinated Instrument (the "Property").

parcel # 02-05-19-2-0-0128-00

PLEASE SEE ATTACHED EXHIBIT "A" (Legal Description)

lot 28, Skamania Highlands

Lender will make a loan to the Debtor secured by a deed of trust/mortgage on the Property which will be recorded (the "Lender Instrument"). The Lender Instrument will secure a promissory note/line of credit agreement in the amount of \$206,800.00.

Lien Holder has agreed to execute and deliver this Subordination Agreement.

9/27/01

ACCORDINGLY, in consideration of the property and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Lien Holder hereby agrees with Lender as follows:

1. Regardless of any priority otherwise available to Lien Holder, the lien of the Subordinated Instrument is, shall be and shall remain fully subordinate for all purposes to the lien of the Lender Instrument, to the full extent of the sum secured by the Lender Instrument, including not only principal and interest on the principal indebtedness secured thereby but all other sums secured by the Lender Instrument, excluding non-obligatory future advances.
2. Lien Holder warrants to Lender that Lien Holder presently owns the Subordinated Instrument and indebtedness secured thereby, free and clear of all liens, security interests and encumbrances.
3. This Agreement is made under the laws of the State of Oregon. It cannot be waived or changed, except by a writing signed by the parties to be bound thereby. This Agreement is made between Lender and Lien Holder. It shall be binding upon Lien Holder and the successors and assigns of Lien Holder, and shall inure to the benefit of, and shall be enforceable by, Lender and its successors and assigns. Neither the Debtor nor any other person (except Lender, its successors and assigns), shall be entitled to rely on, have the benefit of or enforce this Agreement.

IN WITNESS WHEREOF, this Subordination Agreement is executed on the day and year first above stated.

WELLS FARGO BANK NA
(Home Equity Charter Bank)

NOTICE: This subordination agreement contains a provision which allows the person obligated on your real property security to obtain a loan a portion of which may be expended for other purposes than improvement of the land

Lynette Stanfill

By: Lynette Stanfill
Title: Assistant Vice President

9/27/01

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LOT 28, SKAMANIA HIGHLANDS, ACCORDING TO THE PLAT THEREOF, RECORDED IN
BOOK "A" OF PLATS, PAGE 140, RECORDS OF SKAMANIA COUNTY, WASHINGTON.

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