

150141

BOOK 249 PAGE 713

SKAMANIA COUNTY

SEP 10 2003

C. J. J. J.

J. J.

Page 1 of 2

WHEN RECORDED RETURN TO:

RIVERVIEW COMMUNITY BANK  
PO BOX 1068  
700 NE FOURTH AVENUE  
CAMAS, WA 98607-0068

*SCR 26154*  
**Riverview**  
COMMUNITY BANK

FILED FOR RECORD AT REQUEST OF:

Riverview Community Bank

**SUBORDINATION AGREEMENT**

Reference # (If Applicable)	810905689	Additional on pg.
Grantors (Seller): (1)	RUTH OTTIS	Additional on pg.
(2)	RAYMOND L OTTIS	
Grantees (Buyer): (1)	RIVERVIEW COMMUNITY BANK	
(2)		
Legal Description (abbreviated):	LOT 4 SHELLEY GREENS D	Additional legal on pg.
Assessee's Tax Parcel ID	03 08 17 4 0 0202 00	
	<i>0204</i>	

**NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.**

The undersigned subordinator and owner agrees as follows:

1. **RIVERVIEW COMMUNITY BANK**, referred to herein as "subordinator", is the owner and holder of a mortgage dated 09.17.02 which was recorded in Volume 229 of Mortgages, Page 571 under Auditor's file number records of SKAMANIA County.
2. **RIVERVIEW COMMUNITY BANK**, referred to herein as "lender", is the owner and holder of a mortgage dated *8-28-03*, executed by *Raymond Ottis and Ruth Ottis* (which is recorded *9-8-03* in Volume *249* of Mortgages, Page *648*, under Auditor's file number *150140* records of County) (which is to be recorded concurrently herewith).
3. **RUTH AND RAYMOND L OTTIS**, referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in paragraph 2.
4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his or her mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supercede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrator, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

Subordination Agreement continued on page 2 of 2

Subordination Agreement continued

Page 2 of 2

Executed this 2nd day of September, 2005

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT HERETO.

	CHERI LABUFF <i>(Signature)</i>
STATE OF WASHINGTON COUNTY OF CLARK	STATE OF WASHINGTON COUNTY OF CLARK
On this day personally appeared before me to me known to be the individual(s) described in and who executed the foregoing instrument, and acknowledged that SHE signed the same as HER own free and voluntary act and deed, for the uses and purposes therein mentioned.	On this day of , before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared CHERI LABUFF, THE VP/SVC & CONSUMER LENDING to me known to be the of RIVERVIEW COMMUNITY BANK, the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that she is authorized to execute the said instrument and that the seal affixed is the corporate seal of said corporation. Witness my hand and official seal hereto affixed the day and year first above written.
Given under my hand and official seal This day of	
SUE MAININI STATE OF WASHINGTON NOTARY - - - PUBLIC	SUE MAININI STATE OF WASHINGTON NOTARY - - - PUBLIC
Notary Public in and for the State of Washington Residing at: My Commission Expires:	Notary Public in and for the State of Washington Residing at: My Commission Expires:
Signature	Signature